College Avenue Student Loans 2024-B, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

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External Parties

Issuer	College Avenue Student Loans 2024-B, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@WilmingtonTrust.com
Owner Trustee	Kyle Broadbent (302) 573-3239	KBroadbent2@wsfsbank.com

Dates

Cut-Off Date	April 25, 2024
Close Date	May 28, 2024
First Distribution Date	July 25, 2024
Distribution Date	May 27, 2025
Next Distribution Date	June 25, 2025
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	May 26, 2025
Class A-2 Notes	May 15, 2025
Class B Notes	May 15, 2025
Class C Notes	May 15, 2025

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I. Deal Parameters

A Student Loan Portfolio Characteristics

	04/25/2024	03/31/2025	04/30/2025
Principal Balance	$469,347,113.34	441,097,687.47	438,506,305.30
Interest to be Capitalized Balance	20,417,223.51	44,162,855.22	45,321,762.17
Pool Balance	**$ 489,764,336.85**	**$ 485,260,542.69**	**$ 483,828,067.47**
Unpurchased Disbursements	-	(35,819.00)	-
Adjusted Pool Balance (1)	**$ 489,764,336.85**	**$ 485,224,723.69**	**$ 483,828,067.47**
Weighted Average Coupon (WAC)			
WAC1 - Contractual Rate	11.63%	11.64%	11.66%
WAC2 - Effective Rate	11.52%	11.52%	11.53%
Weighted Average Remaining Term	154	147	146
Number of Loans	27,862	26,085	25,910
Number of Borrowers	27,538	25,455	25,286
Pool Factor	1.000000000	0.990804161	0.987879335
Constant Prepayment Rate (CPR) (1)		7.35%	6.99%
Since Issuance Constant Prepayment Rate (CPR) (1)		4.15%	4.17%

B Debt Securities (Post Distribution)

	CUSIP	05/28/2024	04/25/2025	05/27/2025
Class A-1A	19423U AA0	$360,000,000.00	$ 339,907,891.35	$ 328,362,101.70
Class A-1B	19423U AB8	40,000,000.00	37,767,543.46	36,484,677.94
Class B	19423U AC6	90,000,000.00	90,000,000.00	90,000,000.00
Class C	U1943W AD6	7,000,000.00	7,000,000.00	7,000,000.00
Class D	19423U AE2	7,000,000.00	7,000,000.00	7,000,000.00
Class E	19423U AF9	7,000,000.00	7,000,000.00	7,000,000.00
Total		**$511,000,000.00**	**$ 488,675,434.81**	**$ 475,846,779.64**

C Certificates (Post Distribution)

	CUSIP	05/28/2024	04/25/2025	05/27/2025
Residual	19423U 102	$ 100,000.00	$ 100,000.00	$ 100,000.00

D Cash Account Balances (Post Distribution)

	05/28/2024	04/25/2025	05/27/2025
Reserve Account	$ 2,500,095.82	$ 2,448,821.68	$ 2,448,821.68
Capitalized Interest Account	40,000,000.00	35,000,000.00	25,000,000.00
Acquisition Account	2,388,400.11	166,403.86	127,988.18
Total	**$ 44,888,495.93**	**$ 37,615,225.54**	**$ 27,576,809.86**

E Asset / Liability (1)

		05/28/2024	03/31/2025	04/30/2025
Class A Overcollateralization %		18.33%	22.16%	24.59%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	$ 211,578,193.52	$ 209,617,080.63	$ 209,013,725.15
Class B Overcollateralization %		-0.05%	3.62%	5.99%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of theAdjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	$ 166,519,874.53	$ 164,976,406.05	$ 164,501,542.94
Class C Overcollateralization %		-1.48%	2.17%	4.54%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	$ 149,378,122.74	$ 147,993,540.73	$ 147,567,560.58
Class D Overcollateralization %		-2.91%	0.73%	3.10%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	$ 132,236,370.95	$ 131,010,675.40	$ 130,633,578.22
Class E Overcollateralization %		-4.34%	-0.71%	1.65%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	$ 93,055,224.00	$ 92,192,697.50	$ 91,927,332.82

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

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II. CASL 2024-B Cash Account Activity

	03/31/2025	04/30/2025
A Student Loan Receipts		
Principal Payments - Scheduled	$ 845,763.69	$ 903,162.47
Interest Payments - Scheduled	1,511,425.13	1,573,548.68
Prepayments	3,085,736.08	2,922,680.70
Fees	3,173.78	2,374.03
Refunds	12,790.00	25,432.00
Subtotal	$ 5,458,888.68	$ 5,427,197.88
Prior Period Collections Deposited by the Servicer in the Current Period	$ 556,871.70	$ 652,255.65
Prior Period Refunds Deposited By Servicer in Current Period*	2,284.00	12,790.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(652,255.65)	(452,337.51)
Current Period Refunds Due to Servicer In Subsequent Period	(12,790.00)	(25,432.00)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	**$ 5,352,998.73**	**$ 5,614,474.02**
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	$ 4,600.00	$ (116.64)
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	(1,150.00)	29.16
Cash Remitted by CASL for Recoveries	2,649.96	-
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	**$ 6,099.96**	**$ (87.48)**
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	10,000,000.00
Capitalized Interest Account Deposit	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	**$ -**	**$ 10,000,000.00**
Securitization Sale and Reconcilation		
Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
Subtotal	**$ -**	**$ -**
Other Deposits Total	**$ -**	**$ 10,000,000.00**
Total Available Funds	**$ 5,359,098.69**	**$ 15,614,386.54**

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		03/31/2025 WA Coupon	03/31/2025 # Loans	03/31/2025 $ Pool Balance	03/31/2025 % Pool	03/31/2025 % Repay (1)	04/30/2025 WA Coupon	04/30/2025 # Loans	04/30/2025 $ Pool Balance	04/30/2025 % Pool	04/30/2025 % Repay (1)
Interim											
	Enrolled	12.48%	8,123	$158,608,642.06	32.69%		12.50%	8,085	$159,052,918.59	32.87%	
	Grace	13.30%	1,899	35,951,834.79	7.41%		13.37%	1,693	32,658,506.87	6.75%	
	Deferred	12.55%	56	690,821.84	0.14%		12.10%	64	943,402.35	0.19%	
Repayment											
	Current	10.69%	15,601	$283,379,563.14	58.40%	97.71%	10.72%	15,646	$284,388,330.34	58.78%	97.67%
	31-60	14.35%	105	1,743,154.38	0.36%	0.60%	14.31%	96	1,439,617.34	0.30%	0.49%
	61-90	14.83%	84	1,370,318.63	0.28%	0.47%	15.10%	55	774,837.21	0.16%	0.27%
	>90	14.79%	105	1,548,689.72	0.32%	0.53%	14.86%	125	1,951,320.48	0.40%	0.67%
	Forbearance	12.92%	112	1,967,518.13	0.41%	0.68%	12.79%	146	2,619,134.29	0.54%	0.90%
Total		**11.52%**	**26,085**	**$485,260,542.69**	**100.00%**	**100.00%**	**11.53%**	**25,910**	**$ 483,828,067.47**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		03/31/2025 WA Coupon	03/31/2025 # Loans	03/31/2025 $ Pool Balance	03/31/2025 % Pool	03/31/2025 % Repay (3)	04/30/2025 WA Coupon	04/30/2025 # Loans	04/30/2025 $ Pool Balance	04/30/2025 % Pool	04/30/2025 % Repay (3)
Interim											
	Enrolled	11.53%	16,177	$324,320,146.88	66.83%		11.55%	16,049	$323,770,118.27	66.92%	
	Grace	12.63%	3,151	62,308,247.71	12.84%		12.69%	2,796	56,536,341.82	11.69%	
	Deferred	12.70%	57	716,608.41	0.15%		12.03%	64	913,760.42	0.19%	
P&I Repayment											
	Current	10.49%	6,251	$90,560,610.03	18.66%	92.49%	10.58%	6,527	$94,956,950.05	19.63%	92.54%
	31-60	14.39%	81	1,235,004.51	0.25%	1.26%	14.53%	71	950,463.93	0.20%	0.93%
	61-90	15.01%	76	1,261,490.74	0.26%	1.29%	15.20%	47	585,565.40	0.12%	0.57%
	>90	14.96%	93	1,280,488.33	0.26%	1.31%	14.95%	112	1,672,757.08	0.35%	1.63%
	Forbearance	13.50%	199	3,577,946.08	0.74%	3.65%	13.60%	244	4,442,110.50	0.92%	4.33%
Total		**11.52%**	**26,085**	**485,260,542.69**	**100.00%**	**100.00%**	**11.53%**	**25,910**	**483,828,067.47**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	03/31/2025	04/30/2025
Pool Balance	$ 485,260,542.69	$ 483,828,067.47
Total # Loans	26,085	25,910
Total # Borrowers	25,455	25,286
Weighted Average Coupon	11.64%	11.66%
Weighted Average Remaining Term	147	146
Beginning Principal Balance	$ 443,842,740.91	$ 441,097,687.47
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(12,790.00)	(25,432.00)
Loans Repaid	(3,931,499.77)	(3,825,843.17)
Delinquency Charge-Offs	(93,559.24)	(66,618.99)
Loans Discharged	(25,336.00)	-
Capitalized Interest	1,293,601.11	1,326,716.16
Servicer Adjustments	24,530.46	(204.17)
Servicer Credits	-	-
Ending Principal Balance	**$ 441,097,687.47**	**$ 438,506,305.30**
Beginning Interest Balance	$ 44,059,786.21	$ 45,501,988.09
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,511,425.13)	(1,573,548.68)
Delinquency Charge-Offs	(7,712.48)	(5,763.19)
Loans Discharged	(6,006.78)	-
Capitalized Interest	(1,293,601.11)	(1,326,716.16)
Servicer Adjustments	3,127.78	56.49
Interest Accrual	4,257,819.60	4,100,680.80
Ending Interest Balance	**$ 45,501,988.09**	**$ 46,696,697.35**
Collection Account	$ 5,360,248.48	$ 5,628,929.14
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	35,000,000.00	35,000,000.00
Servicer Payments Due	652,255.65	452,337.51
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(10,104.16)	(10,075.00)
Cancellation Refunds Owed to Trust	12,790.00	25,432.00
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	**$ 43,464,011.65**	**$ 43,545,445.33**
Total Assets	**$ 530,063,687.21**	**$ 528,748,447.98**

College Avenue Student Loans 2024-B, LLC

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	03/31/2025	04/30/2025
Percent of Pool - Cosigned	95.38%	95.41%
Percent of Pool - Non Cosigned	4.62%	4.59%
Percent of Pool - ACH Benefit Utilized	40.84%	40.98%
Percent of Pool - ACH Benefit Not Utilized	59.16%	59.02%
Beginning Principal Defaulted Loan Balance	$ 223,139.19	$ 287,260.28
New Loans Defaulted (Principal)	93,559.24	66,618.99
Recoveries	(6,934.02)	(13,184.38)
Servicer Adjustments	(22,504.13)	(89,152.68)
Ending Principal Defaulted Balance	**$ 287,260.28**	**$ 251,542.21**
Beginning Interest Defaulted Loan Balance	$ 18,591.40	$ 24,642.40
New Loans Defaulted (Interest)	7,712.48	5,763.19
Recoveries	(315.95)	-
Servicer Adjustments	(1,345.53)	(8,363.10)
Ending Interest Defaulted Balance	**$ 24,642.40**	**$ 22,042.49**
Gross Principal Realized Loss - Periodic	$ 118,895.24	$ 66,618.99
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	515,037.41	581,656.40
Recoveries on Realized Losses - Periodic	(6,099.96)	87.48
Recoveries Prior Period Adjustment	302.21	-
Recoveries on Realized Losses - Cumulative	(13,779.78)	(13,692.30)
Net Losses - Periodic	**$ 113,097.49**	**$ 66,706.47**
Net Losses - Cumulative	**501,257.63**	**567,964.10**
Constant Prepayment Rate (CPR) **(1)**	7.37%	6.99%
Since Issuance Constant Prepayment Rate (CPR) **(1)**	4.15%	4.17%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ 85,618.84	$ 84,878.66
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.09%	0.09%

College Avenue Student Loans 2024-B, LLC

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IV. Portfolio Statistics as of 04/30/2025

A Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate	21,477	393,547,139.79	81.34%
30-Day Average SOFR	4,433	90,280,927.68	18.66%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

B Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	3,113	9,816,251.39	2.03%
$5,000.01 to $10,000.00	5,029	37,964,823.44	7.85%
$10,000.01 to $15,000.00	4,660	58,100,058.08	12.01%
$15,000.01 to $20,000.00	3,760	65,693,280.64	13.58%
$20,000.01 to $25,000.00	2,970	66,775,166.48	13.80%
$25,000.01 to $30,000.00	1,969	54,056,688.26	11.17%
$30,000.01 to $35,000.00	1,438	46,636,295.37	9.64%
$35,000.01 to $40,000.00	911	34,045,389.92	7.04%
$40,000.01 to $45,000.00	617	26,171,318.31	5.41%
$45,000.01 to $50,000.00	455	21,643,852.50	4.47%
$50,000.01 to $55,000.00	292	15,274,539.73	3.16%
$55,000.01 to $60,000.00	202	11,590,948.41	2.40%
$60,000.01 to $65,000.00	176	10,969,001.14	2.27%
$65,000.01 to $70,000.00	94	6,327,119.88	1.31%
$70,000.01 to $75,000.00	57	4,131,161.32	0.85%
$75,000.01 to $80,000.00	51	3,937,882.25	0.81%
$80,000.01 to $85,000.00	32	2,633,286.25	0.54%
$85,000.01 to $90,000.00	35	3,065,841.61	0.63%
$90,000.01 to $95,000.00	18	1,661,264.92	0.34%
$95,000.01 to $100,000.00	18	1,749,046.14	0.36%
$100,000.01 to $105,000.00	6	605,567.01	0.13%
$105,000.01 to $110,000.00	1	106,868.58	0.02%
$110,000.01 to $115,000.00	1	110,736.85	0.02%
$115,000.01 to $120,000.00	-	-	-
$120,000.01 to $125,000.00	1	121,188.52	0.03%
$125,000.01 to $130,000.00	-	-	-
$130,000.01 to $135,000.00	-	-	-
$135,000.01 to $140,000.00	1	138,687.75	0.03%
$140,000.01 to $145,000.00	-	-	-
$145,000.01 to $150,000.00	-	-	-
$150,000.01 or greater	3	501,802.72	0.10%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

C Borrower Loan Status

	# Loans	$ Pool Balance	% Pool
Enrolled	10,329	191,964,521	39.68%
Grace	1,781	33,791,232.22	6.98%
Repayment	13,590	254,509,777.91	52.60%
Deferred	63	887,719.17	0.18%
Forbearance	147	2,674,817.47	0.55%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

D Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	9,988	195,273,962.10	40.36%
Flat $25 Payment	6,473	142,262,701.36	29.40%
Interest Only	2,692	48,125,667.55	9.95%
Principal and Interest	6,757	98,165,736.46	20.29%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

E Original Repayment Option

	# Loans	$ Pool Balance	% Pool
Full Deferral	11,147	208,437,066.08	43.08%
Flat $25 Payment	8,351	171,268,333.73	35.40%
Interest Only	3,275	57,825,382.28	11.95%
Principal and Interest	3,137	46,297,285.38	9.57%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

F Initial Disbursement Year

	# Loans	$ Pool Balance	% Pool
2022	207	5,304,571	1.10%
2023	25,703	478,523,496	98.90%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

College Avenue Student Loans 2024-B, LLC

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IV. Portfolio Statistics as of 04/30/2025 (cont'd)

G Loans by APR

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	3	84,878.66	0.02%
3.001 to 4.000%	-	-	-
4.001 to 5.000%	5	35,147.64	0.01%
5.001 to 6.000%	173	3,512,430.92	0.73%
6.001 to 7.000%	2,219	42,116,126.92	8.70%
7.001 to 8.000%	2,811	54,188,358.19	11.20%
8.001 to 9.000%	2,902	53,184,094.77	10.99%
9.001 to 10.000%	2,664	48,254,344.03	9.97%
10.001 to 11.000%	2,266	41,715,382.91	8.62%
11.001 to 12.000%	1,899	34,214,319.53	7.07%
12.001 to 13.000%	1,532	28,932,091.86	5.98%
13.001 to 14.000%	1,261	23,641,364.41	4.89%
14.001 to 15.000%	1,165	21,003,964.21	4.34%
15.001% and greater	7,010	132,945,563.42	27.48%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

H Borrower State

	# Loans	$ Pool Balance	% Pool
NY	2,461	$51,585,177.74	10.66%
PA	2,610	48,298,467.80	9.98%
CA	1,799	43,802,325.02	9.05%
NJ	1,539	35,682,782.38	7.38%
TX	1,897	33,370,089.70	6.90%
IL	1,202	22,647,219.04	4.68%
MA	833	19,482,791.62	4.03%
OH	1,151	18,013,815.97	3.72%
FL	774	15,706,908.98	3.25%
MI	948	14,324,229.99	2.96%
Other	10,696	180,914,259.23	37.39%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

I Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
640 to 659	709	13,172,517.03	2.72%
660 to 679	1,615	30,042,130.38	6.21%
680 to 699	2,002	36,793,707.16	7.60%
700 to 719	2,415	45,426,540.44	9.39%
720 to 739	2,717	51,678,794.56	10.68%
740 to 759	2,748	52,713,842.65	10.90%
760 to 779	3,269	60,590,819.37	12.52%
780 to 799	3,360	62,278,314.10	12.87%
800 to 819	3,207	59,309,043.89	12.26%
820 to 849	3,431	63,577,522.05	13.14%
850 or greater	437	8,244,835.84	1.70%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

J Loan Program

	# Loans	$ Pool Balance	% Pool
Undergraduate	24,110	$449,573,274.82	92.92%
Graduate	1,228	24,698,693.79	5.10%
Parent	572	9,556,098.86	1.98%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

K School Type

	# Loans	$ Pool Balance	% Pool
For-Profit	1,498	34,261,435.24	7.08%
Non-Profit	24,412	449,566,632.23	92.92%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

L School Program Length

	# Loans	$ Pool Balance	% Pool
Less Than 2 Years	14	$355,561.06	0.07%
2-3 Years	450	$8,406,120.70	1.74%
4+ Years	25,446	475,066,385.71	98.19%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

M Cosigned

	# Loans	$ Pool Balance	% Pool
Yes	24,406	461,630,122.63	95.41%
No	1,504	22,197,944.84	4.59%
Total	**25,910**	**$ 483,828,067.47**	**100.00%**

College Avenue Student Loans 2024-B, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

			04/30/2025
A	**Reserve Account**		
	Actual Reserve Account Balance	$	2,448,821.68
	Reserve Account Requirement		2,448,821.68
	Reserve Fund Required Deposit (Withdrawal)	$	0.00
B	**Capitalized Interest Account**		
	Actual Capitalized Interest Account Balance	$	35,000,000.00
	Capitalized Interest Account Requirement		25,000,000.00
	Capitalized Interest Deposit (Withdrawal)	$	(10,000,000.00)
C	**Class A Principal Distribution Amount**	**$**	**12,828,655.17**

First Priority Principal Distribution

Lesser of (a & b):	**$**	**-**	
(a) Available funds remaining after 1st & 2nd waterfall payments	$	-	
(b) Excess over Pool Balance less $491,964	$	-	

Third Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 6th waterfall payments	$	12,929,280.17
(b) Excess over Pool Balance less $491,964		-

Second Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	12,966,846.84
(b) Excess over Pool Balance less $491,964		-

Fourth Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 8th waterfall payments	$	12,884,655.17
(b) Excess over Pool Balance less $491,964		-

Regular Principal Distribution

Lesser of (a & b):			**$**	**12,828,655.17**
(a) Available funds remaining after 1st through 11th waterfall payments			$	12,828,655.17
(b) Excess over Pool Balance				102,861,092.49
Specified Class A Overcollateralization				
greater of (c & d):	$	209,013,725.15		
(c)		209,013,725.15		
(d)		$34,283,503.58		

D	**Class D Principal Distribution Amount**	**$**	**-**

Second Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	12,966,846.84
(b) Excess over Pool Balance less $491,964		-

Fourth Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	-
(b) Excess over Pool Balance less $491,964		-

Third Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	-
(b) Excess over Pool Balance less $491,964		-

Regular Principal Distribution

Lesser of (a & b):			**$**	**-**
(a) Available funds remaining after 1st through 8th waterfall payments				-
(b) Excess over Pool Balance				135,520,255.11
Specified Class B Overcollateralization				
greater of (c & d):	$	164,501,542.94		
(c)		164,501,542.94		
(d)		$29,385,860.21		

E	**Class C Principal Distribution Amount**	**$**	**-**

Third Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	-
(b) Excess over Pool Balance less $491,964		-

Fourth Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	-
(b) Excess over Pool Balance less $491,964		-

Regular Principal Distribution

Lesser of (a & b):			**$**	**-**
(a) Available funds remaining after 1st through 9th waterfall payments				-
(b) Excess over Pool Balance				125,586,272.75
Specified Class C Overcollateralization				
greater of (c & d):	$	147,567,560.58		
(c)		147,567,560.58		
(d)		$23,508,688.17		

F	**Class D Principal Distribution Amount**	**$**	**-**

Fourth Priority Principal Distribution

Lesser of (a & b):	**$**	**-**
(a) Available funds remaining after 1st through 4th waterfall payments	$	-
(b) Excess over Pool Balance less $491,964		-

Regular Principal Distribution

Lesser of (a & b):			**$**	**-**
(a) Available funds remaining after 1st through 9th waterfall payments				-
(b) Excess over Pool Balance				115,652,290.39
Specified Class D Overcollateralization				
greater of (c & d):	$	130,633,578.22		
(c)		130,633,578.22		
(d)		$22,039,395.16		

G	**Class E Principal Distribution Amount**	**$**	**-**

Regular Principal Distribution

Lesser of (a & b):			**$**	**-**
(a) Available funds remaining after 1st through 9th waterfall payments				-
(b) Excess over Pool Balance				83,946,044.99
Specified Class E Overcollateralization				
greater of (c & d):	$	91,927,332.82		
(c)		91,927,332.82		
(d)		$19,590,573.47		

College Avenue Student Loans 2024-B, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

VI. CASL 2024-B Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 15,614,386.54
Reserve AccountTransfer				-
Transfer From Collection Account To Capitalized Interest Account				-
Total Available Funds				15,614,386.54
Waterfall Distributions				15,614,386.54
First, to pay the Senior Transaction Fees:				
	Trustee Fee		$ 5,513.27	15,608,873.27
	Owner Trustee		1,416.67	15,607,456.60
	Administrator Fee		18,377.58	15,589,079.02
	Servicing Fees		314,461.25	15,274,618.00
	Sub-Servicing Fee		34,940.14	15,239,677.63
	Surveillance Fees		15,300.00	15,224,377.63
	Website Fees		-	15,224,377.63
	Extraordinary Expenses		-	15,224,377.63
Second, to the Holders of the Class A Notes to pay interest			1,801,530.79	13,422,846.84
	Class A-1A	$ 1,611,729.92		
	Class A-1B	189,800.87		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			-	13,422,846.84
	Class A-1A	$ -		
	Class A-1B	-		
Fourth, to the Holders of the Class B Notes to pay interest			456,000.00	12,966,846.84
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	12,966,846.84
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			37,566.67	12,929,280.17
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	12,929,280.17
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			44,625.00	12,884,655.17
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distributi			-	12,884,655.17
	Class A-1A	$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			56,000.00	12,828,655.17
Eleventh, to the Reserve Account			0.00	12,828,655.17
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			12,828,655.17	-
	Class A-1A	$ 11,545,789.65		
	Class A-1B	1,282,865.52		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		$ -	-	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		$ -	-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)		$ -	-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)		$ -	-	-
Seventeenth, to pay the Subordinate Transaction Fees		$ -	-	-
Eighteenth, remainder to the Holders of the Certificates		$ -	-	-
Total Distributions			**$ 15,614,386.54**	-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	05/15/2025	05/24/2025	05/15/2025	05/15/2025	05/15/2025	05/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	04/25/2025	04/25/2025	04/25/2025	04/25/2025	04/25/2025	04/25/2025
Accrual Period End	05/26/2025	05/24/2025	05/24/2025	05/24/2025	05/24/2025	05/24/2025
Note Balance	$ 339,907,891.35	$ 37,767,543.46	$ 90,000,000.00	$ 7,000,000.00	$ 7,000,000.00	$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0888889	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.65369%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.005025502	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	$ 1,611,729.92	$ 189,800.87	$ 456,000.00	$ 37,566.67	$ 44,625.00	$ 56,000.00
Current Period Interest						
Total Interest Due	$ 1,611,729.92	$ 189,800.87	$ 456,000.00	$ 37,566.67	$ 44,625.00	$ 56,000.00
Interest Paid	(1,611,729.92)	(189,800.87)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	$ -	$ -	$ -	$ -	$ -	$ -
Note Principal Distribution						
Original Note Balance	$360,000,000.00	$40,000,000.00	$90,000,000.00	$7,000,000.00	$7,000,000.00	$7,000,000.00
Beginning Note Balance	$ 339,907,891.35	$ 37,767,543.46	$ 90,000,000.00	$ 7,000,000.00	$ 7,000,000.00	$ 7,000,000.00
Principal Paid	$ 11,545,789.65	$ 1,282,865.52	$ -	$ -	$ -	$ -
Ending Note Balance	**$ 328,362,101.70**	**$ 36,484,677.94**	**$ 90,000,000.00**	**$ 7,000,000.00**	**$ 7,000,000.00**	**$ 7,000,000.00**
Paydown Factor	0.032071638	0.032071638	-	-	-	-
Ending Balance Factor	0.912116949	0.912116949	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB}\right)^{\left(\frac{12}{MSC}\right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]