

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025
Collection Period: 03/31/2025

Table of Contents		External Parties	
Investor Report	Page	Issuer	College Ave Student Loans 2019-A, LLC
I. Deal Parameters		Sponsor	College Avenue Student Loans, LLC
A. Student Loan Portfolio Characteristics	2	Master Servicer	College Ave Student Loan Servicing, LLC
B. Debt Securities (Post Distribution)	2	Servicer	University Accounting Services, LLC
C. Certificates (Post Distribution)	2	Administrator	College Ave Administrator, LLC
D. Cash Account Balances (Post Distribution)	2	Indenture Trustee	Wilmington Trust, National Association
E. Asset / Liability	2	Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
II. Cash Account Activity			
A. Student Loan Receipts	3		
B. Defaulted Loan Recoveries	3		
C. Other Deposits	3		
III. Portfolio Characteristics			
Loans by Repayment Status	4	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
Loans by Borrower Status	4		
Loan Population and Rollforward	5	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@WilmingtonTrust.com
Statistics	6		
IV. Portfolio Statistics		Owner Trustee	Kyle Broadbent (302) 573-3239 KBroadbent2@wsfsbank.com
A. Current Payment Status	7		
B. Weighted Average Original FICO Score	7		
C. Range of Pool Balances	7		
D. School Type and Program Length	8		
E. Interest Rate Type	8		
F. Loans by APR	8		
G. Product Type	8		
H. Loan State	8		
V. Reserve Account and Principal Distribution Calculations			
A. Reserve Account Requirement	9	Cut-Off Date	June 26, 2019
B. Class A Principal Distribution	9	Close Date	July 3, 2019
C. Class B Principal Distribution Amount	9	First Distribution Date	August 26, 2019
D. Class C Principal Distribution Amount	9	Distribution Date	April 25, 2025
E. Class D Principal Distribution Amount	9	Next Distribution Date	May 27, 2025
VI. Waterfall for Distributions	10	Distribution Frequency	Monthly
VII. Principal and Interest Distributions	11	Record Dates	
VIII. Methodology	12	Class A-1 Notes	April 24, 2025
		Class A-2 Notes	April 15, 2025
		Class B Notes	April 15, 2025
		Class C Notes	April 15, 2025
		Class D Notes	April 15, 2025
	FALSE		

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

I. Deal Parameters

A	Student Loan Portfolio Characteristics		06/26/2019	02/28/2025	03/31/2025	
	Principal Balance		\$288,642,634.77	120,417,355.93	118,108,438.53	
	Interest to be Capitalized Balance		11,441,548.54	8,057,430.29	7,797,390.04	
	Pool Balance		\$300,084,183.31	\$ 128,474,786.22	\$ 125,905,828.57	
	Weighted Average Coupon (WAC)					
	WAC1 - Contractual Rate		10.10%	11.69%	11.69%	
	WAC2 - Effective Rate		10.02%	11.17%	11.10%	
	Weighted Average Remaining Term		134	109	109	
	Number of Loans		22,703	9,069	8,902	
	Number of Borrowers		19,947	8,138	7,991	
	Pool Factor			0.428129150	0.419568360	
	Constant Prepayment Rate (CPR) ⁽¹⁾			5.60%	10.27%	
	Since Issuance Constant Prepayment Rate (CPR) ⁽¹⁾			10.68%	10.65%	
B	Debt Securities (Post Distribution) ⁽²⁾		CUSIP	06/26/2019	03/25/2025	04/25/2025
	Class A-1	19421U AA2		\$84,730,000.00	\$ 28,995,986.00	\$ 28,416,187.72
	Class A-2	19421U AB0		136,580,000.00	46,739,900.48	45,805,298.22
	Class B	19421U AC8		36,460,000.00	14,710,363.02	14,416,217.37
	Class C	19421U AD6		35,710,000.00	16,830,196.99	16,493,663.55
	Class D	19421U AE4		6,600,000.00	2,826,445.30	2,769,928.22
	Total		\$ 300,080,000.00	\$ 110,102,891.79	\$ 107,901,295.08	
C	Certificates (Post Distribution)		CUSIP	06/21/2021	03/25/2025	04/25/2025
	Residual	19421U 104		\$ 100,000.00	\$ 100,000.00	\$ 100,000.00
D	Cash Account Balances (Post Distribution)			06/21/2021	03/25/2025	04/25/2025
	Reserve Account		\$	1,500,420.92	\$ 1,500,420.92	\$ 1,500,420.92
	Total		\$	1,500,420.92	\$ 1,500,420.92	\$ 1,500,420.92
E	Asset / Liability ⁽³⁾			06/21/2021	02/28/2025	03/31/2025
	Class A Overcollateralization %			26.25%	41.05%	41.05%
	Specified Class A Overcollateralization	(the greater of (a) 41.05% of the Pool Balance or (b) 7.50% of the Initial Pool Balance.)	\$	123,184,557.25	\$ 52,738,899.74	\$ 51,684,342.63
	Class B Overcollateralization %			14.10%	29.60%	29.60%
	Specified Class B Overcollateralization	(the greater of (a) 29.60% of the Pool Balance or (b) 6.50% of the Initial Pool Balance.)	\$	88,824,918.26	\$ 38,028,536.72	\$ 37,268,125.26
	Class C Overcollateralization %			2.20%	16.50%	16.50%
	Specified Class C Overcollateralization	(the greater of (a) 16.50% of the Pool Balance or (b) 5.75% of the Initial Pool Balance.)	\$	49,513,890.25	\$ 21,198,339.73	\$ 20,774,461.71
	Class D Overcollateralization %			0.00%	14.30%	14.30%
	Specified Class D Overcollateralization	(the greater of (a) 14.30% of the Pool Balance or (b) 5.00% of the Initial Pool Balance.)	\$	42,912,038.21	\$ 18,371,894.43	\$ 18,004,533.49

⁽¹⁾ See section VIII for CPR Methodology

⁽²⁾ All notes indexed to 1-Month LIBOR transitioned to 1-Month CME Term SOFR plus a tenor spread adjustment of 0.11448% as of the August 25th, 2023 distribution report.

⁽³⁾ See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

II. CASL 2019-A Cash Account Activity

A Student Loan Receipts

Principal Payments - Scheduled
Interest Payments - Scheduled
Prepayments
Fees
Refunds

Subtotal

Prior Period Collections Deposited by the Servicer in the Current Period
Prior Period Refunds Deposited By Servicer in Current Period*
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period
Current Period Collections Deposited by the Servicer in the Subsequent Period
Current Period Refunds Due to Servicer In Subsequent Period

Total Cash Remitted by the Servicer During the Current Collection Period

B Defaulted Loan Recoveries

Cash Recovery Transactions (Total)
Cash Recovery Transaction Deposited In Subsequent Period
Cash Recovery Transaction Deposited from Previous Period
Collections Fees Remitted to Trust
Cash Remitted by CASL for Recoveries

Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period

C Other Deposits

Interest Income
Other Deposits/Adjustments
Capitalized Interest Account Partial Release
Prior Period Funds Pending Payment
Prior Period Undistributed Funds

Subtotal

Securitization Sale and Reconciliation

Loan Sale Payment
Interest Paid From CASL2019-A
Unpaid Interest Due from CASL2019-A
Refund Due to CASL2019-A

Subtotal

Other Deposits Total

Total Available Funds

02/28/2025	03/31/2025
\$1,100,934.16	\$1,095,895.65
720,924.81	733,359.61
\$617,817.14	\$1,145,444.43
1,717.32	2,026.02
-	-
\$ 2,441,393.43	\$ 2,976,725.71
\$ 59,753.19	\$ 242,426.70
-	-
-	-
(242,426.70)	(193,445.47)
-	-
\$ 2,258,719.92	\$ 3,025,706.94
\$ 40,499.27	\$ 8,126.86
-	-
-	-
(10,124.82)	(2,031.72)
43,191.52	22,128.97
\$ 73,565.97	\$ 28,224.11
-	-
-	-
-	-
-	-
-	-
\$ -	\$ -
-	-
-	-
-	-
-	-
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -
\$ 2,332,285.89	\$ 3,053,931.05

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

III. CASL 2019-A Portfolio Characteristics

Loans by Repayment Status

		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.03%	461	\$8,973,237.88	6.98%		12.03%	455	\$8,864,172.20	7.04%	
	Grace	12.17%	307	6,204,548.84	4.83%		12.14%	268	5,557,222.88	4.41%	
	Deferred	11.69%	709	12,063,732.76	9.39%		11.73%	703	12,044,038.52	9.57%	
Repayment	Current	10.76%	6,839	\$85,172,261.38	66.29%	84.13%	10.70%	6,725	\$84,107,556.57	66.80%	84.58%
	31-60	11.32%	195	3,796,361.10	2.95%	3.75%	11.39%	173	3,001,573.00	2.38%	3.02%
	61-90	12.16%	105	2,291,098.98	1.78%	2.26%	11.80%	117	2,236,830.00	1.78%	2.25%
	>90	12.51%	222	4,519,670.00	3.52%	4.46%	12.38%	227	4,876,509.69	3.87%	4.90%
	Forbearance	12.22%	231	5,453,875.28	4.25%	5.39%	11.73%	234	5,217,925.71	4.14%	5.25%
	Total	11.17%	9,069	\$ 128,474,786.22	100.00%	100.00%	11.10%	8,902	\$ 125,905,828.57	100.00%	100.00%
* Percentages may not total 100% due to rounding											
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.											

Loans by Borrower Status

		02/28/2025					03/31/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.65%	711	\$13,617,589.60	10.60%		11.66%	701	\$13,557,527.60	10.77%	
	Grace	11.76%	405	\$8,047,460.90	6.26%		11.74%	354	7,125,292.79	5.66%	
	Deferred	11.67%	719	\$12,248,106.87	9.53%		11.71%	713	12,229,235.36	9.71%	
P&I Repayment	Current	10.71%	6,352	\$ 76,043,942.64	59.19%	80.42%	10.64%	6,248	74,962,809.71	59.54%	80.61%
	31-60	11.26%	188	3,669,626.84	2.86%	3.88%	11.36%	166	2,911,867.06	2.31%	3.13%
	61-90	12.16%	103	2,235,372.76	1.74%	2.36%	11.72%	113	2,132,448.84	1.69%	2.29%
	>90	12.50%	220	4,465,720.86	3.48%	4.72%	12.38%	224	4,811,237.41	3.82%	5.17%
	Forbearance	12.24%	371	8,146,965.75	6.34%	8.62%	11.95%	383	8,175,409.80	6.49%	8.79%
	Total	11.17%	9,069	\$128,474,786.22	100.00%	100.00%	11.10%	8,902	\$ 125,905,828.57	100.00%	100.00%
* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days											
* Percentages may not total 100% due to rounding											
(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.											

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

III. CASL 2019-A Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Pool Balance	\$ 128,474,786.22	\$ 125,905,828.57
Total # Loans	9,069	8,902
Total # Borrowers	8,138	7,991
Weighted Average Coupon	11.69%	11.69%
Weighted Average Remaining Term	109	109
Beginning Principal Balance	\$ 121,960,384.45	\$ 120,417,355.93
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,718,751.30)	(2,241,340.08)
Delinquency Charge-Offs	(184,247.05)	(582,829.12)
Loans Discharged	(64,495.64)	(44,736.61)
Capitalized Interest	411,586.75	559,798.63
Servicer Adjustments	12,878.72	189.78
Servicer Credits	-	-
Ending Principal Balance	\$ 120,417,355.93	\$ 118,108,438.53
Beginning Interest Balance	\$ 9,754,938.36	\$ 9,626,303.88
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(720,924.81)	(733,359.61)
Delinquency Charge-Offs	(16,792.97)	(54,187.58)
Loans Discharged	(45,650.29)	(21,860.14)
Capitalized Interest	(411,586.75)	(559,798.63)
Servicer Adjustments	37,673.80	20,196.96
Interest Accrual	1,028,646.54	1,112,724.14
Ending Interest Balance	\$ 9,626,303.88	\$ 9,390,019.02
Collection Account	\$ 2,342,385.60	\$ 3,067,449.54
Reserve Account	1,500,420.92	\$ 1,500,420.92
Servicer Payments Due	242,426.70	193,445.47
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(11,801.18)	(3,986.96)
Cancellation Refunds Owed to Trust	-	-
Servicer Adjustments Owed to Trust	-	-
Total Collections & Reserves	\$ 4,073,432.04	\$ 4,757,328.97
Total Assets	\$ 134,117,091.85	\$ 132,255,786.52

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

III. CASL 2019-A Portfolio Characteristics (cont'd)

	02/28/2025	03/31/2025
Percent of Pool - Cosigned	95.96%	95.94%
Percent of Pool - Non Cosigned	4.04%	4.06%
Percent of Pool - ACH Benefit Utilized	39.81%	40.13%
Percent of Pool - ACH Benefit Not Utilized	60.19%	59.87%
Beginning Principal Defaulted Loan Balance	\$ 5,625,038.31	\$ 5,283,830.39
New Loans Defaulted (Principal)	184,247.05	582,829.12
Recoveries	(81,084.91)	(27,424.75)
Servicer Adjustments	(444,370.06)	(176,073.47)
Ending Principal Defaulted Balance	\$ 5,283,830.39	\$ 5,663,161.29
Beginning Interest Defaulted Loan Balance	\$ 488,538.20	\$ 455,430.36
New Loans Defaulted (Interest)	16,792.97	54,187.58
Recoveries	(3,926.59)	(1.30)
Servicer Adjustments	(45,974.22)	(19,405.88)
Ending Interest Defaulted Balance	\$ 455,430.36	\$ 490,210.76
Gross Principal Realized Loss - Periodic	\$ 248,742.69	\$ 627,565.73
Losses Prior Period Adjustment	-	(13,459.45)
Gross Principal Realized Loss - Cumulative	27,495,836.11	28,109,942.39
Recoveries on Realized Losses - Periodic	(73,565.97)	(28,224.11)
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(2,553,886.00)	(2,582,110.11)
Net Losses - Periodic	\$ 175,176.72	\$ 585,882.17
Net Losses - Cumulative	24,941,950.11	25,527,832.28
Constant Prepayment Rate (CPR) (1)	5.60%	10.27%
Since Issuance Constant Prepayment Rate (CPR) (1)	10.68%	10.65%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 3,493,760.70	\$ 4,144,008.47
% of Loans in Modification as a % of Loans in Repayment (P&I)	4.04%	4.89%

(1) See section VIII for CPR Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	1,660	\$ 31,683,359.33	25.16%
Flat \$25 Payment	331	7,309,182.24	5.81%
Interest Only	160	2,094,923.98	1.66%
Principal and Interest	6,751	84,818,363.02	67.37%
Total	8,902	\$ 125,905,828.57	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	1,941	\$ 24,333,927.72	19.33%
780-799	939	13,088,331.33	10.40%
760-779	928	13,132,483.46	10.43%
740-759	980	14,262,008.12	11.33%
720-739	1,069	14,180,800.49	11.26%
700-719	1,203	18,141,804.86	14.41%
680-699	1,032	15,483,331.89	12.30%
660-679	810	13,283,140.70	10.55%
0-659	-	-	0.00%
Total	8,902	\$ 125,905,828.57	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	2,317	\$ 6,132,004.25	4.87%
\$5,001-\$10,000	2,092	15,403,556.74	12.23%
\$10,001-\$15,000	1,470	18,147,532.29	14.41%
\$15,001-\$20,000	979	17,041,630.08	13.54%
\$20,001-\$25,000	634	14,201,535.33	11.28%
\$25,001-\$30,000	421	11,530,798.71	9.16%
\$30,001-\$35,000	299	9,675,687.12	7.68%
\$35,001-\$40,000	235	8,761,101.47	6.96%
\$40,001-\$45,000	122	5,158,374.90	4.10%
\$45,001-\$50,000	92	4,370,394.79	3.47%
\$50,001-\$55,000	74	3,879,531.93	3.08%
\$55,001+	167	11,603,680.96	9.22%
Total	8,902	\$ 125,905,828.57	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

IV. Portfolio Statistics as of 03/31/2025 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	2	\$ 8,418.33	0.01%
For Profit (2-3 Years)	106	1,137,856.50	0.90%
For Profit (4+ Years)	651	11,837,523.50	9.40%
Not for Profit (2-3 Years)	18	190,891.99	0.15%
Not for Profit (4+ Years)	8,125	112,731,138.25	89.54%
Total	8,902	\$ 125,905,828.57	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	5,432	\$ 76,870,096.67	61.05%
Variable Rate Loan	3,470	49,035,731.90	38.95%
Total	8,902	\$ 125,905,828.57	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	164	\$ 4,147,062.12	3.29%
5-6%	357	3,688,780.60	2.93%
6-7%	576	6,203,966.55	4.93%
7-8%	299	3,397,329.12	2.70%
8%+	7,506	108,468,690.18	86.15%
Total	8,902	\$ 125,905,828.57	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	8,349	\$ 119,835,142.90	95.18%
Graduate	475	5,358,302.11	4.26%
Parent	78	712,383.56	0.57%
Total	8,902	\$ 125,905,828.57	100.00%

H Borrower State

	# Loans	\$ Pool Balance	% Pool
CA	755	\$ 14,758,235.06	11.72%
PA	814	11,675,968.72	9.27%
NY	699	10,593,394.63	8.41%
NJ	554	8,934,707.06	7.10%
TX	576	7,962,339.30	6.32%
IL	482	6,661,463.74	5.29%
OH	426	5,802,420.11	4.61%
FL	288	3,875,299.93	3.08%
GA	228	3,559,435.06	2.83%
VA	270	3,467,317.46	2.75%
Other	3,810	48,615,247.50	38.61%
Total	8,902	\$ 125,905,828.57	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

				03/31/2025
A	Reserve Account			
	Actual Reserve Account Balance			\$1,500,420.92
	Reserve Account Requirement			\$1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)			\$0.00
B	Class A Principal Distribution Amount			\$ 1,514,400.54
	First Priority Principal Distribution			
	Lesser of (a & b):		\$ -	
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$ 2,673,790.09		
	(b) Excess over Pool Balance less \$250,000	\$ -		
	Second Priority Principal Distribution			
	Lesser of (a & b):		\$ -	
	(a) Available funds remaining after 1st through 4th waterfall payments	\$ 2,627,084.69		
	(b) Excess over Pool Balance less \$250,000	-		
	Third Priority Principal Distribution			
	Lesser of (a & b):		\$ -	
	(a) Available funds remaining after 1st through 6th waterfall payments	\$ 2,564,532.46		
	(b) Excess over Pool Balance less \$250,000	-		
	Regular Principal Distribution		\$ 1,514,400.54	
	Lesser of (a & b):			
	(a) Available funds remaining after 1st through 9th waterfall payments	\$ 2,551,577.92		
	(b) Excess over Pool Balance	1,514,400.54		
	Specified Class A Overcollateralization			
	greater of (c & d):	\$ 51,684,342.63		
	(c)	51,684,342.63		
	(d)	22,506,313.75		
C	Class B Principal Distribution Amount			\$ 294,145.65
	Regular Principal Distribution			
	Lesser of (a & b):	\$ 294,145.65		
	(a) Available funds remaining after 1st through 10th waterfall payments	1,037,177.38		
	(b) Excess over Pool Balance	294,145.65		
	Specified Class B Overcollateralization			
	greater of (c & d):	\$ 37,268,125.26		
	(c)	37,268,125.26		
	(d)	\$19,505,471.92		
D	Class C Principal Distribution Amount			\$ 336,533.44
	Regular Principal Distribution			
	Lesser of (a & b):	\$ 336,533.44		
	(a) Available funds remaining after 1st through 11th waterfall payments	743,031.73		
	(b) Excess over Pool Balance	336,533.44		
	Specified Class C Overcollateralization			
	greater of (c & d):	\$ 20,774,461.71		
	(c)	20,774,461.71		
	(d)	\$17,254,840.54		
E	Class D Principal Distribution Amount			\$ 56,517.08
	Regular Principal Distribution			
	Lesser of (a & b):	\$ 56,517.08		
	(a) Available funds remaining after 1st through 12th waterfall payments	406,498.29		
	(b) Excess over Pool Balance	56,517.08		
	Specified Class D Overcollateralization			
	greater of (c & d):	\$ 18,004,533.49		
	(c)	18,004,533.49		
	(d)	\$15,004,209.17		

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

VI. CASL 2019-A Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 3,053,931.05
Reserve Fund Transfer			\$ -
Waterfall Distributions			\$ 3,053,931.05
First, to pay the Senior Transaction Fees:			
Trustee Fee		\$ 1,505.22	\$ 3,052,425.83
Owner Trustee		\$ 666.67	\$ 3,051,759.16
Administrator Fee		\$ 5,017.39	\$ 3,046,741.77
Servicing Fees		\$ 89,562.10	\$ 2,957,179.67
Sub-Servicing Fee		\$ 9,951.34	\$ 2,947,228.33
Surveillance Fees		\$ -	\$ 2,947,228.33
Website Fees		\$ -	\$ 2,947,228.33
Extraordinary Expenses		\$ -	\$ 2,947,228.33
Second, to the Holders of the Class A Notes to pay interest			
Class A-1		\$ 145,682.51	\$ 2,801,545.82
Class A-2		\$ 127,755.73	\$ 2,673,790.09
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			
Class A-1		\$ -	\$ 2,673,790.09
Class A-2		\$ -	\$ 2,673,790.09
Fourth, to the Holders of the Class B Notes to pay interest		\$ 46,705.40	\$ 2,627,084.69
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		\$ -	\$ 2,627,084.69
Class A-1	\$ -		
Class A-2	\$ -		
Class B	\$ -		
Sixth, to the Holders of the Class C Notes to pay interest		\$ 62,552.23	\$ 2,564,532.46
Seventh, to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)		\$ -	\$ 2,564,532.46
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest		\$ 12,954.54	\$ 2,551,577.92
Ninth, to the Reserve Account		\$ -	\$ 2,551,577.92
Tenth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		\$ 1,514,400.54	\$ 1,037,177.38
Class A-1	\$ 579,798.28		
Class A-2	\$ 934,602.26		
Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		\$ 294,145.65	\$ 743,031.73
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		\$ 336,533.44	\$ 406,498.29
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)		\$ 56,517.08	\$ 349,981.21
Fourteenth, to pay the Subordinate Transaction Fees		\$ -	\$ 349,981.21
Fifteenth, remainder to the Holders of the Certificates		\$ 349,981.21	
Total Distributions		\$ 3,053,931.05	-

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025

Collection Period: 03/31/2025

VII. CASL 2019-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19421U AA2	19421U AB0	19421U AC8	19421U AD6	19421U AE4
Record Date (Days Prior to Distribution)	04/24/2025	04/15/2025	04/15/2025	04/15/2025	04/15/2025
Note Interest Calculation and Distribution					
Bonds Issued Before Current Period					
Accrual Period Begin	03/25/2025	03/25/2025	03/25/2025	03/25/2025	03/25/2025
Accrual Period End	04/24/2025	04/24/2025	04/24/2025	04/24/2025	04/24/2025
Note Balance	\$ 28,995,986.00	\$ 46,739,900.48	\$ 14,710,363.02	\$ 16,830,196.99	\$ 2,826,445.30
Index	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40000%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	0.0861111	0.0833333	0.08333333	0.0833333	0.0833333
Interest Rate	5.83459%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	0.005024230	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	\$ 145,682.51	\$ 127,755.73	\$ 46,705.40	\$ 62,552.23	\$ 12,954.54
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest Due	\$ 145,682.51	\$ 127,755.73	\$ 46,705.40	\$ 62,552.23	\$ 12,954.54
Interest Paid	\$ 145,682.51	\$ 127,755.73	\$ 46,705.40	\$ 62,552.23	\$ 12,954.54
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution					
Original Note Balance	\$84,730,000.00	\$136,580,000.00	\$36,460,000.00	\$35,710,000.00	\$6,600,000.00
Beginning Note Balance	\$ 28,995,986.00	\$ 46,739,900.48	\$ 14,710,363.02	\$ 16,830,196.99	\$ 2,826,445.30
Principal Paid	\$ 579,798.28	\$ 934,602.26	\$ 294,145.65	\$ 336,533.44	\$ 56,517.08
Ending Note Balance	\$ 28,416,187.72	\$ 45,805,298.22	\$ 14,416,217.37	\$ 16,493,663.55	\$ 2,769,928.22
Paydown Factor	0.006842892	0.006842893	0.008067626	0.009424067	0.008563194
Ending Balance Factor	0.335373395	0.335373394	0.395398173	0.461878005	0.419686094

College Ave Student Loans 2019-A, LLC

Distribution Date: 04/25/2025
Collection Period: 03/31/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]