

# College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

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## L Deal Parameters

Student Loan Portfolio Characteristics		05/05/2023	02/28/2025	03/31/2025
<b>Total</b>				
Principal Balance		392,411,935.79	334,716,608.19	330,852,919.08
Interest to be Capitalized Balance		11,239,340.90	37,776,074.82	38,169,759.68
<b>Pool Balance</b>		<b>\$ 403,651,276.69</b>	<b>\$ 372,492,683.01</b>	<b>\$ 369,022,678.76</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		10.89%	11.28%	11.25%
WAC2 - Effective Rate		10.77%	11.13%	11.09%
Weighted Average Remaining Term		158	146	146
Number of Loans		27,894	23,888	23,618
Number of Borrowers		26,423	22,663	22,407
<b>Private Student Loans</b>				
Principal Balance		367,843,621.09	316,310,342.14	312,767,163.72
Interest to be Capitalized Balance		11,231,557.99	37,772,641.94	38,162,582.11
<b>Pool Balance</b>		<b>\$ 379,075,179.08</b>	<b>\$ 354,082,984.08</b>	<b>\$ 350,929,745.83</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.20%	11.56%	11.52%
WAC2 - Effective Rate		11.08%	11.40%	11.36%
Weighted Average Remaining Term		158	146	146
Number of Loans		27,439	23,488	23,220
Number of Borrowers		25,968	22,263	22,009
<b>Consolidation Loans</b>				
Principal Balance		24,568,314.70	18,406,266.05	18,085,755.36
Interest to be Capitalized Balance		7,782.91	3,432.88	7,177.57
<b>Pool Balance</b>		<b>\$ 24,576,097.61</b>	<b>\$ 18,409,698.93</b>	<b>\$ 18,092,932.93</b>
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		6.17%	6.08%	6.09%
WAC2 - Effective Rate		6.02%	5.88%	5.89%
Weighted Average Remaining Term		155	143	142
Number of Loans		455	400	398
Number of Borrowers		455	400	398
Pool Factor		1.000000000	0.922808138	0.914211598
Constant Prepayment Rate (CPR) <sup>(1)</sup>			7.56%	9.92%
Since Issuance Constant Prepayment Rate (CPR) <sup>(1)</sup>			7.58%	7.71%
<b>B Debt Securities (Post Distribution)</b>				
	CUSIP	05/16/2023	03/25/2025	04/25/2025
Class A-1	193938 AA5	\$116,080,000.00	\$ 86,551,420.79	\$ 84,935,437.18
Class A-2	193938 AB3	146,680,000.00	109,367,353.60	107,325,378.45
Class B	193938 AC1	60,160,000.00	60,160,000.00	59,994,409.90
Class C	193938 AD9	49,430,000.00	49,430,000.00	49,430,000.00
Class D	193938 AE7	13,120,000.00	13,120,000.00	13,120,000.00
Class E	193938 AF4	16,750,000.00	16,750,000.00	16,750,000.00
<b>Total</b>		<b>\$ 402,220,000.00</b>	<b>\$ 335,378,774.39</b>	<b>\$ 331,555,225.53</b>
<b>C Certificates (Post Distribution)</b>				
	CUSIP	05/16/2023	03/25/2025	04/25/2025
Residual	193938 107	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
<b>D Cash Account Balances (Post Distribution)</b>				
		05/16/2023	03/25/2025	04/25/2025
Reserve Account		\$ 2,018,256.39	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account		\$ 27,246,461.18	\$ 7,669,374.26	\$ 7,669,374.26
<b>Total</b>		<b>\$ 2,167,411.16</b>	<b>\$ 2,018,256.39</b>	<b>\$ 2,018,256.39</b>
<b>E Asset / Liability <sup>(1)</sup></b>				
		05/16/2023	02/28/2025	03/31/2025
Class A Overcollateralization %		34.90%	47.40%	47.90%
Specified Class A Overcollateralization	(the greater of (i) 47.90% of the Adjusted Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 193,348,961.53	\$ 178,423,995.16	\$ 176,761,863.13
Class B Overcollateralization %		20.00%	31.25%	31.64%
Specified Class B Overcollateralization	(the greater of (i) 33.40% of the Adjusted Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 134,819,526.41	\$ 124,412,556.13	\$ 123,253,574.71
Class C Overcollateralization %		7.75%	17.98%	18.25%
Specified Class C Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 83,757,639.91	\$ 77,292,231.72	\$ 76,572,205.84
Class D Overcollateralization %		4.50%	14.46%	14.69%
Specified Class D Overcollateralization	(the greater of (i) 20.75% of the Adjusted Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 70,638,973.42	\$ 65,186,219.53	\$ 64,578,968.78
Class E Overcollateralization %		0.35%	9.96%	10.15%
Specified Class E Overcollateralization	(the greater of (i) 13.35% of the Adjusted Pool Balance or (ii) 3.75% of the Initial Pool Balance)	\$ 53,887,445.44	\$ 49,727,773.18	\$ 49,264,527.61

<sup>(1)</sup> See section VIII for CPR Methodology

<sup>(2)</sup> See section VIII for Overcollateralization % Methodology

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II. CASL 2023-A Cash Account Activity		
A Student Loan Receipts	02/28/2025	03/31/2025
Principal Payments - Scheduled	\$1,182,340.98	\$1,191,813.20
Interest Payments - Scheduled	1,357,701.31	1,398,232.60
Prepayments	\$2,440,649.45	\$3,217,614.11
Fees	2,607.45	4,255.21
Refunds	1,648.00	-
Subtotal	\$4,984,947.19	\$5,811,915.12
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 360,904.79	\$ 599,256.91
Prior Period Refunds Deposited By Servicer in Current Period*	16,616.00	1,648.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(599,256.91)	(644,972.34)
Current Period Refunds Due to Servicer In Subsequent Period	(1,648.00)	-
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,761,563.07	\$ 5,767,847.69
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ 377.27	\$ 1,653.00
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	150.00	-
Collections Fees Remitted to Trust	(131.82)	(413.25)
Cash Remitted by CASL for Recoveries	14,638.83	26,372.34
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ 15,034.28	\$ 27,612.09
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ -	\$ -
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Interest Paid From CASL2023-A	-	-
Unpaid Interest Due from CASL2023-A	-	-
Refund Due to CASL2023-A	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ -	\$ -
Total Available Funds	\$4,776,597.35	\$5,795,459.78

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III. CASL 2023-A Portfolio Characteristics

Loans by Repayment Status													
		02/28/2025					03/31/2025						
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)			WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.34%	6,122	\$101,032,677.14	27.12%			12.28%	6,026	\$100,041,320.02	27.11%		
	Grace	12.85%	1,799	29,627,069.24	7.95%			12.93%	1,706	28,148,279.35	7.63%		
	Deferred	12.42%	297	4,196,308.42	1.13%			12.41%	307	4,302,376.76	1.17%		
Repayment	Current	10.12%	14,754	\$221,863,447.92	59.56%	93.36%		10.09%	14,618	\$219,628,039.14	59.52%	92.85%	
	31-60	14.00%	248	4,306,159.78	1.16%	1.81%		13.67%	206	2,935,042.06	0.80%	1.24%	
	61-90	13.29%	121	2,097,508.45	0.56%	0.88%		13.95%	160	2,857,826.20	0.77%	1.21%	
	>90	13.98%	248	4,126,615.27	1.11%	1.74%		13.58%	254	4,329,104.45	1.17%	1.83%	
	Forbearance	13.96%	299	5,242,896.79	1.41%	2.21%		13.35%	341	6,780,690.78	1.84%	2.87%	
Total		11.13%	23,888	\$ 372,492,683.01	100.00%	100.00%		11.09%	23,618	\$ 369,022,678.76	100.00%	100.00%	
* Percentages may not total 100% due to rounding													
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.													

Loans by Borrower Status													
		02/28/2025					03/31/2025						
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)			WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.50%	10,940	\$183,149,782.31	49.17%			11.43%	10,763	\$181,084,784.20	49.07%		
	Grace	12.24%	2,825	46,769,354.05	12.56%			12.34%	2,650	44,404,628.95	12.03%		
	Deferred	12.42%	297	4,196,308.42	1.13%			12.41%	307	4,302,376.76	1.17%		
P&I Repayment	Current	9.66%	8,766	\$119,737,761.13	32.14%	86.53%		9.65%	8,791	\$119,210,121.10	32.30%	85.62%	
	31-60	13.99%	217	3,686,807.28	0.99%	2.66%		13.50%	173	2,454,504.97	0.67%	1.76%	
	61-90	13.27%	118	2,060,446.66	0.55%	1.49%		13.97%	153	2,698,868.63	0.73%	1.94%	
	>90	13.97%	241	3,982,995.30	1.07%	2.88%		13.57%	248	4,208,927.53	1.14%	3.02%	
	Forbearance	13.85%	484	8,909,227.86	2.39%	6.44%		13.37%	533	10,658,466.62	2.89%	7.66%	
Total		11.13%	23,888	\$372,492,683.01	100.00%	100.00%		11.09%	23,618	\$ 369,022,678.76	100.00%	100.00%	
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days													
* Percentages may not total 100% due to rounding													
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.													

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III. CASL 2023-A Portfolio Characteristics - Private Student Loan Only

Loans by Repayment Status

		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.34%	6,122	\$101,032,677.14	28.53%		12.28%	6,026	\$100,041,320.02	28.51%	
	Grace	12.85%	1,799	29,627,069.24	8.37%		12.93%	1,706	28,148,279.35	8.02%	
	Deferred	12.42%	297	4,196,308.42	1.19%		12.41%	307	4,302,376.76	1.23%	
Repayment	Current	10.49%	14,368	\$204,157,861.58	57.66%	93.13%	10.45%	14,236	\$202,523,177.64	57.71%	92.71%
	31-60	14.22%	245	4,192,686.00	1.18%	1.91%	13.91%	205	2,852,936.31	0.81%	1.31%
	61-90	13.58%	120	2,026,737.86	0.57%	0.92%	14.32%	156	2,736,027.45	0.78%	1.25%
	>90	14.55%	242	3,864,469.94	1.09%	1.76%	14.07%	249	4,075,284.09	1.16%	1.87%
	Forbearance	14.35%	295	4,985,173.90	1.41%	2.27%	13.95%	335	6,250,344.21	1.78%	2.86%
	Total	11.40%	23,488	\$ 354,082,984.08	100.00%	100.00%	11.36%	23,220	\$ 350,929,745.83	100.00%	100.00%
* Percentages may not total 100% due to rounding											
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.											

Loans by Borrower Status

		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.50%	10,940	\$183,149,782.31	51.73%		11.43%	10,763	\$181,084,784.20	51.60%	
	Grace	12.24%	2,825	46,769,354.05	13.21%		12.34%	2,650	44,404,628.95	12.65%	
	Deferred	12.42%	297	4,196,308.42	1.19%		12.41%	307	4,302,376.76	1.23%	
P&I Repayment	Current	10.31%	8,380	\$102,032,174.79	28.82%	85.05%	10.28%	8,409	\$102,105,259.60	29.10%	84.29%
	31-60	14.26%	214	3,573,333.50	1.01%	2.98%	13.79%	172	2,372,399.22	0.68%	1.96%
	61-90	13.57%	117	1,989,676.07	0.56%	1.66%	14.36%	149	2,577,069.88	0.73%	2.13%
	>90	14.56%	235	3,720,849.97	1.05%	3.10%	14.07%	243	3,955,107.17	1.13%	3.26%
	Forbearance	14.07%	480	8,651,504.97	2.44%	7.21%	13.74%	527	10,128,120.05	2.89%	8.36%
	Total	11.40%	23,488	\$354,082,984.08	100.00%	100.00%	11.36%	23,220	\$350,929,745.83	100.00%	100.00%
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days											
* Percentages may not total 100% due to rounding											
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.											

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III. CASL 2023-A Portfolio Characteristics - Consolidation Loan Only

Loans by Repayment Status											
Repayment		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
	Current	5.88%	386	\$17,705,586.34	96.18%	96.18%	5.88%	382	\$17,104,861.50	94.54%	94.54%
	31-60	5.71%	3	113,473.78	0.62%	0.62%	5.19%	1	82,105.75	0.45%	0.45%
	61-90	4.79%	1	70,770.59	0.38%	0.38%	5.63%	4	121,798.75	0.67%	0.67%
	>90	5.70%	6	262,145.33	1.42%	1.42%	5.74%	5	253,820.36	1.40%	1.40%
	Forbearance	6.40%	4	257,722.89	1.40%	1.40%	6.32%	6	530,346.57	2.93%	2.93%
Total		0.00%	400	\$ 18,409,698.93	100.00%	100.00%	5.88%	398	\$ 18,092,932.93	100.00%	100.00%
* Percentages may not total 100% due to rounding											
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.											

Loans by Borrower Status											
		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
P&I Repayment	Current	5.88%	386	\$17,705,586.34	96.18%	96.18%	5.88%	382	\$17,104,861.50	94.54%	94.54%
	31-60	5.71%	3	113,473.78	0.62%	0.62%	5.19%	1	82,105.75	0.45%	0.45%
	61-90	4.79%	1	70,770.59	0.38%	0.38%	5.63%	4	121,798.75	0.67%	0.67%
	>90	5.70%	6	262,145.33	1.42%	1.42%	5.74%	5	253,820.36	1.40%	1.40%
	Forbearance	6.40%	4	257,722.89	1.40%	1.40%	6.32%	6	530,346.57	2.93%	2.93%
Total		5.88%	400	18,409,698.93	100.00%	100.00%	5.88%	398	18,092,932.93	100.00%	100.00%
•		In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days									
•		Percentages may not total 100% due to rounding									
(3)		Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.									

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### III. CASL 2023-A Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Pool Balance	\$ 372,492,683.01	\$ 369,022,678.76
Total # Loans	23,888	23,618
Total # Borrowers	22,663	22,407
Weighted Average Coupon	11.28%	11.25%
Weighted Average Remaining Term	146	146
Beginning Principal Balance	\$ 337,771,050.30	\$ 334,716,608.19
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(1,648.00)	-
Loans Repaid	(3,622,990.43)	(4,409,427.31)
Delinquency Charge-Offs	(285,330.36)	(500,981.09)
Loans Discharged	(12,999.66)	(106,473.02)
Capitalized Interest	868,788.24	1,153,662.85
Servicer Adjustments	(261.90)	(470.54)
Servicer Credits	-	-
Ending Principal Balance	\$ 334,716,608.19	\$ 330,852,919.08
Beginning Interest Balance	\$ 38,864,952.95	\$ 39,411,992.87
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,357,701.31)	(1,398,232.60)
Delinquency Charge-Offs	(32,579.61)	(52,629.70)
Loans Discharged	(4,008.92)	(42,622.17)
Capitalized Interest	(868,788.24)	(1,153,662.85)
Servicer Adjustments	2,398.49	29,718.69
Interest Accrual	2,807,719.51	3,069,577.82
Ending Interest Balance	\$ 39,411,992.87	\$ 39,864,142.06
Collection Account	\$ 4,776,729.08	\$ 5,795,872.94
Reserve Account	\$ 2,018,256.39	\$ 2,018,256.39
Capitalized Interest Account	7,669,374.26	7,669,374.26
Servicer Payments Due	599,256.91	644,972.34
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	191,507.72	218,181.44
Cancellation Refunds Owed to Trust	1,648.00	(0.00)
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2023-A	-	-
Unpaid Interest Due from CASL 2023-A	-	-
Servicer Adjustments Owed to Trust	-	-
Total Collections & Reserves	\$ 15,256,772.36	\$ 16,346,657.37
Total Assets	\$ 389,385,373.42	\$ 387,063,718.51

## College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

### III. CASL 2023-A Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Percent of Pool - Cosigned	91.95%	92.04%
Percent of Pool - Non Cosigned	8.05%	7.96%
Percent of Pool - ACH Benefit Utilized	40.93%	40.99%
Percent of Pool - ACH Benefit Not Utilized	59.07%	59.01%
Beginning Principal Defaulted Loan Balance	\$ 1,749,651.45	\$ 1,884,847.53
New Loans Defaulted (Principal)	285,330.36	500,981.09
Recoveries	(14,655.03)	(28,278.40)
Servicer Adjustments	(135,479.25)	(208,145.98)
Ending Principal Defaulted Balance	<b>\$ 1,884,847.53</b>	<b>\$ 2,149,404.24</b>
Beginning Interest Defaulted Loan Balance	\$ 164,071.84	\$ 179,141.07
New Loans Defaulted (Interest)	32,579.61	52,629.70
Recoveries	-	-
Servicer Adjustments	(17,510.38)	(22,906.93)
Ending Interest Defaulted Balance	<b>\$ 179,141.07</b>	<b>\$ 208,863.84</b>
Gross Principal Realized Loss - Periodic	\$ 298,330.02	\$ 607,454.11
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	3,761,328.46	4,368,782.57
Recoveries on Realized Losses - Periodic	(15,034.28)	(27,612.09)
Recoveries Prior Period Adjustment	541.66	(14.84)
Recoveries on Realized Losses - Cumulative	(246,559.50)	(274,186.42)
Net Losses - Periodic	<b>\$ 283,837.40</b>	<b>\$ 579,827.18</b>
Net Losses - Cumulative	<b>3,514,768.96</b>	<b>4,094,596.15</b>
Constant Prepayment Rate (CPR) (1)	7.56%	9.92%
Since Issuance Constant Prepayment Rate (CPR) (1)	7.58%	7.71%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 340,325.82	\$ 445,362.47
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.26%	0.35%



College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025

A Loan Program			
	# Loans	\$ Pool Balance	% Pool
In-School	23,220	350,929,745.83	95.10%
Refinance	398	18,092,932.93	4.90%
Total	23,618	\$ 369,022,678.76	100.00%
B Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	14,021	200,693,102.94	54.39%
Variable Rate Loan	9,597	168,329,575.82	45.61%
Total	23,618	\$ 369,022,678.76	100.00%
C Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	21,802	339,648,776.20	92.04%
No	1,816	29,373,902.56	7.96%
Total	23,618	\$ 369,022,678.76	100.00%
D Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,414	13,423,011.38	3.64%
\$5,000.01 to \$10,000.00	5,756	42,715,436.97	11.58%
\$10,000.01 to \$15,000.00	4,337	53,725,145.01	14.56%
\$15,000.01 to \$20,000.00	3,026	52,747,905.27	14.29%
\$20,000.01 to \$25,000.00	1,943	43,538,706.40	11.80%
\$25,000.01 to \$30,000.00	1,306	35,678,129.73	9.67%
\$30,000.01 to \$35,000.00	851	27,568,173.83	7.47%
\$35,000.01 to \$40,000.00	593	22,236,802.88	6.03%
\$40,000.01 to \$45,000.00	415	17,552,918.00	4.76%
\$45,000.01 to \$50,000.00	288	13,657,283.95	3.70%
\$50,000.01 to \$55,000.00	193	10,135,670.51	2.75%
\$55,000.01 to \$60,000.00	131	7,526,716.15	2.04%
\$60,000.01 to \$65,000.00	99	6,181,829.88	1.68%
\$65,000.01 to \$70,000.00	65	4,389,801.80	1.19%
\$70,000.01 to \$75,000.00	62	4,482,913.10	1.21%
\$75,000.01 to \$80,000.00	22	1,698,010.21	0.46%
\$80,000.01 to \$85,000.00	26	2,135,317.73	0.58%
\$85,000.01 to \$90,000.00	18	1,568,983.65	0.43%
\$90,000.01 to \$95,000.00	19	1,767,008.65	0.48%
\$95,000.01 to \$100,000.00	10	977,474.98	0.26%
\$100,000.01 to \$105,000.00	9	920,685.29	0.25%
\$105,000.01 to \$110,000.00	7	754,378.83	0.20%
\$110,000.01 to \$115,000.00	11	1,239,544.01	0.34%
\$115,000.01 to \$120,000.00	3	351,372.88	0.10%
\$120,000.01 to \$125,000.00	3	365,202.03	0.10%
\$125,000.01 to \$130,000.00	2	253,195.30	0.07%
\$130,000.01 to \$135,000.00	4	533,839.05	0.14%
\$135,000.01 to \$140,000.00	1	135,557.74	0.04%
\$140,000.01 to \$145,000.00	-		
\$145,000.01 to \$150,000.00	1	149,236.42	0.04%
\$150,000.01 or greater	3	612,427.13	0.17%
Total	23,618	\$ 369,022,678.76	100.00%
E Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	8,380	139,272,691.00	37.74%
Flat \$25 Payment	4,327	79,120,669.08	21.44%
Interest Only	1,546	22,057,089.07	5.98%
Principal and Interest	9,365	128,572,229.61	34.84%
Total	23,618	\$ 369,022,678.76	100.00%
F Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,438	160,593,505.46	43.52%
Flat \$25 Payment	7,278	123,784,583.46	33.54%
Interest Only	2,344	33,056,502.25	8.96%
Principal and Interest	3,558	51,588,087.59	13.98%
Total	23,618	\$ 369,022,678.76	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	18	484,343.47	0.13%
3.001 to 4.000%	398	3,788,532.42	1.03%
4.001 to 5.000%	448	9,315,704.22	2.52%
5.001 to 6.000%	1,255	23,695,645.47	6.42%
6.001 to 7.000%	2,025	35,703,681.95	9.68%
7.001 to 8.000%	1,923	29,037,215.67	7.87%
8.001 to 9.000%	1,907	27,292,617.87	7.40%
9.001 to 10.000%	1,889	26,659,393.88	7.22%
10.001 to 11.000%	1,662	22,580,084.90	6.12%
11.001 to 12.000%	1,637	23,927,308.60	6.48%
12.001 to 13.000%	1,425	21,323,157.35	5.78%
13.001 to 14.000%	1,772	27,980,434.29	7.58%
14.001 to 15.000%	2,565	38,440,104.29	10.42%
15.001% and greater	4,694	78,794,454.38	21.35%
Total	23,618	\$ 369,022,678.76	100.00%

H Product Type			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	21,664	\$328,261,706.53	88.95%
Graduate	1,209	18,220,777.12	4.94%
Parent	347	4,447,262.18	1.21%
Refinance	398	18,092,932.93	4.90%
Total	23,618	\$ 369,022,678.76	100.00%

I Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,247	\$38,732,098.17	10.50%
PA	2,056	32,027,930.19	8.68%
CA	1,458	29,893,686.48	8.10%
NJ	1,511	28,324,433.20	7.68%
TX	1,772	26,857,195.41	7.28%
IL	1,136	18,028,366.33	4.89%
MA	911	16,234,067.93	4.40%
OH	1,171	15,814,113.20	4.29%
VA	718	11,029,236.80	2.95%
FL	691	10,890,986.40	2.99%
Other	9,947	141,190,564.65	38.26%
Total	23,618	\$ 369,022,678.76	100.00%

J Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,104	18,004,485.83	4.88%
660 to 679	1,521	24,989,765.26	6.77%
680 to 699	2,072	34,019,982.56	9.22%
700 to 719	2,372	39,018,682.07	10.57%
720 to 739	2,700	43,175,481.85	11.70%
740 to 759	2,542	39,080,269.63	10.59%
760 to 779	2,606	39,666,585.51	10.75%
780 to 799	2,712	40,838,377.65	11.07%
800 to 819	2,689	39,768,960.21	10.78%
820 to 849	2,914	44,728,773.88	12.12%
850 or greater	386	5,731,294.31	1.55%
Total	23,618	\$ 369,022,678.76	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025 - Private Student Loan Only

A Interest Rate Type - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	13,629	182,874,031.38	52.11%
Variable Rate Loan	9,591	168,055,714.45	47.89%
Total	23,220	\$ 350,929,745.83	100.00%
B Cosigned - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Yes	21,649	332,346,053.22	94.70%
No	1,571	18,583,692.61	5.30%
Total	23,220	\$ 350,929,745.83	100.00%
C Range of Pool Balances - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	4,403	13,387,912.95	3.81%
\$5,000.01 to \$10,000.00	5,730	42,535,387.78	12.12%
\$10,000.01 to \$15,000.00	4,315	53,460,000.05	15.23%
\$15,000.01 to \$20,000.00	2,997	52,239,575.31	14.89%
\$20,000.01 to \$25,000.00	1,914	42,881,940.42	12.22%
\$25,000.01 to \$30,000.00	1,273	34,775,192.61	9.91%
\$30,000.01 to \$35,000.00	816	26,437,963.99	7.53%
\$35,000.01 to \$40,000.00	570	21,369,604.97	6.09%
\$40,000.01 to \$45,000.00	387	16,348,758.69	4.66%
\$45,000.01 to \$50,000.00	265	12,567,396.03	3.58%
\$50,000.01 to \$55,000.00	168	8,822,063.31	2.51%
\$55,000.01 to \$60,000.00	120	6,893,391.67	1.96%
\$60,000.01 to \$65,000.00	84	5,246,954.86	1.50%
\$65,000.01 to \$70,000.00	55	3,710,596.76	1.06%
\$70,000.01 to \$75,000.00	50	3,611,976.15	1.03%
\$75,000.01 to \$80,000.00	14	1,083,201.98	0.31%
\$80,000.01 to \$85,000.00	12	989,673.54	0.28%
\$85,000.01 to \$90,000.00	15	1,308,016.74	0.37%
\$90,000.01 to \$95,000.00	14	1,298,823.78	0.37%
\$95,000.01 to \$100,000.00	5	488,170.04	0.14%
\$100,000.01 to \$105,000.00	3	307,262.12	0.09%
\$105,000.01 to \$110,000.00	3	321,790.06	0.09%
\$110,000.01 to \$115,000.00	5	563,743.03	0.16%
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	1	127,719.09	0.04%
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	-	-	-
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	1	152,629.90	0.04%
Total	23,220	\$ 350,929,745.83	100.00%
D Current Payment Status - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	8,374	138,742,344.43	39.54%
Flat \$25 Payment	4,327	79,120,669.08	22.55%
Interest Only	1,546	22,057,089.07	6.29%
Principal and Interest	8,973	111,009,643.25	31.63%
Total	23,220	\$ 350,929,745.83	100.00%
E Original Repayment Option - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,438	160,593,505.46	45.76%
Flat \$25 Payment	7,278	123,784,583.46	35.27%
Principal and Interest	3,160	33,495,154.66	9.54%
Interest Only	2,344	33,056,502.25	9.42%
Total	23,220	\$ 350,929,745.83	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025 - Private Student Loan Only (cont'd)

F School Type and Program Length - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Not for Profit (2-3 Years)	176	1,692,251.58	0.48%
Not for Profit (4+ Years)	22,164	334,271,016.11	95.25%
Not for Profit (Less Than 2 Years)	1	3,216.97	0.00%
For Profit (Less Than 2 Years)	4	69,209.62	0.02%
For Profit (2-3 Years)	127	1,757,691.09	0.50%
For Profit (4+ Years)	748	13,136,360.46	3.74%
Total	23,220	\$ 350,929,745.83	100.00%

G Loans by APR - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	17	385,613.47	0.11%
3.001 to 4.000%	362	2,967,493.37	0.85%
4.001 to 5.000%	363	4,838,459.22	1.38%
5.001 to 6.000%	1,153	18,823,120.34	5.36%
6.001 to 7.000%	1,926	31,073,552.08	8.85%
7.001 to 8.000%	1,891	27,660,840.90	7.88%
8.001 to 9.000%	1,875	26,001,512.26	7.41%
9.001 to 10.000%	1,879	26,159,403.59	7.45%
10.001 to 11.000%	1,661	22,554,291.69	6.43%
11.001 to 12.000%	1,637	23,927,308.60	6.82%
12.001 to 13.000%	1,425	21,323,157.35	6.08%
13.001 to 14.000%	1,772	27,980,434.29	7.97%
14.001 to 15.000%	2,565	38,440,104.29	10.95%
15.001% and greater	4,694	78,794,454.38	22.45%
Total	23,220	\$ 350,929,745.83	100.00%

H Borrower State - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
NY	2,208	\$36,517,125.80	10.41%
PA	2,033	30,690,168.27	8.75%
CA	1,419	27,699,683.54	7.89%
NJ	1,479	26,728,599.56	7.62%
TX	1,753	25,973,421.50	7.40%
IL	1,125	17,633,812.84	5.02%
MA	886	15,283,690.75	4.36%
OH	1,150	14,826,301.98	4.22%
FL	678	10,321,316.64	2.94%
VA	698	10,220,175.68	2.91%
Other	9,791	135,035,449.27	38.46%
Total	23,220	\$ 350,929,745.83	100.00%

I Original FICO - Private Student Loan Only			
	# Loans	\$ Pool Balance	% Pool
640 to 659	1,104	18,004,485.83	5.13%
660 to 679	1,521	24,989,765.26	7.12%
680 to 699	2,044	32,616,047.39	9.29%
700 to 719	2,318	36,264,408.86	10.33%
720 to 739	2,646	40,645,853.21	11.58%
740 to 759	2,483	36,268,585.52	10.33%
760 to 779	2,556	37,080,120.00	10.57%
780 to 799	2,676	39,050,306.28	11.13%
800 to 819	2,655	38,316,087.53	10.92%
820 to 849	2,846	42,410,518.44	12.09%
850 or greater	371	5,283,567.51	1.51%
Total	23,220	\$ 350,929,745.83	100.00%

# College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

## IV. Portfolio Statistics as of 03/31/2025 - Consolidation Loans Only

A Interest Rate Type - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	392	17,819,071.56	98.49%
Variable Rate Loan	6	273,861.37	1.51%
Total	398	\$ 18,092,932.93	100.00%
B Consigned - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Yes	153	7,302,722.98	40.36%
No	245	10,790,209.95	59.64%
Total	398	\$ 18,092,932.93	100.00%
C Range of Pool Balances - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	11	35,098.43	0.19%
\$5,000.01 to \$10,000.00	26	180,049.19	1.00%
\$10,000.01 to \$15,000.00	22	265,144.96	1.47%
\$15,000.01 to \$20,000.00	29	508,329.96	2.81%
\$20,000.01 to \$25,000.00	29	656,765.98	3.63%
\$25,000.01 to \$30,000.00	33	902,937.12	4.99%
\$30,000.01 to \$35,000.00	35	1,130,209.84	6.25%
\$35,000.01 to \$40,000.00	23	867,197.91	4.79%
\$40,000.01 to \$45,000.00	28	1,204,159.31	6.66%
\$45,000.01 to \$50,000.00	23	1,089,887.92	6.02%
\$50,000.01 to \$55,000.00	25	1,313,607.20	7.26%
\$55,000.01 to \$60,000.00	11	633,324.48	3.50%
\$60,000.01 to \$65,000.00	15	934,875.02	5.17%
\$65,000.01 to \$70,000.00	10	679,205.04	3.75%
\$70,000.01 to \$75,000.00	12	870,936.95	4.81%
\$75,000.01 to \$80,000.00	8	614,808.23	3.40%
\$80,000.01 to \$85,000.00	14	1,145,644.19	6.33%
\$85,000.01 to \$90,000.00	3	260,966.91	1.44%
\$90,000.01 to \$95,000.00	5	468,184.87	2.59%
\$95,000.01 to \$100,000.00	5	489,304.94	2.70%
\$100,000.01 to \$105,000.00	6	613,423.17	3.39%
\$105,000.01 to \$110,000.00	4	432,588.77	2.39%
\$110,000.01 to \$115,000.00	6	675,800.98	3.74%
\$115,000.01 to \$120,000.00	3	351,372.88	1.94%
\$120,000.01 to \$125,000.00	3	365,202.03	2.02%
\$125,000.01 to \$130,000.00	1	125,476.21	0.69%
\$130,000.01 to \$135,000.00	4	533,839.05	2.95%
\$135,000.01 to \$140,000.00	1	135,557.74	0.75%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	1	149,236.42	0.82%
\$150,000.01 or greater	2	459,797.23	2.54%
Total	398	\$ 18,092,932.93	100.00%
D Current Payment Status - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	6	530,346.57	2.93%
Principal and Interest	392	17,562,586.36	97.07%
Total	398	\$ 18,092,932.93	100.00%
E Loans by APR - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	1	98,730.00	0.55%
3.001 to 4.000%	36	821,039.05	4.54%
4.001 to 5.000%	85	4,477,245.00	24.75%
5.001 to 6.000%	102	4,872,525.13	26.93%
6.001 to 7.000%	99	4,630,129.87	25.59%
7.001 to 8.000%	32	1,376,374.77	7.61%
8.001 to 9.000%	32	1,291,105.61	7.14%
9.001 to 10.000%	10	499,990.29	2.76%
10.001 to 11.000%	1	25,793.21	0.14%
Total	398	\$ 18,092,932.93	100.00%

College Ave Student Loans 2023-A, LLC

Distribution Date: 04/25/2025  
Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025 - Consolidation Loans Only (cont'd)

F Borrower State - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
NY	39	\$2,214,972.37	12.24%
CA	39	2,194,002.94	12.13%
NJ	32	1,595,833.64	8.82%
PA	23	1,337,761.92	7.39%
OH	21	987,811.22	5.46%
MA	25	950,377.18	5.25%
TX	19	883,773.91	4.88%
VA	20	809,061.12	4.47%
MN	14	755,926.46	4.18%
FL	13	569,669.76	3.15%
Other	153	5,793,742.41	32.02%
Total	398	\$ 18,092,932.93	100.00%

G Weighted Average Original FICO - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
680 to 699	28	1,403,935.17	7.76%
700 to 719	54	2,754,273.21	15.22%
720 to 739	54	2,529,628.64	13.98%
740 to 759	59	2,811,684.11	15.54%
760 to 779	50	2,586,465.51	14.30%
780 to 799	36	1,788,071.37	9.88%
800 to 819	34	1,452,892.68	8.03%
820 to 849	68	2,318,255.44	12.81%
850 or greater	15	447,726.80	2.47%
Total	398	\$ 18,092,932.93	100.00%

H Borrower Debt-to-Income Ratio - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
0.001% to 10.000%	1	\$25,692.54	0.14%
10.001% to 20.000%	26	1,103,494.01	6.10%
20.001% to 30.000%	104	5,161,114.81	28.53%
30.001% to 40.000%	189	7,891,349.06	43.62%
40.001% to 50.000%	78	3,911,282.51	21.62%
Total	398	\$ 18,092,932.93	100.00%

I Borrower Income - Consolidation Loans Only			
	# Loans	\$ Pool Balance	% Pool
\$50,000.00 to \$74,999.99	135	\$5,689,661.68	31.45%
\$75,000.00 to \$99,999.99	76	3,265,193.32	18.05%
\$100,000.00 to \$124,999.99	46	1,812,254.80	10.02%
\$125,000.00 to \$149,999.99	31	1,875,045.89	10.36%
\$150,000.00 to \$174,999.99	28	1,205,847.10	6.66%
\$175,000.00 and greater	82	4,244,930.14	23.46%
Total	398	\$ 18,092,932.93	100.00%

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## V. CASL 2023-A Calculations: Reserve Account and Principal Distribution

### A Reserve Account

Actual Reserve Account Balance	
Reserve Account Requirement	
Reserve Fund Required Deposit (Withdrawal)	

03/31/2025
\$2,018,256.39
\$2,018,256.39
\$0.00

### B Class A Principal Distribution Amount

#### First Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 4,558,783.28
(b) Excess over Pool Balance less \$250,000	\$ -

#### Third Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 4,017,385.78
(b) Excess over Pool Balance less \$250,000	-

#### Second Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 4,267,007.28
(b) Excess over Pool Balance less \$250,000	-

#### Fourth Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 8th waterfall payments	\$ 3,942,055.11
(b) Excess over Pool Balance less \$250,000	-

#### Regular Principal Distribution

Lesser of (a & b):	\$ 3,657,958.76
(a) Available funds remaining after 1st through 11th waterfall payments	\$ 3,823,548.86
(b) Excess over Pool Balance	3,657,958.76
Specified Class A Overcollateralization	
greater of (c & d):	\$ 176,761,863.13
(c)	176,761,863.13
(d)	\$30,273,845.75

### C Class B Principal Distribution Amount

#### Second Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 4,267,007.28
(b) Excess over Pool Balance less \$250,000	-

#### Fourth Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 8th waterfall payments	\$ -
(b) Excess over Pool Balance less \$250,000	-

#### Third Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 4,017,385.78
(b) Excess over Pool Balance less \$250,000	-

#### Regular Principal Distribution

Lesser of (a & b):	\$ 165,590.10
(a) Available funds remaining after 1st through 12th waterfall payments	165,590.10
(b) Excess over Pool Balance	6,651,711.58
Specified Class B Overcollateralization	
greater of (c & d):	\$ 123,253,574.71
(c)	123,253,574.71
(d)	\$26,237,332.98

### D Class C Principal Distribution Amount

#### Third Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 4,017,385.78
(b) Excess over Pool Balance less \$250,000	-

#### Fourth Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 8th waterfall payments	\$ 3,942,055.11
(b) Excess over Pool Balance less \$250,000	-

#### Regular Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 13th waterfall payments	-
(b) Excess over Pool Balance	9,234,752.61
Specified Class C Overcollateralization	
greater of (c & d):	\$ 76,572,205.84
(c)	76,572,205.84
(d)	\$23,209,948.41

### E Class D Principal Distribution Amount

#### Fourth Priority Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 14th waterfall payments	\$ -
(b) Excess over Pool Balance less \$250,000	-

#### Regular Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 9th waterfall payments	-
(b) Excess over Pool Balance	10,361,515.55
Specified Class D Overcollateralization	
greater of (c & d):	\$ 64,578,968.78
(c)	64,578,968.78
(d)	\$19,173,435.64

### F Class E Principal Distribution Amount

#### Regular Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 15th waterfall payments	-
(b) Excess over Pool Balance	11,797,074.38
Specified Class E Overcollateralization	

\$ 3,657,958.76

\$ 165,590.10

\$ -

\$ -

\$ -

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greater of (c & d):	\$	49,264,527.61
(c)		49,264,527.61
(d)		\$15,136,922.88



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## VI. CASL 2023-A Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 5,795,459.78
Reserve Fund Transfer			-
Waterfall Distributions			5,795,459.78
First, to pay the Senior Transaction Fees:			
	Trustee Fee	\$ 4,183.96	5,791,275.82
	Owner Trustee	1,250.00	5,790,025.82
	Administrator Fee	13,946.53	5,776,079.29
	Servicing Fees	239,828.54	5,536,250.75
	Sub-Servicing Fee	26,647.61	5,509,603.14
	Surveillance Fees	-	5,509,603.14
	Website Fees	-	5,509,603.14
	Extraordinary Expenses	-	5,509,603.14
Second, to the Holders of the Class A Notes to pay interest			
	Class A-1	465,046.53	5,044,556.61
	Class A-2	485,773.33	4,558,783.28
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			
	Class A-1	-	4,558,783.28
	Class A-2	-	4,558,783.28
Fourth, to the Holders of the Class B Notes to pay interest		291,776.00	4,267,007.28
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	4,267,007.28
	Class A-1	\$ -	-
	Class A-2	-	-
	Class B	-	-
Sixth, to the Holders of the Class C Notes to pay interest		249,621.50	4,017,385.78
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	4,017,385.78
	Class A-1	\$ -	-
	Class A-2	-	-
	Class B	-	-
	Class C	-	-
Eighth, to the Holders of the Class D Notes to pay interest		75,330.67	3,942,055.11
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-	3,942,055.11
	Class A-1	\$ -	-
	Class A-2	-	-
	Class B	-	-
	Class C	-	-
	Class D	-	-
Tenth, to the Holders of the Class E Notes to pay interest		118,506.25	
Eleventh, to the Reserve Account		-	3,823,548.86
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		3,657,958.76	165,590.10
	Class A-1	\$ 1,615,983.61	
	Class A-2	2,041,975.15	
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		165,590.10	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)		-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)		-	-
Seventeenth, to pay the Subordinate Transaction Fees		-	-
Eighteenth, remainder to the Holders of the Certificates		-	-
Total Distributions		\$ 5,795,459.78	-

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VII. CASL 2023-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D	Class E
CUSIP	193938 AA5	193938 AB3	193938 AC1	193938 AD9	193938 AE7	193938 AF4
Record Date (Days Prior to Distribution)	04/24/2025	04/15/2025	04/15/2025	04/15/2025	04/15/2025	04/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	03/25/2025	03/25/2025	03/25/2025	03/25/2025	03/25/2025	03/25/2025
Accrual Period End	04/24/2025	04/24/2025	04/24/2025	04/24/2025	04/24/2025	04/24/2025
Note Balance	\$ 86,551,420.79	\$ 109,367,353.60	\$ 60,160,000.00	\$ 49,430,000.00	\$ 13,120,000.00	\$ 16,750,000.00
Index	SOFR	FIXED	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.900000%	5.330000%	5.820000%	6.060000%	6.890000%	6.89%
Daycount Fraction	0.0861111	0.0833333	0.08333333	0.0833333	0.0833333	0.0833333
Interest Rate	6.23969%	5.330000%	5.820000%	6.060000%	6.890000%	8.490000%
Accrued Interest Factor	0.005373066	0.004441667	0.004850000	0.005050000	0.005741667	0.007075000
Current Interest Due	\$ 465,046.53	\$ 485,773.33	\$ 291,776.00	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 465,046.53	\$ 485,773.33	\$ 291,776.00	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Paid	\$ 465,046.53	\$ 485,773.33	\$ 291,776.00	\$ 249,621.50	\$ 75,330.67	\$ 118,506.25
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$116,080,000.00	\$146,680,000.00	\$60,160,000.00	\$49,430,000.00	\$13,120,000.00	\$16,750,000.00
Beginning Note Balance	\$ 86,551,420.79	\$ 109,367,353.60	\$ 60,160,000.00	\$ 49,430,000.00	\$13,120,000.00	\$16,750,000.00
Principal Paid	\$ 1,615,983.61	\$ 2,041,975.15	\$ 165,590.10	\$ -	\$ -	\$ -
Ending Note Balance	\$ 84,935,437.18	\$ 107,325,378.45	\$ 59,994,409.90	\$ 49,430,000.00	\$ 13,120,000.00	\$ 16,750,000.00
Paydown Factor	0.013921292	0.013921292	0.002752495	-	-	-
Ending Balance Factor	0.731697426	0.731697426	0.997247505	1.000000000	1.000000000	1.000000000

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class B Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class C Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$
Class D Overcollateralization %	$\frac{[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}]}{[\text{Pool Balance}]}$