

HOW TO SOLVE THE PUZZLE OF PAYING FOR COLLEGE

WORRIED ABOUT PAYING FOR COLLEGE?

Identifying funding sources can help you and your family figure out how to finance your education. While every family's solution may look a little different, each puzzle piece helps complete the big picture.

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)



- FAFSA is available on Oct. 1
- Fill out as soon as possible
- You must complete to be considered for federal aid such as grants, work study and student loans
- Some states, schools and colleges also use the FAFSA to award financial aid

SCHOLARSHIPS

- Monetary awards to pay for tuition and education expenses
- Do not need to be paid back
- Colleges and universities can award merit-based scholarships
- Search online for scholarships; these could come from private sources or companies
- Ask your guidance counselor about local scholarships
- Enter the \$1,000 scholarship monthly sweepstakes from College Ave Student Loans



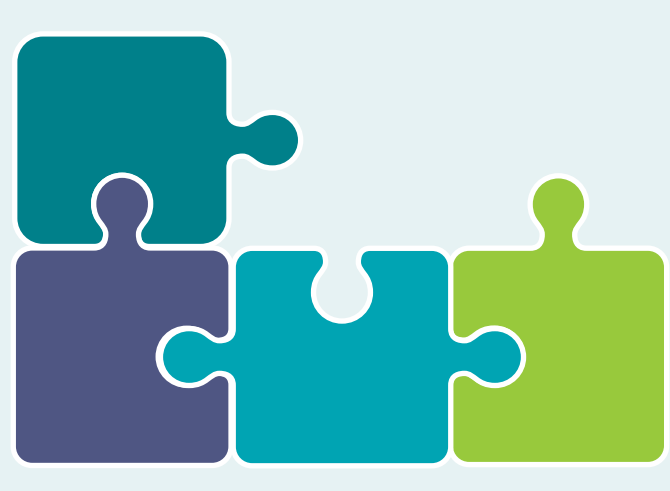
GRANTS

- Gift aid often given to students based on financial need
- Do not need to be paid back
- Can come from state or federal government, nonprofit organizations and schools
- To access grant money, you may need to fill out the FAFSA (and at some schools for grants and scholarships, the CSS Profile too)



FEDERAL STUDENT LOANS

- Funded by the federal government
- Offer benefits for qualified borrowers, e.g., low fixed interest rates and income-based repayment plans
- To access, you need to fill out the FAFSA



WORK-STUDY JOBS

- Part-time jobs funded through the Federal Work-Study program
- Offered to students with financial need
- Must fill out the FAFSA to qualify
- Check with your school's financial aid office to see if they participate



PRIVATE STUDENT LOANS

- Can help fill the gap between financial aid you receive and your college costs
- Find a loan with flexible repayment plans, good rates and great customer service
- For example: College Ave Student Loans, with no application or origination fees
- Use a calculator to estimate your monthly payment



ADDITIONAL RESOURCES

- Parent Income And Savings
- Student Income And Savings
- Parent Loans