College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

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External Parties

Issuer	College Ave Student Loans 2023-A, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Administrator	College Ave Administrator, LLC
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan	jsullivan@collegeave.com
	(302) 304-8745	
Indenture Trustee	Nancy Hagner	nhagner@WilmingtonTrust.com
	(410) 244-4237	
Owner Trustee	Kyle Broadbent	KBroadbent2@wsfsbank.com
	(302) 573-3239	

Dates

Cut-Off Date	May 05, 2023
Close Date	May 16, 2023
First Distribution Date	July 25, 2023
Distribution Date	May 27, 2025
Next Distribution Date	June 25, 2025
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	May 26, 2025
Class A-2 Notes	May 15, 2025
Class B Notes	May 15, 2025
Class C Notes	May 15, 2025

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

I. Deal Parameters

A	Student Loan Portfolio Characteristics	05/05/2023	03/31/2025	04/30/2025
	Total			
	Principal Balance	392,411,935.79	330,852,919.08	327,926,833.82
	Interest to be Capitalized Balance	11,239,340.90	38,169,759.68	38,177,543.69
	Pool Balance	**$ 403,651,276.69**	**$ 369,022,678.76**	**$ 366,104,377.51**
	Weighted Average Coupon (WAC)			
	WAC1 - Contractual Rate	10.89%	11.25%	11.27%
	WAC2 - Effective Rate	10.77%	11.09%	11.10%
	Weighted Average Remaining Term	158	146	145
	Number of Loans	27,894	23,618	23,367
	Number of Borrowers	26,423	22,407	22,165
	Private Student Loans			
	Principal Balance	367,843,621.09	312,767,163.72	310,104,624.07
	Interest to be Capitalized Balance	11,231,557.99	38,162,582.11	38,170,558.39
	Pool Balance	**$ 379,075,179.08**	**$ 350,929,745.83**	**$ 348,275,182.46**
	Weighted Average Coupon (WAC)			
	WAC1 - Contractual Rate	11.20%	11.52%	11.54%
	WAC2 - Effective Rate	11.08%	11.36%	11.37%
	Weighted Average Remaining Term	158	146	145
	Number of Loans	27,439	23,220	22,974
	Number of Borrowers	25,968	22,009	21,772
	Consolidation Loans			
	Principal Balance	24,568,314.70	18,085,755.36	17,822,209.75
	Interest to be Capitalized Balance	7,782.91	7,177.57	6,985.30
	Pool Balance	**$ 24,576,097.61**	**$ 18,092,932.93**	**$ 17,829,195.05**
	Weighted Average Coupon (WAC)			
	WAC1 - Contractual Rate	6.17%	6.09%	6.09%
	WAC2 - Effective Rate	6.02%	5.89%	5.89%
	Weighted Average Remaining Term	155	142	142
	Number of Loans	455	398	393
	Number of Borrowers	455	398	393
	Pool Factor	1.000000000	0.914211598	0.906981840
	Constant Prepayment Rate (CPR) (1)		9.92%	8.39%
	Since Issuance Constant Prepayment Rate (CPR) (1)		7.71%	7.75%

B	Debt Securities (Post Distribution)	CUSIP	05/16/2023	04/25/2025	05/27/2025
	Class A-1	193938 AA5	$116,080,000.00	$ 84,935,437.18	$ 84,263,751.65
	Class A-2	193938 AB3	146,680,000.00	107,325,378.45	106,476,629.03
	Class B	193938 AC1	60,160,000.00	59,994,409.90	57,948,602.37
	Class C	193938 AD9	49,430,000.00	49,430,000.00	49,430,000.00
	Class D	193938 AE7	13,120,000.00	13,120,000.00	13,120,000.00
	Class E	193938 AF4	16,750,000.00	16,750,000.00	16,750,000.00
	Total		**$ 402,220,000.00**	**$ 331,555,225.53**	**$ 327,988,983.05**

C	Certificates (Post Distribution)	CUSIP	05/16/2023	04/25/2025	05/27/2025
	Residual	193938 107	$ 100,000.00	$ 100,000.00	$ 100,000.00

D	Cash Account Balances (Post Distribution)	05/16/2023	04/25/2025	05/27/2025
	Reserve Account	$ 2,018,256.39	$ 2,018,256.39	$ 2,018,256.39
	Capitalized Interest Account	$ 27,246,461.18	$ 7,669,374.26	$ 7,669,374.26
	Total	**$ 2,167,411.16**	**$ 2,018,256.39**	**$ 2,018,256.39**

E	Asset / Liability (1)		05/16/2023	03/31/2025	04/30/2025
	Class A Overcollateralization %		34.90%	47.90%	47.90%
	Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	$ 193,348,961.53	$ 176,761,863.13	$ 175,363,996.83
	Class B Overcollateralization %		20.00%	31.64%	32.07%
	Specified Class B Overcollateralization	(the greater of (i) 33.40% of theAdjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	$ 134,819,526.41	$ 123,253,574.71	$ 122,278,862.09
	Class C Overcollateralization %		7.75%	18.25%	18.57%
	Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	$ 83,757,639.91	$ 76,572,205.84	$ 75,966,658.33
	Class D Overcollateralization %		4.50%	14.69%	14.99%
	Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	$ 70,638,973.42	$ 64,578,968.78	$ 64,068,266.06
	Class E Overcollateralization %		0.35%	10.15%	10.41%
	Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	$ 53,887,445.44	$ 49,264,527.61	$ 48,874,934.40

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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II. CASL 2023-A Cash Account Activity

		03/31/2025		04/30/2025
A Student Loan Receipts				
Principal Payments - Scheduled		$1,191,813.20		$1,213,974.34
Interest Payments - Scheduled		1,398,232.60		1,395,770.07
Prepayments		$3,217,614.11		$2,676,922.73
Fees		4,255.21		3,052.72
Refunds		-		15,000.00
Subtotal		$5,811,915.12		$5,304,719.86
Prior Period Collections Deposited by the Servicer in the Current Period	$	599,256.91	$	644,972.34
Prior Period Refunds Deposited By Servicer in Current Period*		1,648.00		-
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period		-		-
Current Period Collections Deposited by the Servicer in the Subsequent Period		(644,972.34)		(429,885.96)
Current Period Refunds Due to Servicer In Subsequent Period		-		(15,000.00)
Current Period Sale Reconciliations Due In Subsequent Period		-		-
Total Cash Remitted by the Servicer During the Current Collection Period	**$**	**5,767,847.69**	**$**	**5,504,806.24**
B Defaulted Loan Recoveries				
Cash Recovery Transactions (Total)	$	1,653.00	$	1,792.92
Cash Recovery Transaction Deposited In Subsequent Period		-		-
Cash Recovery Transaction Deposited from Previous Period		-		-
Collections Fees Remitted to Trust		(413.25)		(448.23)
Cash Remitted by CASL for Recoveries		26,372.34		42,772.59
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	**$**	**27,612.09**	**$**	**44,117.28**
C Other Deposits				
Interest Income		-		-
Other Deposits/Adjustments		-		-
Capitalized Interest Account Partial Release		-		-
Prior Period Funds Pending Payment		-		-
Prior Period Undistributed Funds		-		-
Subtotal	**$**	**-**	**$**	**-**
Securitization Sale and Reconcilation				
Loan Sale Payment		-		-
Interest Paid From CASL2023-A		-		-
Unpaid Interest Due from CASL2023-A		-		-
Refund Due to CASL2023-A		-		-
Subtotal	**$**	**-**	**$**	**-**
Other Deposits Total	**$**	**-**	**$**	**-**
Total Available Funds		**$5,795,459.78**		**$5,548,923.52**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim											
	Enrolled	12.28%	6,026	$100,041,320.02	27.11%		12.30%	5,981	$99,776,601.99	27.25%	
	Grace	12.93%	1,706	28,148,279.35	7.63%		12.81%	1,491	25,399,974.97	6.94%	
	Deferred	12.41%	307	4,302,376.76	1.17%		12.41%	309	4,447,093.36	1.21%	
Repayment											
	Current	10.09%	14,618	$219,628,039.14	59.52%	92.85%	10.16%	14,654	$219,848,418.57	60.05%	92.97%
	31-60	13.67%	206	2,935,042.06	0.80%	1.24%	13.48%	163	2,590,096.96	0.71%	1.10%
	61-90	13.95%	160	2,857,826.20	0.77%	1.21%	13.93%	118	1,719,200.92	0.47%	0.73%
	>90	13.58%	254	4,329,104.45	1.17%	1.83%	13.81%	298	5,486,119.34	1.50%	2.32%
	Forbearance	13.35%	341	6,780,690.78	1.84%	2.87%	12.95%	353	6,836,871.40	1.87%	2.89%
Total		**11.09%**	**23,618**	**$ 369,022,678.76**	**100.00%**	**100.00%**	**11.10%**	**23,367**	**$ 366,104,377.51**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
Interim											
	Enrolled	11.43%	10,763	$181,084,784.20	49.07%		11.44%	10,658	$180,313,781.39	49.25%	
	Grace	12.34%	2,650	44,404,628.95	12.03%		12.28%	2,353	40,552,097.59	11.08%	
	Deferred	12.41%	307	4,302,376.76	1.17%		12.41%	309	4,447,093.36	1.21%	
P&I Repayment											
	Current	9.65%	8,791	$119,210,121.10	32.30%	85.62%	9.77%	8,959	$121,093,265.66	33.08%	86.01%
	31-60	13.50%	173	2,454,504.97	0.67%	1.76%	13.58%	141	2,171,530.74	0.59%	1.54%
	61-90	13.97%	153	2,698,868.63	0.73%	1.94%	13.78%	106	1,528,937.67	0.42%	1.09%
	>90	13.57%	248	4,208,927.53	1.14%	3.02%	13.83%	292	5,382,696.08	1.47%	3.82%
	Forbearance	13.37%	533	10,658,466.62	2.89%	7.66%	13.13%	549	10,614,975.02	2.90%	7.54%
Total		**11.09%**	**23,618**	**$369,022,678.76**	**100.00%**	**100.00%**	**11.10%**	**23,367**	**$ 366,104,377.51**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim											
	Enrolled	12.28%	6,026	$100,041,320.02	28.51%		12.30%	5,981	$99,776,601.99	28.65%	
	Grace	12.93%	1,706	28,148,279.35	8.02%		12.81%	1,491	25,399,974.97	7.29%	
	Deferred	12.41%	307	4,302,376.76	1.23%		12.41%	309	4,447,093.36	1.28%	
Repayment											
	Current	10.45%	14,236	$202,523,177.64	57.71%	92.71%	10.51%	14,277	$203,095,167.41	58.31%	92.89%
	31-60	13.91%	205	2,852,936.31	0.81%	1.31%	13.72%	162	2,519,713.36	0.72%	1.15%
	61-90	14.32%	156	2,736,027.45	0.78%	1.25%	14.37%	117	1,637,095.17	0.47%	0.75%
	>90	14.07%	249	4,075,284.09	1.16%	1.87%	14.26%	292	5,193,100.69	1.49%	2.38%
	Forbearance	13.95%	335	6,250,344.21	1.78%	2.86%	13.63%	345	6,206,435.51	1.78%	2.84%
Total		**11.36%**	**23,220**	**$ 350,929,745.83**	**100.00%**	**100.00%**	**11.37%**	**22,974**	**$ 348,275,182.46**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
Interim											
	Enrolled	11.43%	10,763	$181,084,784.20	51.60%		11.44%	10,658	$180,313,781.39	51.77%	
	Grace	12.34%	2,650	44,404,628.95	12.65%		12.28%	2,353	40,552,097.59	11.64%	
	Deferred	12.41%	307	4,302,376.76	1.23%		12.41%	309	4,447,093.36	1.28%	
P&I Repayment											
	Current	10.28%	8,409	$102,105,259.60	29.10%	84.29%	10.40%	8,582	$104,340,014.50	29.96%	84.86%
	31-60	13.79%	172	2,372,399.22	0.68%	1.96%	13.87%	140	2,101,147.14	0.60%	1.71%
	61-90	14.36%	149	2,577,069.88	0.73%	2.13%	14.26%	105	1,446,831.92	0.42%	1.18%
	>90	14.07%	243	3,955,107.17	1.13%	3.26%	14.29%	286	5,089,677.43	1.46%	4.14%
	Forbearance	13.74%	527	10,128,120.05	2.89%	8.36%	13.56%	541	9,984,539.13	2.87%	8.12%
Total		**11.36%**	**23,220**	**350,929,745.83**	**100.00%**	**100.00%**	**11.37%**	**22,974**	**348,275,182.46**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Repayment											
	Current	5.88%	382	$17,104,861.50	94.54%	94.54%	5.89%	377	$16,753,251.16	93.97%	93.97%
	31-60	5.19%	1	82,105.75	0.45%	0.45%	4.79%	1	70,383.60	0.39%	0.39%
	61-90	5.63%	4	121,798.75	0.67%	0.67%	5.19%	1	82,105.75	0.46%	0.46%
	>90	5.74%	5	253,820.36	1.40%	1.40%	5.74%	6	293,018.65	1.64%	1.64%
	Forbearance	6.32%	6	530,346.57	2.93%	2.93%	6.20%	8	630,435.89	3.54%	3.54%
Total		**0.00%**	**398**	**$ 18,092,932.93**	**100.00%**	**100.00%**	**5.89%**	**393**	**$ 17,829,195.05**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

		03/31/2025					04/30/2025				
		WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (3)
P&I Repayment											
	Current	5.88%	382	$17,104,861.50	94.54%	94.54%	5.89%	377	$16,753,251.16	93.97%	93.97%
	31-60	5.19%	1	82,105.75	0.45%	0.45%	4.79%	1	70,383.60	0.39%	0.39%
	61-90	5.63%	4	121,798.75	0.67%	0.67%	5.19%	1	82,105.75	0.46%	0.46%
	>90	5.74%	5	253,820.36	1.40%	1.40%	5.74%	6	293,018.65	1.64%	1.64%
	Forbearance	6.32%	6	530,346.57	2.93%	2.93%	6.20%	8	630,435.89	3.54%	3.54%
Total		**5.88%**	**398**	**18,092,932.93**	**100.00%**	**100.00%**	**5.89%**	**393**	**17,829,195.05**	**100.00%**	**100.00%**

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College Ave Student Loans 2023-A, LLC

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	03/31/2025	04/30/2025
Pool Balance	$ 369,022,678.76	$ 366,104,377.51
Total # Loans	23,618	23,367
Total # Borrowers	22,407	22,165
Weighted Average Coupon	11.25%	11.27%
Weighted Average Remaining Term	146	145
Beginning Principal Balance	$ 334,716,608.19	$ 330,852,919.08
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	(15,000.00)
Loans Repaid	(4,409,427.31)	(3,890,897.07)
Delinquency Charge-Offs	(500,981.09)	(455,592.23)
Loans Discharged	(106,473.02)	-
Capitalized Interest	1,153,662.85	1,435,748.85
Servicer Adjustments	(470.54)	(344.81)
Servicer Credits	-	-
Ending Principal Balance	**$ 330,852,919.08**	**$ 327,926,833.82**
Beginning Interest Balance	$ 39,411,992.87	$ 39,864,142.06
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,398,232.60)	(1,395,770.07)
Delinquency Charge-Offs	(52,629.70)	(41,570.05)
Loans Discharged	(42,622.17)	-
Capitalized Interest	(1,153,662.85)	(1,435,748.85)
Servicer Adjustments	29,718.69	51.93
Interest Accrual	3,069,577.82	2,939,675.09
Ending Interest Balance	**$ 39,864,142.06**	**$ 39,930,780.11**
Collection Account	$ 5,795,872.94	$ 5,549,371.66
Reserve Account	$ 2,018,256.39	$ 2,018,256.39
Capitalized Interest Account	7,669,374.26	7,669,374.26
Servicer Payments Due	644,972.34	429,885.96
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	218,181.44	261,220.43
Cancellation Refunds Owed to Trust	(0.00)	15,000.00
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Servicer Adjustments Owed to Trust	-	-
Total Collections & Reserves	**$ 16,346,657.37**	**$ 15,943,108.70**
Total Assets	**$ 387,063,718.51**	**$ 383,800,722.63**

College Ave Student Loans 2023-A, LLC

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III. CASL 2023-A Portfolio Characteristics (cont'd)

	03/31/2025	04/30/2025
Percent of Pool - Cosigned	92.04%	92.12%
Percent of Pool - Non Cosigned	7.96%	7.88%
Percent of Pool - ACH Benefit Utilized	40.99%	41.32%
Percent of Pool - ACH Benefit Not Utilized	59.01%	58.68%
Beginning Principal Defaulted Loan Balance	$ 1,884,847.53	$ 2,149,404.24
New Loans Defaulted (Principal)	500,981.09	455,592.23
Recoveries	(28,278.40)	(41,587.20)
Servicer Adjustments	(208,145.98)	(277,567.18)
Ending Principal Defaulted Balance	**$ 2,149,404.24**	**$ 2,285,842.09**
Beginning Interest Defaulted Loan Balance	$ 179,141.07	$ 208,863.84
New Loans Defaulted (Interest)	52,629.70	41,570.05
Recoveries	-	-
Servicer Adjustments	(22,906.93)	(34,198.04)
Ending Interest Defaulted Balance	**$ 208,863.84**	**$ 216,235.85**
Gross Principal Realized Loss - Periodic	$ 607,454.11	$ 451,966.96
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	4,368,782.57	4,820,749.53
Recoveries on Realized Losses - Periodic	(27,612.09)	(44,117.28)
Recoveries Prior Period Adjustment	(14.84)	-
Recoveries on Realized Losses - Cumulative	(274,186.42)	(318,303.70)
Net Losses - Periodic	**$ 579,827.18**	**$ 407,849.68**
Net Losses - Cumulative	**4,094,596.15**	**4,502,445.83**
Constant Prepayment Rate (CPR) **(1)**	9.92%	8.39%
Since Issuance Constant Prepayment Rate (CPR) **(1)**	7.71%	7.75%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ 445,362.47	$ 599,697.74
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.35%	0.46%

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025

A Loan Program

	# Loans	$ Pool Balance	% Pool
In-School	22,974	348,275,182.46	95.13%
Refinance	393	17,829,195.05	4.87%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

B Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate Loan	13,871	198,870,344.79	54.32%
Variable Rate Loan	9,496	167,234,032.72	45.68%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

C Cosigned

	# Loans	$ Pool Balance	% Pool
Yes	21,583	337,266,238.66	92.12%
No	1,784	28,838,138.85	7.88%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

D Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	4,390	13,266,963.54	3.62%
$5,000.01 to $10,000.00	5,662	42,057,218.09	11.49%
$10,000.01 to $15,000.00	4,262	52,793,339.30	14.42%
$15,000.01 to $20,000.00	2,970	51,688,190.81	14.12%
$20,000.01 to $25,000.00	1,952	43,694,905.91	11.94%
$25,000.01 to $30,000.00	1,308	35,742,711.25	9.76%
$30,000.01 to $35,000.00	833	26,977,167.70	7.37%
$35,000.01 to $40,000.00	597	22,351,645.45	6.11%
$40,000.01 to $45,000.00	421	17,813,938.73	4.87%
$45,000.01 to $50,000.00	277	13,142,075.88	3.59%
$50,000.01 to $55,000.00	195	10,226,876.37	2.79%
$55,000.01 to $60,000.00	128	7,344,224.33	2.01%
$60,000.01 to $65,000.00	102	6,362,062.25	1.74%
$65,000.01 to $70,000.00	67	4,524,417.48	1.24%
$70,000.01 to $75,000.00	68	4,937,507.79	1.35%
$75,000.01 to $80,000.00	20	1,560,315.04	0.43%
$80,000.01 to $85,000.00	25	2,060,511.71	0.56%
$85,000.01 to $90,000.00	15	1,314,682.51	0.36%
$90,000.01 to $95,000.00	19	1,764,560.89	0.48%
$95,000.01 to $100,000.00	12	1,170,970.49	0.32%
$100,000.01 to $105,000.00	8	815,291.86	0.22%
$105,000.01 to $110,000.00	9	969,763.28	0.26%
$110,000.01 to $115,000.00	10	1,128,377.15	0.31%
$115,000.01 to $120,000.00	4	469,337.64	0.13%
$120,000.01 to $125,000.00	2	243,717.31	0.07%
$125,000.01 to $130,000.00	2	254,143.95	0.07%
$130,000.01 to $135,000.00	5	666,711.84	0.18%
$135,000.01 to $140,000.00	-	-	-
$140,000.01 to $145,000.00	-	-	-
$145,000.01 to $150,000.00	1	148,935.50	0.04%
$150,000.01 or greater	3	613,813.46	0.17%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

E Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	8,134	136,460,541.72	37.27%
Flat $25 Payment	4,232	77,947,991.46	21.29%
Interest Only	1,503	21,519,414.18	5.88%
Principal and Interest	9,498	130,176,430.15	35.56%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

F Original Repayment Option

	# Loans	$ Pool Balance	% Pool
Full Deferral	10,328	159,720,740.11	43.63%
Flat $25 Payment	7,207	123,099,360.09	33.62%
Interest Only	2,316	32,722,238.59	8.94%
Principal and Interest	3,516	50,562,038.72	13.81%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025 (cont'd)

G Loans by APR

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	22	586,478.06	0.16%
3.001 to 4.000%	395	3,652,171.33	1.00%
4.001 to 5.000%	445	9,207,796.80	2.52%
5.001 to 6.000%	1,248	23,498,595.85	6.42%
6.001 to 7.000%	2,001	35,335,965.18	9.65%
7.001 to 8.000%	1,901	28,616,692.77	7.82%
8.001 to 9.000%	1,878	26,878,227.42	7.34%
9.001 to 10.000%	1,868	26,388,068.71	7.21%
10.001 to 11.000%	1,627	22,159,840.12	6.05%
11.001 to 12.000%	1,620	23,778,760.44	6.50%
12.001 to 13.000%	1,408	21,087,922.21	5.76%
13.001 to 14.000%	1,763	28,035,982.82	7.66%
14.001 to 15.000%	2,548	38,329,335.58	10.47%
15.001% and greater	4,643	78,548,540.22	21.46%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

H Product Type

	# Loans	$ Pool Balance	% Pool
Undergraduate	21,439	$325,984,247.82	89.04%
Graduate	1,190	17,912,937.12	4.89%
Parent	345	4,377,997.52	1.20%
Refinance	393	17,829,195.05	4.87%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

I Borrower State

	# Loans	$ Pool Balance	% Pool
NY	2,228	$38,476,156.31	10.51%
PA	2,035	31,878,429.69	8.71%
CA	1,443	29,694,500.20	8.11%
NJ	1,495	28,171,327.42	7.69%
TX	1,749	26,631,928.36	7.27%
IL	1,123	17,772,716.16	4.85%
MA	900	16,006,894.39	4.37%
OH	1,162	15,749,787.92	4.30%
VA	712	10,871,647.36	2.95%
FL	686	10,796,127.70	2.97%
Other	9,834	140,054,862.00	38.26%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

J Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
640 to 659	1,101	18,043,230.65	4.93%
660 to 679	1,511	24,977,691.67	6.82%
680 to 699	2,051	33,873,036.68	9.25%
700 to 719	2,357	38,909,347.79	10.63%
720 to 739	2,674	42,963,642.11	11.74%
740 to 759	2,516	38,849,717.39	10.61%
760 to 779	2,569	39,077,176.48	10.67%
780 to 799	2,681	40,371,180.91	11.03%
800 to 819	2,654	39,252,295.33	10.72%
820 to 849	2,878	44,171,485.44	12.07%
850 or greater	375	5,615,573.06	1.53%
Total	**23,367**	**$ 366,104,377.51**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Fixed Rate Loan	13,484	181,314,516.87	52.06%
Variable Rate Loan	9,490	166,960,665.59	47.94%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

B Cosigned - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Yes	21,431	330,030,247.24	94.76%
No	1,543	18,244,935.22	5.24%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

C Range of Pool Balances - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	4,379	13,230,150.56	3.80%
$5,000.01 to $10,000.00	5,637	41,886,446.37	12.03%
$10,000.01 to $15,000.00	4,238	52,500,100.08	15.07%
$15,000.01 to $20,000.00	2,943	51,214,047.86	14.71%
$20,000.01 to $25,000.00	1,920	42,956,597.14	12.33%
$25,000.01 to $30,000.00	1,280	34,973,287.51	10.04%
$30,000.01 to $35,000.00	799	25,890,850.34	7.43%
$35,000.01 to $40,000.00	574	21,491,345.01	6.17%
$40,000.01 to $45,000.00	391	16,528,818.37	4.75%
$45,000.01 to $50,000.00	256	12,148,741.42	3.49%
$50,000.01 to $55,000.00	170	8,925,851.08	2.56%
$55,000.01 to $60,000.00	116	6,658,454.36	1.91%
$60,000.01 to $65,000.00	87	5,427,259.25	1.56%
$65,000.01 to $70,000.00	58	3,912,503.81	1.12%
$70,000.01 to $75,000.00	55	3,993,915.70	1.15%
$75,000.01 to $80,000.00	12	937,492.74	0.27%
$80,000.01 to $85,000.00	12	994,922.46	0.29%
$85,000.01 to $90,000.00	14	1,228,909.59	0.35%
$90,000.01 to $95,000.00	13	1,209,378.68	0.35%
$95,000.01 to $100,000.00	6	582,918.31	0.17%
$100,000.01 to $105,000.00	3	304,426.25	0.09%
$105,000.01 to $110,000.00	4	430,223.98	0.12%
$110,000.01 to $115,000.00	5	566,239.59	0.16%
$115,000.01 to $120,000.00	-	-	-
$120,000.01 to $125,000.00	-	-	-
$125,000.01 to $130,000.00	1	128,667.74	0.04%
$130,000.01 to $135,000.00	-	-	-
$135,000.01 to $140,000.00	-	-	-
$140,000.01 to $145,000.00	-	-	-
$145,000.01 to $150,000.00	-	-	-
$150,000.01 or greater	1	153,634.26	0.04%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

D Current Payment Status - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Full Deferral	8,126	135,830,105.83	39.00%
Flat $25 Payment	4,232	77,947,991.46	22.38%
Interest Only	1,503	21,519,414.18	6.18%
Principal and Interest	9,113	112,977,670.99	32.44%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

E Original Repayment Option - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Full Deferral	10,328	159,720,740.11	45.86%
Flat $25 Payment	7,207	123,099,360.09	35.35%
Principal and Interest	3,123	32,732,843.67	9.40%
Interest Only	2,316	32,722,238.59	9.40%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Not for Profit (2-3 Years)	174	1,676,540.95	0.48%
Not for Profit (4+ Years)	21,929	331,802,030.56	95.27%
Not for Profit (Less Than 2 Years)	1	3,186.33	0.00%
For Profit (Less Than 2 Years)	3	14,239.22	0.00%
For Profit (2-3 Years)	127	1,755,077.28	0.50%
For Profit (4+ Years)	740	13,024,108.12	3.74%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

G Loans by APR - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	21	487,748.06	0.14%
3.001 to 4.000%	360	2,857,981.60	0.82%
4.001 to 5.000%	360	4,738,242.93	1.36%
5.001 to 6.000%	1,148	18,773,130.66	5.39%
6.001 to 7.000%	1,902	30,733,204.89	8.82%
7.001 to 8.000%	1,871	27,283,106.48	7.83%
8.001 to 9.000%	1,846	25,594,659.79	7.35%
9.001 to 10.000%	1,858	25,892,519.87	7.43%
10.001 to 11.000%	1,626	22,134,046.91	6.36%
11.001 to 12.000%	1,620	23,778,760.44	6.83%
12.001 to 13.000%	1,408	21,087,922.21	6.05%
13.001 to 14.000%	1,763	28,035,982.82	8.05%
14.001 to 15.000%	2,548	38,329,335.58	11.01%
15.001% and greater	4,643	78,548,540.22	22.55%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

H Borrower State - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
NY	2,190	$36,287,584.70	10.42%
PA	2,012	30,550,672.40	8.77%
CA	1,405	27,513,266.32	7.90%
NJ	1,463	26,589,574.56	7.63%
TX	1,731	25,829,638.48	7.42%
IL	1,113	17,403,050.95	5.00%
MA	875	15,067,725.56	4.33%
OH	1,141	14,771,683.41	4.24%
FL	673	10,229,980.45	2.94%
VA	692	10,077,584.05	2.89%
Other	9,679	133,954,421.58	38.46%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

I Original FICO - Private Student Loan Only

	# Loans	$ Pool Balance	% Pool
640 to 659	1,101	18,043,230.65	5.18%
660 to 679	1,511	24,977,691.67	7.17%
680 to 699	2,024	32,499,054.09	9.33%
700 to 719	2,304	36,242,981.18	10.41%
720 to 739	2,620	40,448,598.68	11.61%
740 to 759	2,458	36,066,617.61	10.36%
760 to 779	2,519	36,504,897.06	10.48%
780 to 799	2,645	38,601,543.44	11.08%
800 to 819	2,620	37,817,943.09	10.86%
820 to 849	2,811	41,893,280.01	12.03%
850 or greater	361	5,179,344.98	1.49%
Total	**22,974**	**$ 348,275,182.46**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
Fixed Rate Loan	387	17,555,827.92	98.47%
Variable Rate Loan	6	273,367.13	1.53%
Total	**393**	**$ 17,829,195.05**	**100.00%**

B Cosigned - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
Yes	152	7,235,991.42	40.59%
No	241	10,593,203.63	59.41%
Total	**393**	**$ 17,829,195.05**	**100.00%**

C Range of Pool Balances - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
$0.01 to $5,000.00	11	36,812.98	0.21%
$5,000.01 to $10,000.00	25	170,771.72	0.96%
$10,000.01 to $15,000.00	24	293,239.22	1.64%
$15,000.01 to $20,000.00	27	474,142.95	2.66%
$20,000.01 to $25,000.00	32	738,308.77	4.14%
$25,000.01 to $30,000.00	28	769,423.74	4.32%
$30,000.01 to $35,000.00	34	1,086,317.36	6.09%
$35,000.01 to $40,000.00	23	860,300.44	4.83%
$40,000.01 to $45,000.00	30	1,285,120.36	7.21%
$45,000.01 to $50,000.00	21	993,334.46	5.57%
$50,000.01 to $55,000.00	25	1,301,025.29	7.30%
$55,000.01 to $60,000.00	12	685,769.97	3.85%
$60,000.01 to $65,000.00	15	934,803.00	5.24%
$65,000.01 to $70,000.00	9	611,913.67	3.43%
$70,000.01 to $75,000.00	13	943,592.09	5.29%
$75,000.01 to $80,000.00	8	622,822.30	3.49%
$80,000.01 to $85,000.00	13	1,065,589.25	5.98%
$85,000.01 to $90,000.00	1	85,772.92	0.48%
$90,000.01 to $95,000.00	6	555,182.21	3.11%
$95,000.01 to $100,000.00	6	588,052.18	3.30%
$100,000.01 to $105,000.00	5	510,865.61	2.87%
$105,000.01 to $110,000.00	5	539,539.30	3.03%
$110,000.01 to $115,000.00	5	562,137.56	3.15%
$115,000.01 to $120,000.00	4	469,337.64	2.63%
$120,000.01 to $125,000.00	2	243,717.31	1.37%
$125,000.01 to $130,000.00	1	125,476.21	0.70%
$130,000.01 to $135,000.00	5	666,711.84	3.74%
$135,000.01 to $140,000.00	-	-	-
$140,000.01 to $145,000.00	-	-	-
$145,000.01 to $150,000.00	1	148,935.50	0.84%
$150,000.01 or greater	2	460,179.20	2.58%
Total	**393**	**$ 17,829,195.05**	**100.00%**

D Current Payment Status - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
Full Deferral	8	630,435.89	3.54%
Principal and Interest	385	17,198,759.16	96.46%
Total	**393**	**$ 17,829,195.05**	**100.00%**

E Loans by APR - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
Less than or equal to 3.000%	1	98,730.00	0.55%
3.001 to 4.000%	35	794,189.73	4.45%
4.001 to 5.000%	85	4,469,553.87	25.07%
5.001 to 6.000%	100	4,725,465.19	26.50%
6.001 to 7.000%	99	4,602,760.29	25.82%
7.001 to 8.000%	30	1,333,586.29	7.48%
8.001 to 9.000%	32	1,283,567.63	7.20%
9.001 to 10.000%	10	495,548.84	2.78%
10.001 to 11.000%	1	25,793.21	0.14%
Total	**393**	**$ 17,829,195.05**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
Collection Period: 04/30/2025

IV. Portfolio Statistics as of 04/30/2025 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
NY	38	$2,188,571.61	12.28%
CA	38	2,181,233.88	12.23%
NJ	32	1,581,752.86	8.87%
PA	23	1,327,757.29	7.45%
OH	21	978,104.51	5.49%
MA	25	939,168.83	5.27%
TX	18	802,289.88	4.50%
VA	20	794,063.31	4.45%
MN	14	749,540.50	4.20%
FL	13	566,147.25	3.18%
Other	151	5,720,565.13	32.09%
Total	**393**	**$ 17,829,195.05**	**100.00%**

G Weighted Average Original FICO - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
680 to 699	27	1,373,982.59	7.71%
700 to 719	53	2,666,366.61	14.96%
720 to 739	54	2,515,043.43	14.11%
740 to 759	58	2,783,099.78	15.61%
760 to 779	50	2,572,279.42	14.43%
780 to 799	36	1,769,637.47	9.93%
800 to 819	34	1,434,352.24	8.04%
820 to 849	67	2,278,205.43	12.78%
850 or greater	14	436,228.08	2.45%
Total	**393**	**$ 17,829,195.05**	**100.00%**

H Borrower Debt-to-Income Ratio - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
0.001% to 10.000%	1	$24,906.46	0.14%
10.001% to 20.000%	25	1,018,055.38	5.71%
20.001% to 30.000%	102	5,082,901.06	28.51%
30.001% to 40.000%	188	7,821,578.37	43.87%
40.001% to 50.000%	77	3,881,753.78	21.77%
Total	**393**	**$ 17,829,195.05**	**100.00%**

I Borrower Income - Consolidation Loans Only

	# Loans	$ Pool Balance	% Pool
$50,000.00 to $74,999.99	132	$5,617,156.12	31.51%
$75,000.00 to $99,999.99	76	3,237,749.19	18.16%
$100,000.00 to $124,999.99	46	1,792,257.57	10.05%
$125,000.00 to $149,999.99	31	1,865,728.90	10.46%
$150,000.00 to $174,999.99	28	1,192,022.95	6.69%
$175,000.00 and greater	80	4,124,280.32	23.13%
Total	**393**	**$ 17,829,195.05**	**100.00%**

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

A Reserve Account

	04/30/2025
Actual Reserve Account Balance	$2,018,256.39
Reserve Account Requirement	$2,018,256.39
Reserve Fund Required Deposit (Withdrawal)	$0.00

B Class A Principal Distribution Amount — $ 1,520,434.95

First Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st & 2nd waterfall payments	$ 4,300,673.79	
(b) Excess over Pool Balance less $250,000	$ -	
Second Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	$ 4,009,700.90	
(b) Excess over Pool Balance less $250,000	-	
Third Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 3,760,079.40	
(b) Excess over Pool Balance less $250,000	-	
Fourth Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 3,684,748.73	
(b) Excess over Pool Balance less $250,000	-	
Regular Principal Distribution		
Lesser of (a & b):		$ 1,520,434.95
(a) Available funds remaining after 1st through 11th waterfall payments		$ 3,566,242.48
(b) Excess over Pool Balance		1,520,434.95
Specified Class A Overcollateralization		
greater of (c & d):	$ 175,363,996.83	
(c)	175,363,996.83	
(d)	$30,273,845.75	

C Class B Principal Distribution Amount — $ 2,045,807.53

Second Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	$ 4,009,700.90	
(b) Excess over Pool Balance less $250,000	-	
Third Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 3,760,079.40	
(b) Excess over Pool Balance less $250,000	-	
Fourth Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ -	
(b) Excess over Pool Balance less $250,000	-	
Regular Principal Distribution		
Lesser of (a & b):		$ 2,045,807.53
(a) Available funds remaining after 1st through 12th waterfall payments		2,045,807.53
(b) Excess over Pool Balance		6,909,275.16
Specified Class B Overcollateralization		
greater of (c & d):	$ 122,278,862.09	
(c)	122,278,862.09	
(d)	$26,237,332.98	

D Class C Principal Distribution Amount — $ -

Third Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	$ 3,760,079.40	
(b) Excess over Pool Balance less $250,000	-	
Fourth Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	$ 3,684,748.73	
(b) Excess over Pool Balance less $250,000	-	
Regular Principal Distribution		
Lesser of (a & b):		$ -
(a) Available funds remaining after 1st through 13th waterfall payments		-
(b) Excess over Pool Balance		7,981,263.87
Specified Class C Overcollateralization		
greater of (c & d):	$ 75,966,658.33	
(c)	75,966,658.33	
(d)	$23,209,948.41	

E Class D Principal Distribution Amount — $ -

Fourth Priority Principal Distribution		
Lesser of (a & b):	$ -	
(a) Available funds remaining after 1st through 14th waterfall payments	$ -	
(b) Excess over Pool Balance less $250,000	-	
Regular Principal Distribution		
Lesser of (a & b):		$ -
(a) Available funds remaining after 1st through 9th waterfall payments		-
(b) Excess over Pool Balance		9,202,871.60
Specified Class D Overcollateralization		
greater of (c & d):	$ 64,068,266.06	
(c)	64,068,266.06	
(d)	$19,173,435.64	

F Class E Principal Distribution Amount — $ -

Regular Principal Distribution		
Lesser of (a & b):		$ -
(a) Available funds remaining after 1st through 15th waterfall payments		-
(b) Excess over Pool Balance		10,759,539.94
Specified Class E Overcollateralization		

greater of (c & d):		$ 48,874,934.40
	(c)	48,874,934.40
	(d)	$15,136,922.88

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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VI. CASL 2023-A Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 5,548,923.52
Reserve Fund Transfer				-
Waterfall Distributions				5,548,923.52
First, to pay the Senior Transaction Fees:				
	Trustee Fee		$ 4,135.66	5,544,787.86
	Owner Trustee		1,250.00	5,543,537.86
	Administrator Fee		13,785.54	5,529,752.32
	Servicing Fees		237,264.16	5,292,488.16
	Sub-Servicing Fee		26,362.68	5,266,125.48
	Surveillance Fees		15,606.00	5,250,519.48
	Website Fees		1,000.00	5,249,519.48
	Extraordinary Expenses		-	5,249,519.48
Second, to the Holders of the Class A Notes to pay interest				
	Class A-1		472,142.13	4,777,377.35
	Class A-2		476,703.56	4,300,673.79
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)				
	Class A-1		-	4,300,673.79
	Class A-2		-	4,300,673.79
Fourth, to the Holders of the Class B Notes to pay interest			290,972.89	4,009,700.90
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	4,009,700.90
	Class A-1	$ -		
	Class A-2	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			249,621.50	3,760,079.40
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	3,760,079.40
	Class A-1	$ -		
	Class A-2	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			75,330.67	3,684,748.73
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)			-	3,684,748.73
	Class A-1	$ -		
	Class A-2	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			118,506.25	
Eleventh, to the Reserve Account			-	3,566,242.48
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			1,520,434.95	2,045,807.53
	Class A-1	$ 671,685.53		
	Class A-2	848,749.42		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			2,045,807.53	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)			-	-
Seventeenth, to pay the Subordinate Transaction Fees			-	-
Eighteenth, remainder to the Holders of the Certificates			-	-
Total Distributions			**$ 5,548,923.52**	-

College Ave Student Loans 2023-A, LLC

Distribution Date: 05/27/2025
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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	05/26/2025	05/15/2025	05/15/2025	05/15/2025	05/15/2025	05/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	04/25/2025	04/25/2025	04/25/2025	04/25/2025	04/25/2025	04/25/2025
Accrual Period End	05/26/2025	05/24/2025	05/24/2025	05/24/2025	05/24/2025	05/24/2025
Note Balance	$ 84,935,437.18	$ 107,325,378.45	$ 59,994,409.90	$ 49,430,000.00	$ 13,120,000.00	$ 16,750,000.00
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.90000%	5.33000%	5.82000%	6.06000%	6.89000%	6.89%
Daycount Fraction	0.0888889	0.0833333	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	6.25369%	5.33000%	5.82000%	6.06000%	6.89000%	8.49000%
Accrued Interest Factor	0.005558836	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	$ 472,142.13	$ 476,703.56	$ 290,972.89	$ 249,621.50	$ 75,330.67	$ 118,506.25
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -	$ -	$ -	$ -	$ -
Total Interest Due	$ 472,142.13	$ 476,703.56	$ 290,972.89	$ 249,621.50	$ 75,330.67	$ 118,506.25
Interest Paid	$ 472,142.13	$ 476,703.56	$ 290,972.89	$ 249,621.50	$ 75,330.67	$ 118,506.25
Interest Shortfall	$ -	$ -	$ -	$ -	$ -	$ -
Note Principal Distribution						
Original Note Balance	$116,080,000.00	$146,680,000.00	$60,160,000.00	$49,430,000.00	$13,120,000.00	$16,750,000.00
Beginning Note Balance	$ 84,935,437.18	$ 107,325,378.45	$ 59,994,409.90	$ 49,430,000.00	$13,120,000.00	$16,750,000.00
Principal Paid	$ 671,685.53	$ 848,749.42	$ 2,045,807.53	$ -	$ -	$ -
Ending Note Balance	**$ 84,263,751.65**	**$ 106,476,629.03**	**$ 57,948,602.37**	**$ 49,430,000.00**	**$ 13,120,000.00**	**$ 16,750,000.00**
Paydown Factor	0.005786402	0.005786402	0.034006109	-	-	-
Ending Balance Factor	0.725911024	0.725911024	0.963241396	1.000000000	1.000000000	1.000000000

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VIII. Methodology

A CPR Methodology

<u>Constant Repayment Rate (CPR)</u> measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left(1 - \frac{\text{UPP}}{\text{SEP}}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

<u>Since Issuance Constant Prepayment Rate (TCPR)</u> measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left(\frac{\text{APB}}{\text{PPB}}\right)^{\left(\frac{12}{\text{MSC}}\right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]