

**Distribution Date:** 04/25/2025  
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College Avenue Student Loans 2024-B, LLC

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I. Deal Parameters

Student Loan Portfolio Characteristics		04/25/2024	02/28/2025	03/31/2025
Principal Balance		\$469,347,113.34	443,842,740.91	441,097,687.47
Interest to be Capitalized Balance		20,417,223.51	42,851,816.51	44,162,855.22
Pool Balance		\$ 489,764,336.85	\$ 486,694,557.42	\$ 485,260,542.69
Unpurchased Disbursements		-	(35,819.00)	(35,819.00)
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 486,658,738.42	\$ 485,224,723.69
Weighted Average Coupon (WAC)		11.63%	11.65%	11.64%
WAC1 - Contractual Rate		11.52%	11.53%	11.52%
WAC2 - Effective Rate		154	147	147
Weighted Average Remaining Term		27.862	26.285	26.085
Number of Loans		27,538	25,648	25,455
Number of Borrowers				
Pool Factor		1.000000000	0.993732130	0.990804161
Constant Prepayment Rate (CPR) (1)			6.82%	7.35%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.11%	4.15%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	03/25/2025	04/25/2025
Class A-1A	19423U AA0		\$360,000,000.00	\$ 342,230,356.86	\$ 339,907,891.35
Class A-1B	19423U AB8		40,000,000.00	38,025,595.18	37,767,543.46
Class B	19423U AC6		90,000,000.00	90,000,000.00	90,000,000.00
Class C	U1943W AD6		7,000,000.00	7,000,000.00	7,000,000.00
Class D	19423U AE2		7,000,000.00	7,000,000.00	7,000,000.00
Class E	19423U AF9		7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 491,255,952.04	\$ 488,675,434.81

C Certificates (Post Distribution)		CUSIP	05/28/2024	03/25/2025	04/25/2025
Residual	19423U 102		\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)			05/28/2024	03/25/2025	04/25/2025
Reserve Account			\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	35,000,000.00	35,000,000.00
Acquisition Account			2,388,400.11	166,403.86	166,403.86
Total			\$ 44,888,495.93	\$ 37,615,225.54	\$ 37,615,225.54

E Asset / Liability (1)			05/28/2024	02/28/2025	03/31/2025
Class A Overcollateralization %			18.33%	21.86%	22.16%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$	211,578,193.52	\$ 210,236,575.00	\$ 209,617,080.63
Class B Overcollateralization %			-0.05%	3.37%	3.62%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$	166,519,874.53	\$ 165,463,971.06	\$ 164,976,406.05
Class C Overcollateralization %			-1.48%	1.93%	2.17%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$	149,378,122.74	\$ 148,430,915.22	\$ 147,993,540.73
Class D Overcollateralization %			-2.91%	0.49%	0.73%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$	132,236,370.95	\$ 131,397,859.37	\$ 131,010,675.40
Class E Overcollateralization %			-4.34%	-0.94%	-0.71%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$	93,055,224.00	\$ 92,465,160.30	\$ 92,192,697.50

(1) See section VIII for CPR Methodology  
(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

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II. CASL 2024-B Cash Account Activity

A Student Loan Receipts	02/28/2025		03/31/2025	
Principal Payments - Scheduled	\$	822,585.11	\$	845,763.69
Interest Payments - Scheduled		1,537,709.16		1,511,425.13
Prepayments		2,864,355.17		3,085,736.08
Fees		2,956.30		3,173.78
Refunds		2,284.00		12,790.00
Subtotal	\$	5,229,889.74	\$	5,458,888.68
Prior Period Collections Deposited by the Servicer in the Current Period	\$	298,575.07	\$	556,871.70
Prior Period Refunds Deposited By Servicer in Current Period*		30,940.00		2,284.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period		-		-
Current Period Collections Deposited by the Servicer in the Subsequent Period		(556,871.70)		(652,255.65)
Current Period Refunds Due to Servicer In Subsequent Period		(2,284.00)		(12,790.00)
Current Period Sale Reconciliations Due In Subsequent Period		-		-
Total Cash Remitted by the Servicer During the Current Collection Period	\$	5,000,249.11	\$	5,352,998.73
B Defaulted Loan Recoveries				
Cash Recovery Transactions (Total)	\$	402.95	\$	4,600.00
Cash Recovery Transaction Deposited In Subsequent Period		-		-
Cash Recovery Transaction Deposited from Previous Period		-		-
Collections Fees Remitted to Trust		(100.74)		(1,150.00)
Cash Remitted by CASL for Recoveries		(53,262.66)		2,649.96
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$	(52,960.45)	\$	6,099.96
C Other Deposits				
Interest Income		-		-
Other Deposits/Adjustments		-		-
Capitalized Interest Account Partial Release		-		-
Capitalized Interest Account Deposit		-		-
Prior Period Funds Pending Payment		-		-
Prior Period Undistributed Funds		-		-
Subtotal	\$	-	\$	-
Securitization Sale and Reconciliation				
Loan Sale Payment		-		-
Interest Paid From CASL2024-B		-		-
Unpaid Interest Due from CASL2024-B		-		-
Refund Due to CASL2024-B		-		-
Subtotal	\$	-	\$	-
Other Deposits Total	\$	-	\$	-
Total Available Funds	\$	4,947,288.66	\$	5,359,098.69

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III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status											
		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.52%	8,236	\$159,188,515.07	32.71%		12.48%	8,123	\$158,608,642.06	32.69%	
	Grace	13.12%	2,020	38,388,942.56	7.89%		13.30%	1,899	35,951,834.79	7.41%	
	Deferred	12.82%	54	677,513.29	0.14%		12.55%	56	690,821.84	0.14%	
Repayment	Current	10.69%	15,601	\$282,502,015.40	58.05%	97.94%	10.69%	15,601	\$283,379,563.14	58.40%	97.71%
	31-60	14.52%	137	2,244,277.62	0.46%	0.78%	14.35%	105	1,743,154.38	0.36%	0.60%
	61-90	15.00%	63	1,046,035.90	0.21%	0.36%	14.83%	84	1,370,316.63	0.28%	0.47%
	>90	14.46%	91	1,269,005.67	0.26%	0.44%	14.79%	105	1,548,689.72	0.32%	0.53%
	Forbearance	13.56%	83	1,378,251.91	0.28%	0.48%	12.92%	112	1,967,518.13	0.41%	0.68%
	Total	11.53%	26,285	\$486,694,557.42	100.00%	100.00%	11.52%	26,085	\$ 485,260,542.69	100.00%	100.00%
*		Percentages may not total 100% due to rounding									
(1)		Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.									

Loans by Borrower Status													
		02/28/2025					03/31/2025						
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)			WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.56%	16,413	\$326,451,959.05	67.08%				11.53%	16,177	\$324,320,146.88	66.83%	
	Grace	12.50%	3,392	67,312,463.11	13.83%				12.63%	3,151	62,308,247.71	12.84%	
	Deferred	12.66%	54	629,441.65	0.13%				12.70%	57	716,608.41	0.15%	
P&I Repayment	Current	10.43%	6,043	\$86,130,694.94	17.70%	93.32%			10.49%	6,251	\$90,560,610.03	18.66%	92.49%
	31-60	14.82%	109	1,735,770.29	0.36%	1.88%			14.39%	81	1,235,004.51	0.25%	1.26%
	61-90	14.93%	54	873,189.94	0.18%	0.95%			15.01%	76	1,261,490.74	0.26%	1.29%
	>90	14.64%	76	947,849.94	0.19%	1.03%			14.96%	93	1,280,488.33	0.26%	1.31%
	Forbearance	13.64%	144	2,613,188.50	0.54%	2.83%			13.50%	199	3,577,946.08	0.74%	3.65%
Total		11.53%	26,285	486,694,557.42	100.00%	100.00%			11.52%	26,085	485,260,542.69	100.00%	100.00%
*	In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days												
*	Percentages may not total 100% due to rounding												
(3)	Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.												

## College Avenue Student Loans 2024-B, LLC

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### III. CASL 2024-B Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Pool Balance	\$ 486,694,557.42	\$ 485,260,542.69
Total # Loans	26,285	26,085
Total # Borrowers	25,648	25,455
Weighted Average Coupon	11.65%	11.64%
Weighted Average Remaining Term	147	147
Beginning Principal Balance	\$ 446,916,445.17	\$ 443,842,740.91
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(2,284.00)	(12,790.00)
Loans Repaid	(3,686,940.28)	(3,931,499.77)
Delinquency Charge-Offs	(25,154.10)	(93,559.24)
Loans Discharged	-	(25,336.00)
Capitalized Interest	664,079.46	1,293,601.11
Servicer Adjustments	(23,405.34)	24,530.46
Servicer Credits	-	-
Ending Principal Balance	\$ 443,842,740.91	\$ 441,097,687.47
Beginning Interest Balance	\$ 42,387,103.40	\$ 44,059,786.21
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,537,709.16)	(1,511,425.13)
Delinquency Charge-Offs	(1,345.53)	(7,712.48)
Loans Discharged	-	(6,006.78)
Capitalized Interest	(664,079.46)	(1,293,601.11)
Servicer Adjustments	(212.23)	3,127.78
Interest Accrual	3,876,029.19	4,257,819.60
Ending Interest Balance	\$ 44,059,786.21	\$ 45,501,988.09
Collection Account	\$ 5,000,651.85	\$ 5,360,248.48
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	35,000,000.00	35,000,000.00
Servicer Payments Due	556,871.70	652,255.65
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(6,304.20)	(10,104.16)
Cancellation Refunds Owed to Trust	2,284.00	12,790.00
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 43,002,325.03	\$ 43,464,011.65
Total Assets	\$ 530,904,852.15	\$ 530,063,687.21

## College Avenue Student Loans 2024-B, LLC

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### III. CASL 2024-B Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Percent of Pool - Cosigned	95.33%	95.38%
Percent of Pool - Non Cosigned	4.67%	4.62%
Percent of Pool - ACH Benefit Utilized	40.52%	40.84%
Percent of Pool - ACH Benefit Not Utilized	59.48%	59.16%
Beginning Principal Defaulted Loan Balance	\$ 197,985.09	\$ 223,139.19
New Loans Defaulted (Principal)	25,154.10	93,559.24
Recoveries	-	(6,934.02)
Servicer Adjustments	-	(22,504.13)
Ending Principal Defaulted Balance	\$ 223,139.19	\$ 287,260.28
Beginning Interest Defaulted Loan Balance	\$ 17,213.11	\$ 18,591.40
New Loans Defaulted (Interest)	1,345.53	7,712.48
Recoveries	(402.95)	(315.95)
Servicer Adjustments	435.71	(1,345.53)
Ending Interest Defaulted Balance	\$ 18,591.40	\$ 24,642.40
Gross Principal Realized Loss - Periodic	\$ 25,154.10	\$ 118,895.24
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	396,142.17	515,037.41
Recoveries on Realized Losses - Periodic	52,960.45	(6,099.96)
Recoveries Prior Period Adjustment	-	302.21
Recoveries on Realized Losses - Cumulative	(7,982.03)	(13,779.78)
Net Losses - Periodic	\$ 78,114.55	\$ 113,897.49
Net Losses - Cumulative	388,160.14	501,257.63
Constant Prepayment Rate (CPR) (1)	6.84%	7.35%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.11%	4.15%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 35,581.17	\$ 85,618.84
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.04%	0.09%

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IV. Portfolio Statistics as of 03/31/2025

A Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate	21,612	394,786,390.20	81.36%
30-Day Average SOFR	4,473	90,474,152.49	18.64%
Total	26,085	\$ 485,260,542.69	100.00%

B Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,121	9,882,482.33	2.04%
\$5,000.01 to \$10,000.00	5,105	38,520,200.64	7.94%
\$10,000.01 to \$15,000.00	4,713	58,798,425.29	12.12%
\$15,000.01 to \$20,000.00	3,786	66,136,453.21	13.63%
\$20,000.01 to \$25,000.00	3,001	67,474,234.29	13.90%
\$25,000.01 to \$30,000.00	1,976	54,297,263.30	11.19%
\$30,000.01 to \$35,000.00	1,429	46,359,262.27	9.55%
\$35,000.01 to \$40,000.00	906	33,874,795.19	6.98%
\$40,000.01 to \$45,000.00	612	25,955,002.07	5.35%
\$45,000.01 to \$50,000.00	465	22,103,359.65	4.55%
\$50,000.01 to \$55,000.00	281	14,694,084.30	3.03%
\$55,000.01 to \$60,000.00	209	12,003,115.66	2.47%
\$60,000.01 to \$65,000.00	168	10,477,122.79	2.16%
\$65,000.01 to \$70,000.00	89	5,992,249.71	1.23%
\$70,000.01 to \$75,000.00	58	4,206,056.05	0.87%
\$75,000.01 to \$80,000.00	54	4,177,895.60	0.86%
\$80,000.01 to \$85,000.00	31	2,561,712.51	0.53%
\$85,000.01 to \$90,000.00	36	3,154,071.25	0.65%
\$90,000.01 to \$95,000.00	21	1,950,462.36	0.40%
\$95,000.01 to \$100,000.00	15	1,466,950.31	0.30%
\$100,000.01 to \$105,000.00	2	201,721.36	0.04%
\$105,000.01 to \$110,000.00	2	217,923.68	0.04%
\$110,000.01 to \$115,000.00	-	-	-
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	1	120,027.94	0.02%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	1	137,704.87	0.03%
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	497,966.06	0.10%
Total	26,085	\$ 485,260,542.69	100.00%

C Borrower Loan Status			
	# Loans	\$ Pool Balance	% Pool
Enrolled	10,413	192,674,063	39.71%
Grace	1,978	36,928,520.99	7.61%
Repayment	13,526	252,999,618.50	52.14%
Deferred	56	690,821.84	0.14%
Forbearance	112	1,967,518.13	0.41%
Total	26,085	\$ 485,260,542.69	100.00%

D Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,190	197,218,816.82	40.64%
Flat \$25 Payment	6,634	144,393,747.56	29.76%
Interest Only	2,760	49,310,384.70	10.16%
Principal and Interest	6,501	94,337,593.61	19.44%
Total	26,085	\$ 485,260,542.69	100.00%

E Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	11,223	208,448,144.64	42.96%
Flat \$25 Payment	8,400	171,458,847.82	35.33%
Interest Only	3,301	58,300,374.15	12.01%
Principal and Interest	3,161	47,053,176.08	9.70%
Total	26,085	\$ 485,260,542.69	100.00%

F Initial Disbursement Year			
	# Loans	\$ Pool Balance	% Pool
2022	209	5,359,859	1.10%
2023	25,876	479,900,683	98.90%
Total	26,085	\$ 485,260,542.69	100.00%

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IV. Portfolio Statistics as of 03/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	3	85,618.84	0.02%
3.001 to 4.000%	-	-	-
4.001 to 5.000%	5	36,337.58	0.01%
5.001 to 6.000%	168	3,441,918.82	0.71%
6.001 to 7.000%	2,239	42,564,276.65	8.77%
7.001 to 8.000%	2,823	54,409,502.96	11.21%
8.001 to 9.000%	2,935	53,637,118.73	11.05%
9.001 to 10.000%	2,685	48,516,896.78	10.00%
10.001 to 11.000%	2,294	42,066,419.29	8.67%
11.001 to 12.000%	1,899	34,139,038.13	7.04%
12.001 to 13.000%	1,543	29,051,094.41	5.99%
13.001 to 14.000%	1,267	23,655,492.35	4.87%
14.001 to 15.000%	1,169	21,169,195.82	4.36%
15.001% and greater	7,055	132,487,632.33	27.30%
Total	26,085	\$ 485,260,542.69	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,470	\$51,566,437.38	10.63%
PA	2,620	48,320,979.84	9.96%
CA	1,812	44,076,365.43	9.08%
NJ	1,551	35,819,584.89	7.38%
TX	1,907	33,293,710.62	6.86%
IL	1,206	22,722,945.36	4.68%
MA	839	19,580,851.97	4.04%
OH	1,165	18,113,350.73	3.73%
FL	780	15,654,701.88	3.23%
MI	953	14,337,894.62	2.95%
Other	10,782	181,773,719.97	37.46%
Total	26,085	\$ 485,260,542.69	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	712	13,080,443.96	2.70%
660 to 679	1,620	29,848,432.77	6.15%
680 to 699	2,010	36,691,532.98	7.56%
700 to 719	2,426	45,444,187.61	9.36%
720 to 739	2,742	51,847,144.40	10.68%
740 to 759	2,765	52,869,540.66	10.90%
760 to 779	3,295	60,964,752.30	12.56%
780 to 799	3,383	62,547,922.38	12.89%
800 to 819	3,228	59,608,278.00	12.28%
820 to 849	3,463	63,977,523.96	13.18%
850 or greater	441	8,380,783.67	1.73%
Total	26,085	\$ 485,260,542.69	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	24,272	\$450,490,263.99	92.83%
Graduate	1,238	25,062,494.36	5.16%
Parent	575	9,707,784.34	2.00%
Total	26,085	\$ 485,260,542.69	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,510	34,416,082.62	7.09%
Non-Profit	24,575	450,844,460.07	92.91%
Total	26,085	\$ 485,260,542.69	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$357,592.28	0.07%
2-3 Years	455	\$8,457,626.80	1.74%
4+ Years	25,616	476,445,323.61	98.18%
Total	26,085	\$ 485,260,542.69	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	24,570	462,858,208.09	95.38%
No	1,515	22,402,334.60	4.62%
Total	26,085	\$ 485,260,542.69	100.00%



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V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

<b>A Reserve Account</b>				03/31/2025
Actual Reserve Account Balance			\$	2,448,821.68
Reserve Account Requirement				2,448,821.68
Reserve Fund Required Deposit (Withdrawal)			\$	0.00
<b>B Capitalized Interest Account</b>				
Actual Capitalized Interest Account Balance			\$	35,000,000.00
Capitalized Interest Account Requirement				35,000,000.00
Capitalized Interest Deposit (Withdrawal)			\$	-
<b>C Class A Principal Distribution Amount</b>				\$ 2,580,517.23
<b>First Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st & 2nd waterfall payments	\$	-		
(b) Excess over Pool Balance less \$491,964	\$	-		
<b>Second Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 4th waterfall payments	\$	2,718,708.90		
(b) Excess over Pool Balance less \$491,964		-		
<b>Regular Principal Distribution</b>				
Lesser of (a & b):	\$	2,580,517.23		
(a) Available funds remaining after 1st through 11th waterfall payments	\$	2,580,517.23		
(b) Excess over Pool Balance		104,648,308.98		
Specified Class A Overcollateralization				
greater of (c & d):	\$	209,617,080.63		
(c)		209,617,080.63		
(d)		\$34,283,503.58		
<b>D Class B Principal Distribution Amount</b>				\$ -
<b>Second Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 4th waterfall payments	\$	2,718,708.90		
(b) Excess over Pool Balance less \$491,964		-		
<b>Third Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-		
(b) Excess over Pool Balance less \$491,964		-		
<b>Regular Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 8th waterfall payments		-		
(b) Excess over Pool Balance		147,427,117.17		
Specified Class B Overcollateralization				
greater of (c & d):	\$	164,976,406.05		
(c)		164,976,406.05		
(d)		\$29,385,860.21		
<b>E Class C Principal Distribution Amount</b>				\$ -
<b>Third Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-		
(b) Excess over Pool Balance less \$491,964		-		
<b>Regular Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 9th waterfall payments		-		
(b) Excess over Pool Balance		137,444,251.85		
Specified Class C Overcollateralization				
greater of (c & d):	\$	147,993,540.73		
(c)		147,993,540.73		
(d)		\$23,508,688.17		
<b>F Class D Principal Distribution Amount</b>				\$ -
<b>Fourth Priority Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 4th waterfall payments	\$	-		
(b) Excess over Pool Balance less \$491,964		-		
<b>Regular Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 9th waterfall payments		-		
(b) Excess over Pool Balance		127,461,386.52		
Specified Class D Overcollateralization				
greater of (c & d):	\$	131,010,675.40		
(c)		131,010,675.40		
(d)		\$22,039,395.16		
<b>G Class E Principal Distribution Amount</b>				\$ -
<b>Regular Principal Distribution</b>				
Lesser of (a & b):	\$	-		
(a) Available funds remaining after 1st through 9th waterfall payments		-		
(b) Excess over Pool Balance		95,643,408.62		
Specified Class E Overcollateralization				
greater of (c & d):	\$	92,192,697.50		
(c)		92,192,697.50		
(d)		\$19,590,573.47		

College Avenue Student Loans 2024-B, LLC

Distribution Date: 04/25/2025  
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VI. CASL 2024-B Waterfall for Distributions				
			Payment	Available Funds
Available Funds				\$ 5,359,098.69
Reserve Account Transfer				-
Transfer From Collection Account To Capitalized Interest Account				-
Total Available Funds				5,359,098.69
Waterfall Distributions				5,359,098.69
First, to pay the Senior Transaction Fees:				
	Trustee Fee		\$ 5,547.59	5,353,551.10
	Owner Trustee		1,416.67	5,352,134.43
	Administrator Fee		18,491.96	5,333,642.47
	Servicing Fees		316,371.42	5,017,271.00
	Sub-Servicing Fee		35,152.38	4,982,118.67
	Surveillance Fees		-	4,982,118.67
	Website Fees		-	4,982,118.67
	Extraordinary Expenses		-	4,982,118.67
Second, to the Holders of the Class A Notes to pay interest			1,807,409.77	3,174,708.90
	Class A-1A	\$ 1,622,742.28		
	Class A-1B	184,667.49		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			-	3,174,708.90
	Class A-1A	\$ -		
	Class A-1B	-		
Fourth, to the Holders of the Class B Notes to pay interest			456,000.00	2,718,708.90
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	2,718,708.90
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			37,566.67	2,681,142.23
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	2,681,142.23
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			44,625.00	2,636,517.23
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)			-	2,636,517.23
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			56,000.00	2,580,517.23
Eleventh, to the Reserve Account			0.00	2,580,517.23
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			2,580,517.23	-
	Class A-1A	\$ 2,322,465.51		
	Class A-1B	258,051.72		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			-	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)			-	-
Seventeenth, to pay the Subordinate Transaction Fees			-	-
Eighteenth, remainder to the Holders of the Certificates			-	-
Total Distributions			\$ 5,359,098.69	-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 04/25/2025  
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VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	04/15/2025	04/24/2025	04/15/2025	04/15/2025	04/15/2025	04/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	03/25/2025	03/25/2025	03/25/2025	03/25/2025	03/25/2025	03/25/2025
Accrual Period End	04/24/2025	04/24/2025	04/24/2025	04/24/2025	04/24/2025	04/24/2025
Note Balance	\$ 342,230,356.86	\$ 38,025,595.18	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0861111	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.63969%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004856400	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,622,742.28	\$ 184,667.49	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,622,742.28	\$ 184,667.49	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,622,742.28)	(184,667.49)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 342,230,356.86	\$ 38,025,595.18	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 2,322,465.51	\$ 258,051.72	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 339,907,891.35	\$ 37,767,543.46	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.006451293	0.006451293	-	-	-	-
Ending Balance Factor	0.944188587	0.944188587	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]