

College Avenue Student Loans 2024-B, LLC

Distribution Date: 01/27/2025
Collection Period: 12/31/2024

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Contacts			
Administrator	John Sullivan	jsullivan@collegeave.com	
	(302) 304-8745		
Indenture Trustee	Nancy Hagner	nhagner@WilmingtonTrust.com	
	(410) 244-4237		
Owner Trustee	Kyle Broadbent	KBroadbent2@wfsbank.com	
	(302) 573-3239		

Dates	
Cut-Off Date	April 25, 2024
Close Date	May 28, 2024
First Distribution Date	July 25, 2024
Distribution Date	January 27, 2025
Next Distribution Date	February 25, 2025
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	January 24, 2025
Class A-2 Notes	January 15, 2025
Class B Notes	January 15, 2025
Class C Notes	January 15, 2025

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I. Deal Parameters

Student Loan Portfolio Characteristics		04/25/2024	11/30/2024	12/31/2024
Principal Balance		\$469,347,113.34	452,698,924.42	450,469,063.28
Interest to be Capitalized Balance		20,417,223.51	38,348,140.31	39,103,046.69
Pool Balance		\$ 489,764,336.85	\$ 491,047,064.73	\$ 489,572,109.97
Unpurchased Disbursements		-	(35,000.00)	(35,000.00)
Adjusted Pool Balance (1)		\$ 489,764,336.85	\$ 491,012,064.73	\$ 489,537,109.97
Weighted Average Coupon (WAC)				
WAC1 - Contractual Rate		11.63%	11.71%	11.68%
WAC2 - Effective Rate		11.52%	11.60%	11.57%
Weighted Average Remaining Term		154	150	149
Number of Loans		27,862	26,879	26,678
Number of Borrowers		27,538	26,224	26,032
Pool Factor		1.000000000	1.002619072	0.999607511
Constant Prepayment Rate (CPR) (1)			5.91%	7.96%
Since Issuance Constant Prepayment Rate (CPR) (1)			3.90%	4.01%

B Debt Securities (Post Distribution)		CUSIP	05/28/2024	12/26/2024	01/27/2025
Class A-1A	19423U AA0		\$360,000,000.00	\$ 348,753,625.87	\$ 347,088,206.54
Class A-1B	19423U AB8		40,000,000.00	38,750,402.86	38,565,356.26
Class B	19423U AC6		90,000,000.00	90,000,000.00	90,000,000.00
Class C	U1943W AD6		7,000,000.00	7,000,000.00	7,000,000.00
Class D	19423U AE2		7,000,000.00	7,000,000.00	7,000,000.00
Class E	19423U AF9		7,000,000.00	7,000,000.00	7,000,000.00
Total			\$511,000,000.00	\$ 498,504,028.73	\$ 496,653,562.80

C Certificates (Post Distribution)		CUSIP	05/28/2024	12/26/2024	01/27/2025
Residual	19423U 102		\$ 100,000.00	\$ 100,000.00	\$ 100,000.00

D Cash Account Balances (Post Distribution)			05/28/2024	12/26/2024	01/27/2025
Reserve Account			\$ 2,500,095.82	\$ 1,517,402.37	\$ 2,448,821.68
Capitalized Interest Account			40,000,000.00	35,000,000.00	35,000,000.00
Acquisition Account			2,388,400.11	166,403.86	166,403.86
Total			\$ 44,888,495.93	\$ 38,905,802.48	\$ 37,615,225.54

E Asset / Liability (1)			05/28/2024	11/30/2024	12/31/2024
Class A Overcollateralization %			18.33%	21.08%	21.22%
Specified Class A Overcollateralization	(the greater of (i) 43.20% of the Adjusted Pool Balance or (ii) 7.00% of the Initial Pool Balance)	\$	211,578,193.52	\$ 212,117,211.96	\$ 211,480,031.51
Class B Overcollateralization %			-0.05%	2.75%	2.84%
Specified Class B Overcollateralization	(the greater of (i) 34.00% of the Adjusted Pool Balance or (ii) 6.00% of the Initial Pool Balance)	\$	166,519,874.53	\$ 166,944,102.01	\$ 166,442,617.39
Class C Overcollateralization %			-1.48%	1.33%	1.41%
Specified Class C Overcollateralization	(the greater of (i) 30.50% of the Adjusted Pool Balance or (ii) 4.80% of the Initial Pool Balance)	\$	149,378,122.74	\$ 149,758,679.74	\$ 149,308,818.54
Class D Overcollateralization %			-2.91%	-0.10%	-0.02%
Specified Class D Overcollateralization	(the greater of (i) 27.00% of the Adjusted Pool Balance or (ii) 4.50% of the Initial Pool Balance)	\$	132,236,370.95	\$ 132,573,257.48	\$ 132,175,019.69
Class E Overcollateralization %			-4.34%	-1.53%	-1.45%
Specified Class E Overcollateralization	(the greater of (i) 19.00% of the Adjusted Pool Balance or (ii) 4.00% of the Initial Pool Balance)	\$	93,055,224.00	\$ 93,292,292.30	\$ 93,012,050.89

(1) See section VIII for CPR Methodology
(2) See section VIII for Overcollateralization % Methodology

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II. CASL 2024-B Cash Account Activity

	11/30/2024	12/31/2024
A Student Loan Receipts		
Principal Payments - Scheduled	\$ 620,443.13	\$ 704,003.30
Interest Payments - Scheduled	1,437,739.62	1,473,033.71
Prepayments	2,487,948.56	3,382,436.55
Fees	3,116.31	2,796.58
Refunds	5,082.99	19,432.00
Subtotal	\$ 4,554,330.61	\$ 5,581,701.14
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 252,907.35	\$ 573,257.47
Prior Period Refunds Deposited by Servicer in Current Period*	96,770.00	5,082.99
Prior Period Sale Reconciliations Deposited by Servicer in the Current Period	-	-
Current Period Collections Deposited by the Servicer in the Subsequent Period	(573,257.47)	(524,340.11)
Current Period Refunds Due to Servicer In Subsequent Period	(5,082.99)	(19,432.00)
Current Period Sale Reconciliations Due In Subsequent Period	-	-
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,325,667.50	\$ 5,616,269.49
B Defaulted Loan Recoveries		
Cash Recovery Transactions (Total)	\$ -	\$ -
Cash Recovery Transaction Deposited In Subsequent Period	-	-
Cash Recovery Transaction Deposited from Previous Period	-	-
Collections Fees Remitted to Trust	-	-
Cash Remitted by CASL for Recoveries	-	-
Total Defaulted Loan Recoveries Cash Remitted During the Current Collection Period	\$ -	\$ -
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	(2,314.39)	-
Capitalized Interest Account Partial Release	-	-
Capitalized Interest Account Deposit	(92,944.23)	-
Prior Period Funds Pending Payment	-	-
Prior Period Undistributed Funds	-	-
Subtotal	\$ (95,258.62)	\$ -
Securitization Sale and Reconciliation		
Loan Sale Payment	-	-
Interest Paid From CASL2024-B	-	-
Unpaid Interest Due from CASL2024-B	-	-
Refund Due to CASL2024-B	-	-
Subtotal	\$ -	\$ -
Other Deposits Total	\$ (95,258.62)	\$ -
Total Available Funds	\$ 4,230,408.88	\$ 5,616,269.49

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III. CASL 2024-B Portfolio Characteristics

Loans by Repayment Status

		11/30/2024					12/31/2024				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim	Enrolled	12.64%	8,953	\$168,689,825.76	34.35%		12.57%	8,402	\$160,531,673.79	32.79%	
	Grace	13.13%	2,134	38,124,398.97	7.76%		13.23%	2,150	38,689,646.03	7.90%	
	Deferred	13.07%	33	341,640.43	0.07%		12.41%	35	381,459.68	0.08%	
Repayment	Current	10.72%	15,469	\$280,022,213.71	57.03%	98.64%	10.74%	15,805	\$286,035,643.06	58.43%	98.64%
	31-60	13.56%	98	1,291,046.35	0.26%	0.45%	14.44%	102	1,449,202.23	0.30%	0.50%
	61-90	15.53%	39	415,698.21	0.08%	0.15%	13.34%	45	563,416.27	0.12%	0.19%
	>90	14.53%	55	796,991.26	0.16%	0.28%	14.77%	69	962,026.48	0.19%	0.33%
	Forbearance	13.70%	98	1,375,250.04	0.28%	0.48%	13.61%	70	969,042.43	0.20%	0.33%
	Total	11.60%	26,879	\$491,047,064.73	100.00%	100.00%	11.57%	26,678	\$ 489,572,109.97	100.00%	100.00%
*		Percentages may not total 100% due to rounding									
(1)		Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.									

Loans by Borrower Status

		11/30/2024					12/31/2024				
		WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim	Enrolled	11.68%	17,651	\$344,837,510.61	70.22%		11.61%	16,756	\$330,559,066.02	67.52%	
	Grace	12.37%	3,742	68,958,827.25	14.04%		12.50%	3,632	67,947,794.65	13.88%	
	Deferred	13.32%	34	366,398.12	0.07%		12.65%	35	403,792.03	0.08%	
P&I Repayment	Current	10.36%	5,172	\$73,284,066.37	14.92%	95.32%	10.55%	5,972	\$86,914,553.45	17.75%	95.87%
	31-60	14.30%	66	759,541.56	0.15%	0.99%	13.95%	74	927,385.86	0.19%	1.02%
	61-90	15.51%	36	391,536.94	0.08%	0.51%	13.67%	36	419,558.30	0.09%	0.46%
	>90	14.25%	48	572,411.87	0.12%	0.74%	14.70%	61	741,482.67	0.15%	0.82%
	Forbearance	13.50%	130	1,876,772.01	0.38%	2.44%	13.70%	112	1,658,476.99	0.34%	1.83%
	Total	11.60%	26,879	491,047,064.73	100.00%	100.00%	11.57%	26,678	489,572,109.97	100.00%	100.00%
*		In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days									
*		Percentages may not total 100% due to rounding									
(3)		Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.									

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	11/30/2024	12/31/2024
Pool Balance	\$ 491,047,064.73	\$ 489,572,109.97
Total # Loans	26,879	26,678
Total # Borrowers	26,224	26,032
Weighted Average Coupon	11.71%	11.68%
Weighted Average Remaining Term	150	149
Beginning Principal Balance	\$ 454,266,950.67	\$ 452,698,924.42
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(5,082.99)	(19,432.00)
Loans Repaid	(3,108,391.69)	(4,096,438.85)
Delinquency Charge-Offs	(70,632.78)	(93,208.32)
Loans Discharged	(58,000.00)	-
Capitalized Interest	1,674,355.54	1,969,510.72
Servicer Adjustments	(274.33)	(292.69)
Servicer Credits	-	-
Ending Principal Balance	\$ 452,698,924.42	\$ 450,469,063.28
Beginning Interest Balance	\$ 38,270,629.50	\$ 39,404,306.08
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,437,739.62)	(1,473,033.71)
Delinquency Charge-Offs	(6,924.08)	(9,680.35)
Loans Discharged	(14,130.64)	-
Capitalized Interest	(1,674,355.54)	(1,969,510.72)
Servicer Adjustments	7,112.93	67.51
Interest Accrual	4,259,713.53	4,374,246.72
Ending Interest Balance	\$ 39,404,306.08	\$ 40,326,395.53
Collection Account	\$ 4,323,352.90	\$ 5,616,269.28
Reserve Account	638,858.00	1,517,402.37
Capitalized Interest Account	34,907,055.77	35,000,000.00
Servicer Payments Due	573,257.47	524,340.11
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	-	-
Cancellation Refunds Owed to Trust	5,082.99	19,432.00
Servicer Adjustments Owed to Trust	-	-
Transactions Due to CASL 2024-B	-	-
Unpaid Interest Due from CASL 2024-B	-	-
Total Collections & Reserves	\$ 40,447,607.13	\$ 42,677,443.76
Total Assets	\$ 532,550,837.63	\$ 533,472,902.57

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III. CASL 2024-B Portfolio Characteristics (cont'd)

	11/30/2024	12/31/2024
Percent of Pool - Cosigned	95.20%	95.24%
Percent of Pool - Non Cosigned	4.80%	4.76%
Percent of Pool - ACH Benefit Utilized	39.34%	39.69%
Percent of Pool - ACH Benefit Not Utilized	60.66%	60.31%
Beginning Principal Defaulted Loan Balance	\$ 23,998.39	\$ 94,631.17
New Loans Defaulted (Principal)	70,632.78	93,208.32
Recoveries	-	(1,270.96)
Servicer Adjustments	-	(10,131.99)
Ending Principal Defaulted Balance	\$ 94,631.17	\$ 176,436.54
Beginning Interest Defaulted Loan Balance	\$ -	\$ 6,924.08
New Loans Defaulted (Interest)	6,924.08	9,680.35
Recoveries	-	-
Servicer Adjustments	-	(1,306.59)
Ending Interest Defaulted Balance	\$ 6,924.08	\$ 15,297.84
Gross Principal Realized Loss - Periodic	\$ 128,632.78	\$ 93,208.32
Losses Prior Period Adjustment	-	-
Gross Principal Realized Loss - Cumulative	211,450.61	304,658.93
Recoveries on Realized Losses - Periodic	-	-
Recoveries Prior Period Adjustment	-	(1,270.96)
Recoveries on Realized Losses - Cumulative	(205.40)	(1,476.36)
Net Losses - Periodic	\$ 128,632.78	\$ 91,937.36
Net Losses - Cumulative	211,245.21	303,182.57
Constant Prepayment Rate (CPR) (1)	5.91%	7.96%
Since Issuance Constant Prepayment Rate (CPR) (1)	3.90%	4.01%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ 29,986.94
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.03%

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IV. Portfolio Statistics as of 12/31/2024

A Interest Rate Type			
	# Loans	\$ Pool Balance	% Pool
Fixed Rate	22,111	399,041,323.75	81.51%
30-Day Average SOFR	4,567	90,530,786.22	18.49%
Total	26,678	\$ 489,572,109.97	100.00%

B Range of Pool Balances			
	# Loans	\$ Pool Balance	% Pool
\$0.01 to \$5,000.00	3,227	10,266,122.07	2.10%
\$5,000.01 to \$10,000.00	5,287	39,852,688.35	8.14%
\$10,000.01 to \$15,000.00	4,878	60,807,962.38	12.42%
\$15,000.01 to \$20,000.00	3,879	67,668,390.78	13.82%
\$20,000.01 to \$25,000.00	3,046	68,288,714.84	13.95%
\$25,000.01 to \$30,000.00	2,075	56,995,313.99	11.64%
\$30,000.01 to \$35,000.00	1,370	44,475,884.31	9.08%
\$35,000.01 to \$40,000.00	901	33,680,496.49	6.88%
\$40,000.01 to \$45,000.00	605	25,640,750.90	5.24%
\$45,000.01 to \$50,000.00	483	22,927,768.36	4.68%
\$50,000.01 to \$55,000.00	267	14,005,161.88	2.86%
\$55,000.01 to \$60,000.00	201	11,527,404.95	2.35%
\$60,000.01 to \$65,000.00	157	9,783,896.66	2.00%
\$65,000.01 to \$70,000.00	80	5,379,982.77	1.10%
\$70,000.01 to \$75,000.00	63	4,553,153.14	0.93%
\$75,000.01 to \$80,000.00	50	3,864,339.64	0.79%
\$80,000.01 to \$85,000.00	37	3,038,491.67	0.62%
\$85,000.01 to \$90,000.00	36	3,146,363.40	0.64%
\$90,000.01 to \$95,000.00	18	1,660,905.18	0.34%
\$95,000.01 to \$100,000.00	11	1,057,538.49	0.22%
\$100,000.01 to \$105,000.00	-	-	-
\$105,000.01 to \$110,000.00	2	212,948.24	0.04%
\$110,000.01 to \$115,000.00	-	-	-
\$115,000.01 to \$120,000.00	-	-	-
\$120,000.01 to \$125,000.00	1	116,548.22	0.02%
\$125,000.01 to \$130,000.00	-	-	-
\$130,000.01 to \$135,000.00	-	-	-
\$135,000.01 to \$140,000.00	1	134,756.25	0.03%
\$140,000.01 to \$145,000.00	-	-	-
\$145,000.01 to \$150,000.00	-	-	-
\$150,000.01 or greater	3	486,531.01	0.10%
Total	26,678	\$ 489,572,109.97	100.00%

C Borrower Loan Status			
	# Loans	\$ Pool Balance	% Pool
Enrolled	10,816	197,271,949	40.29%
Grace	2,289	40,534,974.64	8.28%
Repayment	13,468	250,414,684.32	51.15%
Deferred	32	355,311.39	0.07%
Forbearance	73	995,190.72	0.20%
Total	26,678	\$ 489,572,109.97	100.00%

D Current Payment Status			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	10,657	200,571,821.93	40.97%
Flat \$25 Payment	6,973	147,621,247.79	30.15%
Interest Only	2,905	52,376,059.97	10.70%
Principal and Interest	6,143	89,002,980.28	18.18%
Total	26,678	\$ 489,572,109.97	100.00%

E Original Repayment Option			
	# Loans	\$ Pool Balance	% Pool
Full Deferral	11,458	208,489,446.73	42.59%
Flat \$25 Payment	8,571	171,804,356.64	35.09%
Interest Only	3,370	59,790,373.57	12.21%
Principal and Interest	3,279	49,487,933.03	10.11%
Total	26,678	\$ 489,572,109.97	100.00%

F Initial Disbursement Year			
	# Loans	\$ Pool Balance	% Pool
2022	214	5,506,298	1.12%
2023	26,464	484,065,812	98.88%
Total	26,678	\$ 489,572,109.97	100.00%

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IV. Portfolio Statistics as of 12/31/2024 (cont'd)

G Loans by APR			
	# Loans	\$ Pool Balance	% Pool
Less than or equal to 3.000%	1	29,966.94	0.01%
3.001 to 4.000%	-	-	-
4.001 to 5.000%	2	11,773.33	0.00%
5.001 to 6.000%	116	2,050,037.76	0.42%
6.001 to 7.000%	2,225	42,435,604.50	8.67%
7.001 to 8.000%	2,870	55,616,026.19	11.36%
8.001 to 9.000%	2,997	54,369,447.96	11.11%
9.001 to 10.000%	2,734	48,955,350.81	10.00%
10.001 to 11.000%	2,373	43,135,969.94	8.81%
11.001 to 12.000%	1,961	34,548,449.82	7.06%
12.001 to 13.000%	1,594	29,659,781.83	6.06%
13.001 to 14.000%	1,280	23,540,400.74	4.81%
14.001 to 15.000%	1,099	20,430,021.76	4.17%
15.001% and greater	7,426	134,789,258.39	27.53%
Total	26,678	\$ 489,572,109.97	100.00%

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
NY	2,524	\$52,040,040.92	10.63%
PA	2,667	48,532,193.66	9.91%
CA	1,851	44,522,331.86	9.09%
NJ	1,590	36,438,689.51	7.44%
TX	1,947	33,431,384.71	6.83%
IL	1,232	22,968,966.94	4.69%
MA	850	19,649,217.50	4.01%
OH	1,198	18,270,071.50	3.73%
FL	801	15,640,947.94	3.19%
MI	976	14,407,534.63	2.94%
Other	11,042	183,670,730.80	37.52%
Total	26,678	\$ 489,572,109.97	100.00%

I Weighted Average Original FICO			
	# Loans	\$ Pool Balance	% Pool
640 to 659	721	12,854,738.32	2.63%
660 to 679	1,635	29,422,953.91	6.01%
680 to 699	2,043	36,338,984.03	7.42%
700 to 719	2,462	45,428,942.43	9.28%
720 to 739	2,805	52,011,805.77	10.62%
740 to 759	2,820	53,246,685.84	10.88%
760 to 779	3,385	61,902,310.95	12.64%
780 to 799	3,488	63,589,947.59	12.99%
800 to 819	3,309	60,542,138.82	12.37%
820 to 849	3,560	65,547,285.81	13.39%
850 or greater	450	8,686,316.50	1.77%
Total	26,678	\$ 489,572,109.97	100.00%

J Loan Program			
	# Loans	\$ Pool Balance	% Pool
Undergraduate	24,791	\$453,201,206.64	92.57%
Graduate	1,293	26,084,492.51	5.33%
Parent	594	10,286,410.82	2.10%
Total	26,678	\$ 489,572,109.97	100.00%

K School Type			
	# Loans	\$ Pool Balance	% Pool
For-Profit	1,545	34,657,024.16	7.08%
Non-Profit	25,133	454,915,085.81	92.92%
Total	26,678	\$ 489,572,109.97	100.00%

L School Program Length			
	# Loans	\$ Pool Balance	% Pool
Less Than 2 Years	14	\$360,501.05	0.07%
2-3 Years	464	\$8,477,407.93	1.73%
4+ Years	26,200	480,734,200.99	98.19%
Total	26,678	\$ 489,572,109.97	100.00%

M Cosigned			
	# Loans	\$ Pool Balance	% Pool
Yes	25,106	466,275,199.13	95.24%
No	1,572	23,296,910.84	4.76%
Total	26,678	\$ 489,572,109.97	100.00%

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V. CASL 2024-B Calculations: Reserve Account and Principal Distribution

A Reserve Account					12/31/2024
Actual Reserve Account Balance					\$ 1,517,402.37
Reserve Account Requirement					2,448,821.68
Reserve Fund Required Deposit (Withdrawal)					<u>\$ 931,419.31</u>
B Capitalized Interest Account					
Actual Capitalized Interest Account Balance					\$ 35,000,000.00
Capitalized Interest Account Requirement					35,000,000.00
Capitalized Interest Deposit (Withdrawal)					<u>\$ -</u>
C Class A Principal Distribution Amount					<u>\$ 1,850,465.76</u>
First Priority Principal Distribution				Third Priority Principal Distribution	
Lesser of (a & b):		\$ -		Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st & 2nd waterfall payments		\$ -		(a) Available funds remaining after 1st through 6th waterfall payments	\$ 2,882,510.24
(b) Excess over Pool Balance less \$491,964		\$ -		(b) Excess over Pool Balance less \$491,964	-
Second Priority Principal Distribution				Fourth Priority Principal Distribution	
Lesser of (a & b):		\$ -		Lesser of (a & b):	\$ 1,474,954.76
(a) Available funds remaining after 1st through 4th waterfall payments		\$ 2,920,076.91		(a) Available funds remaining after 1st through 8th waterfall payments	\$ 2,837,885.24
(b) Excess over Pool Balance less \$491,964		\$ -		(b) Excess over Pool Balance less \$491,964	1,474,954.76
Regular Principal Distribution					
Lesser of (a & b):		\$ 375,511.00			
(a) Available funds remaining after 1st through 11th waterfall payments		\$ 375,511.17			
(b) Excess over Pool Balance		107,971,995.51			
Specified Class A Overcollateralization					
greater of (c & d):		\$ 211,480,031.51			
(c)		211,480,031.51			
(d)		\$34,283,503.58			
D Class B Principal Distribution Amount					<u>\$ -</u>
Second Priority Principal Distribution				Fourth Priority Principal Distribution	
Lesser of (a & b):		\$ -		Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 4th waterfall payments		\$ 2,920,076.91		(a) Available funds remaining after 1st through 4th waterfall payments	\$ -
(b) Excess over Pool Balance less \$491,964		\$ -		(b) Excess over Pool Balance less \$491,964	2,949,909.52
Third Priority Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 4th waterfall payments		\$ -			
(b) Excess over Pool Balance less \$491,964		\$ -			
Regular Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 8th waterfall payments		-			
(b) Excess over Pool Balance		152,559,070.39			
Specified Class B Overcollateralization					
greater of (c & d):		\$ 166,442,617.39			
(c)		166,442,617.39			
(d)		\$29,385,860.21			
E Class C Principal Distribution Amount					<u>\$ -</u>
Third Priority Principal Distribution				Fourth Priority Principal Distribution	
Lesser of (a & b):		\$ -		Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 4th waterfall payments		\$ -		(a) Available funds remaining after 1st through 4th waterfall payments	\$ -
(b) Excess over Pool Balance less \$491,964		\$ -		(b) Excess over Pool Balance less \$491,964	1,474,954.76
Regular Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 9th waterfall payments		-			
(b) Excess over Pool Balance		142,425,271.54			
Specified Class C Overcollateralization					
greater of (c & d):		\$ 149,308,818.54			
(c)		149,308,818.54			
(d)		\$23,508,688.17			
F Class D Principal Distribution Amount					<u>\$ -</u>
Fourth Priority Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 4th waterfall payments		\$ -			
(b) Excess over Pool Balance less \$491,964		1,474,954.76			
Regular Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 9th waterfall payments		-			
(b) Excess over Pool Balance		132,291,472.69			
Specified Class D Overcollateralization					
greater of (c & d):		\$ 132,175,019.69			
(c)		132,175,019.69			
(d)		\$22,039,395.16			
G Class E Principal Distribution Amount					<u>\$ -</u>
Regular Principal Distribution					
Lesser of (a & b):		\$ -			
(a) Available funds remaining after 1st through 9th waterfall payments		-			
(b) Excess over Pool Balance		100,128,503.89			
Specified Class E Overcollateralization					
greater of (c & d):		\$ 93,012,050.89			

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(c)	93,012,050.89
(d)	\$19,590,573.47

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VI. CASL 2024-B Waterfall for Distributions				
			Payment	Available Funds
Available Funds				\$ 5,616,269.49
Reserve Account Transfer				-
Transfer From Collection Account To Capitalized Interest Account				-
Total Available Funds				5,616,269.49
Waterfall Distributions				5,616,269.49
First, to pay the Senior Transaction Fees:				
	Trustee Fee		\$ 5,658.30	5,610,611.19
	Owner Trustee		1,416.67	5,609,194.52
	Administrator Fee		18,861.00	5,590,333.52
	Servicing Fees		322,590.47	5,267,743.00
	Sub-Servicing Fee		35,843.39	5,231,899.66
	Surveillance Fees		-	5,231,899.66
	Website Fees		-	5,231,899.66
	Extraordinary Expenses		-	5,231,899.66
Second, to the Holders of the Class A Notes to pay interest			1,855,822.75	3,376,076.91
	Class A-1A	\$ 1,653,673.44		
	Class A-1B	202,149.31		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			-	3,376,076.91
	Class A-1A	\$ -		
	Class A-1B	-		
Fourth, to the Holders of the Class B Notes to pay interest			456,000.00	2,920,076.91
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	2,920,076.91
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			37,566.67	2,882,510.24
Seventh, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, and then to the Class C Notes as repayment of principal (Third Priority Principal Distribution)			-	2,882,510.24
	Class A-1A	\$ -		
	Class A-1B	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			44,625.00	2,837,885.24
Ninth, to each class of Class A Notes until paid in full, then to the Class B Notes until paid in full, then to the Class C Notes until paid in full, and then to the Class D Notes as repayment of principal (Fourth Priority Principal Distribution)			1,474,954.76	1,362,930.48
	Class A-1A	\$ 1,327,459.28		
	Class A-1B	147,495.48		
	Class B	-		
	Class C	-		
	Class D	-		
Tenth, to the Holders of the Class E Notes to pay interest			56,000.00	1,306,930.48
Eleventh, to the Reserve Account			931,419.31	375,511.17
Twelfth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			375,511.17	-
	Class A-1A	\$ 337,960.05		
	Class A-1B	37,551.12		
Thirteenth, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			-	-
Fourteenth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			-	-
Fifteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			-	-
Sixteenth, to the Holders of the Class E Notes as repayment of principal (Class E Regular Principal Distribution)			-	-
Seventeenth, to pay the Subordinate Transaction Fees			-	-
Eighteenth, remainder to the Holders of the Certificates			-	-
Total Distributions			\$ 5,616,269.49	-

College Avenue Student Loans 2024-B, LLC

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VII. CASL 2024-B Principal and Interest Distributions

	Class A-1A	Class A-1B	Class B	Class C	Class D	Class E
CUSIP	19423U AA0	19423U AB8	19423U AC6	U1943W AD6	19423U AE2	19423U AF9
Record Date (Days Prior to Distribution)	01/15/2025	01/24/2025	01/15/2025	01/15/2025	01/15/2025	01/15/2025
Note Interest Calculation and Distribution						
Bonds Issued Before Current Period						
Accrual Period Begin	12/26/2024	12/26/2024	12/26/2024	12/26/2024	12/26/2024	12/26/2024
Accrual Period End	01/26/2025	01/24/2025	01/24/2025	01/24/2025	01/24/2025	01/24/2025
Note Balance	\$ 348,753,625.87	\$ 38,750,402.86	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Index	FIXED	SOFR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	5.69000%	1.30000%	6.08000%	6.44000%	7.65000%	9.60000%
Daycount Fraction	0.0833333	0.0888889	0.083333333	0.0833333	0.0833333	0.0833333
Interest Rate	5.69000%	5.86879%	6.08000%	6.44000%	7.65000%	9.60000%
Accrued Interest Factor	0.004741667	0.005216702	0.005066667	0.005366667	0.006375000	0.008000000
Current Interest Due	\$ 1,653,673.44	\$ 202,149.31	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Current Period Interest						
Total Interest Due	\$ 1,653,673.44	\$ 202,149.31	\$ 456,000.00	\$ 37,566.67	\$ 44,625.00	\$ 56,000.00
Interest Paid	(1,653,673.44)	(202,149.31)	(456,000.00)	(37,566.67)	(44,625.00)	(56,000.00)
Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Note Principal Distribution						
Original Note Balance	\$360,000,000.00	\$40,000,000.00	\$90,000,000.00	\$7,000,000.00	\$7,000,000.00	\$7,000,000.00
Beginning Note Balance	\$ 348,753,625.87	\$ 38,750,402.86	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Principal Paid	\$ 1,665,419.33	\$ 185,046.60	\$ -	\$ -	\$ -	\$ -
Ending Note Balance	\$ 347,088,206.54	\$ 38,565,356.26	\$ 90,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00	\$ 7,000,000.00
Paydown Factor	0.004626165	0.004626165	-	-	-	-
Ending Balance Factor	0.964133907	0.964133907	1.000000000	1.000000000	1.000000000	1.000000000

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VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance] - Class D Note Balance (Post Distribution)] / [Pool Balance]