

# College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

Table of Contents		External Parties	
Investor Report	Page	Issuer	College Avenue Student Loans 2024-B, LLC
I. Deal Parameters		Sponsor	College Avenue Student Loans, LLC
A. Student Loan Portfolio Characteristics	2	Master Servicer	College Ave Student Loan Servicing, LLC
B. Debt Securities (Post Distribution)	2	Servicer	University Accounting Services, LLC
C. Certificates (Post Distribution)	2	Administrator	College Ave Administrator, LLC
D. Cash Account Balances (Post Distribution)	2	Indenture Trustee	Wilmington Trust, National Association
E. Asset / Liability	2	Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
II. Cash Account Activity			
A. Student Loan Receipts	3		
B. Defaulted Loan Recoveries	3		
C. Other Deposits	3		
III. Portfolio Characteristics			
Loans by Repayment Status & Loans by Borrower Status	4		
Loan Population and Balance Rollforward	5		
Cosigner/ACH Statistics and Defaulted Balance Roll Forward	6		
IV. Portfolio Statistics			
Total Portfolio			
A. Interest Rate Type	7		
B. Range of Pool Balances	7		
C. Borrower Loan Status	7		
D. Current Payment Status	7		
E. Original Repayment Option	7		
F. Initial Disbursement Year	7		
G. Loans by APR	8		
H. Borrower State	8		
I. Weighted Average Original FICO	8		
J. Loan Program	8		
K. School Type	8		
L. School Program Length	8		
M. Cosigned	8		
V. Reserve Account and Principal Distribution Calculations			
A. Reserve Account Requirement	9		
B. Class A Principal Distribution	9		
C. Class B Principal Distribution Amount	9		
D. Class C Principal Distribution Amount	9		
E. Class D Principal Distribution Amount	9		
F. Class E Principal Distribution Amount	9		
VI. Waterfall for Distributions	10		
VII. Principal and Interest Distributions	11		
VIII. Methodology	12		
	12		

Contacts			
Administrator	John Sullivan	jsullivan@collegeave.com	
	(302) 304-8745		
Indenture Trustee	Nancy Hagner	nhagner@WilmingtonTrust.com	
	(410) 244-4237		
Owner Trustee	Kyle Broadbent	KBroadbent2@wfsbank.com	
	(302) 573-3239		

Dates	
Cut-Off Date	April 25, 2024
Close Date	May 28, 2024
First Distribution Date	July 25, 2024
Distribution Date	March 25, 2025
Next Distribution Date	April 25, 2025
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	March 24, 2025
Class A-2 Notes	March 15, 2025
Class B Notes	March 15, 2025
Class C Notes	March 15, 2025

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

I. Deal Parameters

Student Loan Portfolio Characteristics		04/25/2024	01/31/2025	02/28/2025
Principal Balance		\$469,347,113.34	446,916,445.17	443,842,740.91
Interest to be Capitalized Balance		20,417,223.51	41,124,494.36	42,851,816.51
Pool Balance		\$ 489,764,336.85	\$ 488,040,939.53	\$ 486,694,557.42
Unpurchased Disbursements		-	(35,819.00)	(35,819.00)
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 488,005,120.53	\$ 486,658,738.42
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.65%	11.65%
WAC2 - Effective Rate		11.52%	11.53%	11.53%
Weighted Average Remaining Term		154	148	147
Number of Loans		27,862	26,465	26,285
Number of Borrowers		27,538	25,825	25,648
Pool Factor		1.000000000	0.996481170	0.993732130
Constant Prepayment Rate (CPR) (1)			7.76%	6.82%
Since Issuance Constant Prepayment Rate (CPR) (1)			4.10%	4.11%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	02/25/2025	03/25/2025
Class A-1A	19423U AA0		\$360,000,000.00	\$ 344,186,420.04	\$ 342,230,356.86
Class A-1B	19423U AB8		40,000,000.00	38,242,935.53	38,025,595.18
Class B	19423U AC6		90,000,000.00	90,000,000.00	90,000,000.00
Class C	U1943W AD6		7,000,000.00	7,000,000.00	7,000,000.00
Class D	19423U AE2		7,000,000.00	7,000,000.00	7,000,000.00
Class E	19423U AF9		7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 493,429,355.57	\$ 491,255,952.04

C Certificates (Post Distribution)		CUSIP	05/28/2024	02/25/2025	03/25/2025
Residual	19423U 102		\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)			05/28/2024	02/25/2025	03/25/2025
Reserve Account			\$ 2,500,095.82	\$ 2,448,821.68	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	35,000,000.00	35,000,000.00
Acquisition Account			2,388,400.11	166,403.86	166,403.86
Total			\$ 44,888,495.93	\$ 37,615,225.54	\$ 37,615,225.54

E Asset / Liability (1)			05/28/2024	01/31/2025	02/28/2025
Class A Overcollateralization %			18.33%	21.63%	21.86%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)		\$ 211,578,193.52	\$ 210,818,212.07	\$ 210,236,575.00
Class B Overcollateralization %			-0.05%	3.19%	3.37%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)		\$ 166,519,874.53	\$ 165,921,740.98	\$ 165,463,971.06
Class C Overcollateralization %			-1.48%	1.76%	1.93%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)		\$ 149,378,122.74	\$ 148,841,561.76	\$ 148,430,915.22
Class D Overcollateralization %			-2.91%	0.32%	0.49%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)		\$ 132,236,370.95	\$ 131,761,382.54	\$ 131,397,859.37
Class E Overcollateralization %			-4.34%	-1.11%	-0.94%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)		\$ 93,055,224.00	\$ 92,720,972.90	\$ 92,465,160.30

(1) See section VIII for CPR Methodology  
(2) See section VIII for Overcollateralization % Methodology

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

II. CASL 2024-B Cash Account Activity

A Student Loan Receipts	01/31/2025		02/28/2025	
Principal Payments - Scheduled	\$	799,391.24	\$	822,585.11
Interest Payments - Scheduled		1,629,058.71		1,537,709.16
Prepayments		3,285,727.50		2,864,355.17
Fees		3,439.75		2,956.30
Refunds		30,940.00		2,284.00
Subtotal	\$	5,748,557.20	\$	5,229,889.74
Prior Period Collections Deposited by the Servicer in the Current Period	\$	524,340.11	\$	298,575.07
Prior Period Refunds Deposited By Servicer in Current Period*		19,432.00		30,940.00
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period		-		-
Current Period Collections Deposited by the Servicer in the Subsequent Period		(298,575.07)		(556,871.70)
Current Period Refunds Due to Servicer In Subsequent Period		(30,940.00)		(2,284.00)
Current Period Sale Reconciliations Due In Subsequent Period		-		-
Total Cash Remitted by the Servicer During the Current Collection Period	\$	5,962,814.24	\$	5,000,249.11
B Defaulted Loan Recoveries				
Cash Recovery Transactions (Total)	\$	-	\$	402.95
Cash Recovery Transaction Deposited In Subsequent Period		-		-
Cash Recovery Transaction Deposited from Previous Period		-		-
Collections Fees Remitted to Trust		-		(100.74)
Cash Remitted by CASL for Recoveries		59,466.12		(53,262.66)
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$	59,466.12	\$	(52,960.45)
C Other Deposits				
Interest Income		-		-
Other Deposits/Adjustments		-		-
Capitalized Interest Account Partial Release		-		-
Capitalized Interest Account Deposit		-		-
Prior Period Funds Pending Payment		-		-
Prior Period Undistributed Funds		-		-
Subtotal	\$	-	\$	-
Securitization Sale and Reconciliation				
Loan Sale Payment		-		-
Interest Paid From CASL2024-B		-		-
Unpaid Interest Due from CASL2024-B		-		-
Refund Due to CASL2024-B		-		-
Subtotal	\$	-	\$	-
Other Deposits Total	\$	-	\$	-
Total Available Funds	\$	6,022,280.36	\$	4,947,288.66

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		01/31/2025					02/28/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.54%	8,327	\$160,044,388.59	32.79%		12.52%	8,236	\$159,188,515.07	32.71%	
	Grace	13.18%	2,076	38,445,434.80	7.88%		13.12%	2,020	38,388,942.56	7.89%	
	Deferred	11.05%	36	374,035.29	0.08%		12.82%	54	677,513.29	0.14%	
Repayment	Current	10.71%	15,739	\$284,709,057.23	58.34%	98.45%	10.69%	15,601	\$282,502,015.40	58.05%	97.94%
	31-60	14.00%	106	1,819,087.18	0.37%	0.63%	14.52%	137	2,244,277.62	0.46%	0.78%
	61-90	14.32%	50	721,955.34	0.15%	0.25%	15.00%	63	1,046,035.90	0.21%	0.36%
	>90	14.54%	70	906,188.49	0.19%	0.31%	14.46%	91	1,269,005.67	0.26%	0.44%
	Forbearance	13.72%	62	1,018,792.61	0.21%	0.35%	13.56%	83	1,378,251.91	0.28%	0.48%
	Total	11.53%	26,465	\$488,040,939.53	100.00%	100.00%	11.53%	26,285	\$ 486,694,557.42	100.00%	100.00%
*		Percentages may not total 100% due to rounding									
(1)		Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.									

Loans by Borrower Status

		01/31/2025					02/28/2025				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.58%	16,647	\$329,909,349.43	67.60%		11.56%	16,413	\$326,451,959.05	67.08%	
	Grace	12.51%	3,470	66,912,524.45	13.71%		12.50%	3,392	67,312,463.11	13.83%	
	Deferred	11.41%	36	399,322.66	0.08%		12.66%	54	629,441.65	0.13%	
P&I Repayment	Current	10.48%	6,014	\$86,308,106.38	17.68%	95.03%	10.43%	6,043	\$86,130,694.94	17.70%	93.32%
	31-60	14.34%	82	1,264,064.61	0.26%	1.39%	14.82%	109	1,735,770.29	0.36%	1.88%
	61-90	14.50%	41	491,766.44	0.10%	0.54%	14.93%	54	873,189.94	0.18%	0.95%
	>90	14.45%	60	765,286.67	0.16%	0.84%	14.64%	76	947,849.94	0.19%	1.03%
	Forbearance	13.63%	115	1,990,518.89	0.41%	2.19%	13.64%	144	2,613,188.50	0.54%	2.83%
	Total	11.53%	26,465	488,040,939.53	100.00%	100.00%	11.53%	26,285	486,694,557.42	100.00%	100.00%
*		In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days									
*		Percentages may not total 100% due to rounding									
(3)		Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.									

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

III. CASL 2024-B Portfolio Characteristics (cont'd)		
	01/31/2025	02/28/2025
Pool Balance	\$ 488,040,939.53	\$ 486,694,557.42
Total # Loans	26,465	26,285
Total # Borrowers	25,625	25,648
Weighted Average Coupon	11.65%	11.65%
Weighted Average Remaining Term	148	147
Beginning Principal Balance	\$ 450,469,063.28	\$ 446,916,445.17
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(30,121.00)	(2,284.00)
Loans Repaid	(4,085,118.74)	(3,686,940.28)
Delinquency Charge-Offs	(66,328.14)	(25,154.10)
Loans Discharged	-	-
Capitalized Interest	629,243.60	664,079.46
Servicer Adjustments	(292.83)	(23,405.34)
Servicer Credits	-	-
Ending Principal Balance	\$ 446,916,445.17	\$ 443,842,740.91
Beginning Interest Balance	\$ 40,326,395.53	\$ 42,387,103.40
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,629,058.71)	(1,537,709.16)
Delinquency Charge-Offs	(6,459.73)	(1,345.53)
Loans Discharged	-	-
Capitalized Interest	(629,243.60)	(664,079.46)
Servicer Adjustments	-	(212.23)
Interest Accrual	4,325,469.91	3,876,029.19
Ending Interest Balance	\$ 42,387,103.40	\$ 44,059,786.21
Collection Account	\$ 6,022,280.15	\$ 5,000,651.85
Reserve Account	2,448,821.68	2,448,821.68
Capitalized Interest Account	35,000,000.00	35,000,000.00
Servicer Payments Due	298,575.07	556,871.70
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	(59,466.12)	(6,304.20)
Cancellation Refunds Owed to Trust	30,940.00	2,284.00
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 43,741,150.78	\$ 43,002,325.03
Total Assets	\$ 533,044,699.35	\$ 530,904,852.15

## College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025

Collection Period: 02/28/2025

### III. CASL 2024-B Portfolio Characteristics (cont'd)

	01/31/2025	02/28/2025
Percent of Pool - Cosigned	95.30%	95.33%
Percent of Pool - Non Cosigned	4.70%	4.67%
Percent of Pool - ACH Benefit Utilized	40.29%	40.52%
Percent of Pool - ACH Benefit Not Utilized	59.71%	59.48%
Beginning Principal Defaulted Loan Balance	\$ 176,436.54	\$ 197,985.09
New Loans Defaulted (Principal)	66,329.14	25,154.10
Recoveries	(4,932.50)	-
Servicer Adjustments	(39,848.09)	-
Ending Principal Defaulted Balance	\$ 197,985.09	\$ 223,139.19
Beginning Interest Defaulted Loan Balance	\$ 15,297.84	\$ 17,213.11
New Loans Defaulted (Interest)	6,459.73	1,345.53
Recoveries	-	(402.95)
Servicer Adjustments	(4,544.46)	435.71
Ending Interest Defaulted Balance	\$ 17,213.11	\$ 18,591.40
Gross Principal Realized Loss - Periodic	\$ 66,329.14	\$ 25,154.10
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	370,988.07	396,142.17
Recoveries on Realized Losses - Periodic	(59,466.12)	52,960.45
Recoveries Prior Period Adjustment	-	-
Recoveries on Realized Losses - Cumulative	(60,942.48)	(7,962.03)
Net Losses - Periodic	\$ 6,863.02	\$ 78,114.55
Net Losses - Cumulative	\$ 310,045.59	\$ 388,160.14
Constant Prepayment Rate (CPR) (1)	7.79%	6.62%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.10%	4.11%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ 29,193.35	\$ 35,581.17
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.03%	0.04%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

IV. Portfolio Statistics as of 02/28/2025

A Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate	21,784	396,268,715.02	81.42%
30-Day Average SOFR	4,501	90,425,842.40	18.58%
Total	26,285	\$ 486,694,557.42	100.00%

B Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,155	10,033,017.55	2.06%
\$5,000.01 to \$10,000.00	5,169	39,011,560.16	8.02%
\$10,000.01 to \$15,000.00	4,771	59,526,227.71	12.23%
\$15,000.01 to \$20,000.00	3,810	66,506,516.19	13.66%
\$20,000.01 to \$25,000.00	3,019	67,809,930.89	13.93%
\$25,000.01 to \$30,000.00	2,004	55,033,944.98	11.31%
\$30,000.01 to \$35,000.00	1,413	45,827,510.91	9.42%
\$35,000.01 to \$40,000.00	912	34,092,657.90	7.00%
\$40,000.01 to \$45,000.00	613	25,994,653.69	5.34%
\$45,000.01 to \$50,000.00	464	22,058,504.57	4.53%
\$50,000.01 to \$55,000.00	277	14,487,923.18	2.98%
\$55,000.01 to \$60,000.00	199	11,416,946.68	2.35%
\$60,000.01 to \$65,000.00	167	10,396,235.59	2.14%
\$65,000.01 to \$70,000.00	89	5,976,428.60	1.23%
\$70,000.01 to \$75,000.00	63	4,569,969.73	0.94%
\$75,000.01 to \$80,000.00	51	3,953,417.36	0.81%
\$80,000.01 to \$85,000.00	34	2,816,605.60	0.58%
\$85,000.01 to \$90,000.00	32	2,807,705.60	0.58%
\$90,000.01 to \$95,000.00	21	1,944,156.83	0.40%
\$95,000.01 to \$100,000.00	14	1,364,454.97	0.28%
\$100,000.01 to \$105,000.00	1	100,246.07	0.02%
\$105,000.01 to \$110,000.00	2	216,399.91	0.04%
\$110,000.01 to \$115,000.00	-	-	-
\$115,000.01 to \$120,000.00	1	118,828.68	0.02%
\$120,000.01 to \$125,000.00	-	-	-
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	1	136,689.23	0.03%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	494,024.84	0.10%
Total	26,285	\$ 486,694,557.42	100.00%

C Borrower Loan Status			
	# Loans	\$ Pool Balance	% Pool
Enrolled	10,565	194,130,505	39.89%
Grace	2,107	39,540,205.61	8.12%
Repayment	13,476	250,968,082.00	51.57%
Deferred	52	598,519.81	0.12%
Forbearance	85	1,457,245.39	0.30%
Total	26,285	\$ 486,694,557.42	100.00%

D Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,393	199,633,222.83	41.02%
Flat \$25 Payment	6,787	146,759,259.83	30.15%
Interest Only	2,823	50,614,569.65	10.40%
Principal and Interest	6,282	89,687,505.11	18.43%
Total	26,285	\$ 486,694,557.42	100.00%

E Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	11,310	208,588,551.46	42.86%
Flat \$25 Payment	8,455	171,484,591.57	35.23%
Interest Only	3,324	58,783,649.98	12.08%
Principal and Interest	3,196	47,837,764.41	9.83%
Total	26,285	\$ 486,694,557.42	100.00%

F Initial Disbursement Year			
	# Loans	\$ Pool Balance	% Pool
2022	211	5,453,664	1.12%
2023	26,074	481,240,893	98.88%
Total	26,285	\$ 486,694,557.42	100.00%

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

IV. Portfolio Statistics as of 02/28/2025 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	2	35,581.17	0.01%
3.001 to 4.000%	-	-	-
4.001 to 5.000%	5	37,418.17	0.01%
5.001 to 6.000%	155	3,177,891.04	0.65%
6.001 to 7.000%	2,245	42,728,161.58	8.78%
7.001 to 8.000%	2,833	54,529,045.51	11.20%
8.001 to 9.000%	2,970	54,403,830.14	11.18%
9.001 to 10.000%	2,703	48,588,296.93	9.98%
10.001 to 11.000%	2,319	42,657,812.93	8.76%
11.001 to 12.000%	1,915	33,963,891.26	6.98%
12.001 to 13.000%	1,564	29,192,504.75	6.00%
13.001 to 14.000%	1,278	23,871,200.76	4.90%
14.001 to 15.000%	1,086	19,987,444.60	4.11%
15.001% and greater	7,210	133,521,478.58	27.43%
Total	26,285	\$ 486,694,557.42	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,491	\$51,739,467.41	10.63%
PA	2,631	48,267,056.96	9.92%
CA	1,824	44,227,594.45	9.09%
NJ	1,569	36,113,465.06	7.42%
TX	1,916	33,306,610.44	6.84%
IL	1,213	22,747,550.70	4.67%
MA	844	19,619,337.33	4.03%
OH	1,178	18,135,528.95	3.73%
FL	786	15,613,318.82	3.21%
MI	960	14,364,626.04	2.95%
Other	10,873	182,560,001.26	37.51%
Total	26,285	\$ 486,694,557.42	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	716	12,986,990.49	2.67%
660 to 679	1,626	29,755,388.50	6.11%
680 to 699	2,020	36,542,826.87	7.51%
700 to 719	2,440	45,301,901.97	9.31%
720 to 739	2,762	51,879,057.03	10.66%
740 to 759	2,790	53,218,677.53	10.93%
760 to 779	3,324	61,221,283.23	12.58%
780 to 799	3,417	62,917,706.71	12.93%
800 to 819	3,253	59,921,155.99	12.31%
820 to 849	3,493	64,430,939.59	13.24%
850 or greater	444	8,518,620.51	1.75%
Total	26,285	\$ 486,694,557.42	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	24,444	\$451,333,063.63	92.73%
Graduate	1,262	25,499,235.15	5.24%
Parent	579	9,862,258.64	2.03%
Total	26,285	\$ 486,694,557.42	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,522	34,478,932.71	7.08%
Non-Profit	24,763	452,215,624.71	92.92%
Total	26,285	\$ 486,694,557.42	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$358,498.39	0.07%
2-3 Years	456	\$8,456,474.89	1.74%
4+ Years	25,815	477,879,584.14	98.19%
Total	26,285	\$ 486,694,557.42	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	24,750	463,989,005.46	95.33%
No	1,535	22,705,551.96	4.67%
Total	26,285	\$ 486,694,557.42	100.00%



College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

<b>A Reserve Account</b>		02/28/2025
Actual Reserve Account Balance		\$ 2,448,821.68
Reserve Account Requirement		2,448,821.68
Reserve Fund Required Deposit (Withdrawal)		\$ 0.00
<b>B Capitalized Interest Account</b>		
Actual Capitalized Interest Account Balance		\$ 35,000,000.00
Capitalized Interest Account Requirement		35,000,000.00
Capitalized Interest Deposit (Withdrawal)		\$ -
<b>C Class A Principal Distribution Amount</b>		\$ 2,173,403.53
<b>First Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st & 2nd waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	\$ -	
<b>Second Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 2,311,595.20	
(b) Excess over Pool Balance less \$491,964	-	
<b>Regular Principal Distribution</b>		
Lesser of (a & b):	\$ 2,173,403.53	
(a) Available funds remaining after 1st through 11th waterfall payments	\$ 2,173,403.53	
(b) Excess over Pool Balance	106,007,192.15	
Specified Class A Overcollateralization		
greater of (c & d):	\$ 210,236,575.00	
(c)	210,236,575.00	
(d)	\$34,283,503.58	
<b>Third Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 6th waterfall payments	\$ 2,274,028.53	
(b) Excess over Pool Balance less \$491,964	-	
<b>Fourth Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	\$ 2,229,403.53	
(b) Excess over Pool Balance less \$491,964	-	
<b>D Class B Principal Distribution Amount</b>		\$ -
<b>Second Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ 2,311,595.20	
(b) Excess over Pool Balance less \$491,964	-	
<b>Third Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
<b>Regular Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 8th waterfall payments	-	
(b) Excess over Pool Balance	149,061,184.68	
Specified Class B Overcollateralization		
greater of (c & d):	\$ 165,463,971.06	
(c)	165,463,971.06	
(d)	\$29,385,860.21	
<b>E Class C Principal Distribution Amount</b>		\$ -
<b>Third Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
<b>Regular Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	139,028,128.84	
Specified Class C Overcollateralization		
greater of (c & d):	\$ 148,430,915.22	
(c)	148,430,915.22	
(d)	\$23,508,688.17	
<b>F Class D Principal Distribution Amount</b>		\$ -
<b>Fourth Priority Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 4th waterfall payments	\$ -	
(b) Excess over Pool Balance less \$491,964	-	
<b>Regular Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	128,995,072.99	
Specified Class D Overcollateralization		
greater of (c & d):	\$ 131,397,859.37	
(c)	131,397,859.37	
(d)	\$22,039,395.16	
<b>G Class E Principal Distribution Amount</b>		\$ -
<b>Regular Principal Distribution</b>		
Lesser of (a & b):	\$ -	
(a) Available funds remaining after 1st through 9th waterfall payments	-	
(b) Excess over Pool Balance	97,062,373.92	
Specified Class E Overcollateralization		
greater of (c & d):	\$ 92,465,160.30	
(c)	92,465,160.30	
(d)	\$19,590,573.47	

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

VI. CASL 2024-B Waterfall for Distributions				
		Payment		Available Funds
Available Funds				\$ 4,947,288.66
Reserve Account Transfer				-
Transfer From Collection Account To Capitalized Interest Account				-
Total Available Funds				4,947,288.66
Waterfall Distributions				4,947,288.66
First, to pay the Senior Transaction Fees:				
	Trustee Fee	\$ 5,586.01		4,941,702.65
	Owner Trustee	1,416.67		4,940,285.98
	Administrator Fee	18,620.03		4,921,665.95
	Servicing Fees	318,543.51		4,603,122.00
	Sub-Servicing Fee	35,393.72		4,567,728.72
	Surveillance Fees	-		4,567,728.72
	Website Fees	-		4,567,728.72
	Extraordinary Expenses	-		4,567,728.72
Second, to the Holders of the Class A Notes to pay interest		1,800,133.52		2,767,595.20
	Class A-1A	\$ 1,632,017.28		
	Class A-1B	168,116.24		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-		2,767,595.20
	Class A-1A	\$ -		
	Class A-1B	-		
Fourth, to the Holders of the Class B Notes to pay interest		456,000.00		2,311,595.20
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-		2,311,595.20
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest		37,566.67		2,274,028.53
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)		-		2,274,028.53
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest		44,625.00		2,229,403.53
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)		-		2,229,403.53
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest		56,000.00		2,173,403.53
Eleventh, to the Reserve Account		0.00		2,173,403.53
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		2,173,403.53		-
	Class A-1A	\$ 1,956,063.18		
	Class A-1B	217,340.35		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)		\$ -	-	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)		\$ -	-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)		\$ -	-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)		\$ -	-	-
Seventeenth, to pay the Subordinate Transaction Fees		\$ -	-	-
Eighteenth, remainder to the Holders of the Certificates		\$ -	-	-
Total Distributions		\$ 4,947,288.66		-

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	03/15/2025	03/24/2025	03/15/2025	03/15/2025	03/15/2025	03/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	02/25/2025	02/25/2025	02/25/2025	02/25/2025	02/25/2025	02/25/2025
Accrual Period End	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025	03/24/2025
Note Balance	\$ 344,186,420.04	\$ 38,242,935.53	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0777778	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.65201%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.004396008	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,632,017.28	\$ 168,116.24	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,632,017.28	\$ 168,116.24	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,632,017.28)	(168,116.24)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 344,186,420.04	\$ 38,242,935.53	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 1,956,063.18	\$ 217,340.35	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 342,230,356.86	\$ 38,025,595.18	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.005433509	0.005433509	-	-	-	-
Ending Balance Factor	0.950639880	0.950639880	1.000000000	1.000000000	1.000000000	1.000000000

College Avenue Student Loans 2024-B, LLC

Distribution Date: 03/25/2025  
Collection Period: 02/28/2025

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left( 1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments  
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left( \frac{APB}{PPB} \right)^{\left( \frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance  
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults  
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)  
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]