

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

Table of Contents		External Parties	
Investor Report	Page	Issuer	College Ave Student Loans 2019-A, LLC
		Sponsor	College Avenue Student Loans, LLC
I. Deal Parameters		Master Servicer	College Ave Student Loan Servicing, LLC
A. Student Loan Portfolio Characteristics	2	Servicer	University Accounting Services, LLC
B. Debt Securities (Post Distribution)	2	Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
C. Certificates (Post Distribution)	2	Administrator	College Ave Administrator, LLC
D. Cash Account Balances (Post Distribution)	2	Back-Up Administrator	Goal Structured Solutions, LLC
E. Asset / Liability	2	Indenture Trustee	Wilmington Trust, National Association
II. Cash Account Activity		Owner Trustee	Wilmington Savings Fund Society / Christiana Trust
A. Student Loan Receipts	3		
B. Other Deposits	3		
III. Portfolio Characteristics		Contacts	
Loans by Repayment Status	4	Administrator	John Sullivan (302) 304-8745 jsullivan@collegeave.com
Loans by Borrower Status	4	Back-Up Administrator	Andrea Lenox (619) 413-1148 alenox@goalsolutions.com
Loan Population and Rollforward	5	Indenture Trustee	Nancy Hagner (410) 244-4237 nhagner@wilmingtontrust.com
Statistics	6	Owner Trustee	Kristin Moore (302) 573-3239 KMoore@christianatrust.com
IV. Portfolio Statistics		Dates	
A. Current Payment Status	7	Cut-Off Date	June 26, 2019
B. Weighted Average Original FICO Score	7	Close Date	July 3, 2019
C. Range of Pool Balances	7	First Distribution Date	August 26, 2019
D. School Type and Program Length	8	Distribution Date	December 28, 2020
E. Interest Rate Type	8	Next Distribution Date	January 25, 2021
F. Loans by APR	8	Distribution Frequency	Monthly
G. School Type	8	Record Dates	
H. Loan State	9	Class A-1 Notes	December 25, 2020
V. Reserve Account and Principal Distribution Calculations		Class A-2 Notes	December 15, 2020
A. Reserve Account Requirement	10	Class B Notes	December 15, 2020
B. Class A Principal Distribution	10	Class C Notes	December 15, 2020
C. Class B Principal Distribution	10	Class D Notes	December 15, 2020
D. Class C Principal Distribution	10		
E. Class D Principal Distribution	10		
VI. Waterfall for Distributions	11		
VII. Principal and Interest Distributions	12		
VIII. Methodology	13		

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

I. Deal Parameters

A	Student Loan Portfolio Characteristics		06/26/2019	10/31/2020	11/30/2020	
	Principal Balance		\$ 288,642,634.77	\$ 251,345,568.43	\$ 249,776,486.36	
	Interest to be Capitalized Balance		11,441,548.54	24,378,095.10	24,081,092.22	
	Pool Balance		\$ 300,084,183.31	\$ 275,723,663.53	\$ 273,857,578.58	
	Weighted Average Coupon (WAC)					
	WAC1 - Contractual Rate		10.10%	9.54%	9.55%	
	WAC2 - Effective Rate		10.02%	9.43%	9.44%	
	Weighted Average Remaining Term		134	123	123	
	Number of Loans		22,703	20,187	20,005	
	Number of Borrowers		19,947	17,778	17,621	
	Pool Factor			0.918821047	0.912602509	
	Constant Prepayment Rate (CPR) ⁽¹⁾			9.92%	9.34%	
	Since Issuance Constant Prepayment Rate (CPR) ⁽¹⁾			9.20%	9.26%	
	⁽³⁾ Logic for the Since Issuance Constant Prepayment Rate has been corrected to exclude prepayments from the projected pool balance used in this calculation. An accompanying supplemental schedule has been created to show the historical changes.					
B	Debt Securities (Post Distribution)		CUSIP	06/26/2019	11/25/2020	12/28/2020
	Class A-1	19421UAA2	\$ 84,730,000.00	\$ 68,240,967.74	\$ 67,127,016.74	
	Class A-2	19421UAB0	136,580,000.00	110,000,606.38	108,204,979.95	
	Class B	19421UAC8	36,460,000.00	36,460,000.00	36,460,000.00	
	Class C	19421UAD6	35,710,000.00	35,710,000.00	35,710,000.00	
	Class D	19421UAE4	6,600,000.00	6,600,000.00	6,600,000.00	
	Total		\$ 300,080,000.00	\$ 257,011,574.12	\$ 254,101,996.69	
C	Certificates (Post Distribution)		CUSIP	06/26/2019	11/25/2020	12/28/2020
	Residual	19421U104	\$ 100,000.00	100,000.00	\$ 100,000.00	
D	Cash Account Balances (Post Distribution)			06/26/2019	11/25/2020	12/28/2020
	Reserve Account		\$ -	1,500,420.92	\$ 1,500,420.92	
	Capitalized Interest Account		-	5,701,599.48	5,701,599.48	
	Total		\$ -	\$ 7,202,020.40	\$ 7,202,020.40	
E	Asset / Liability ⁽²⁾			06/26/2019	10/31/2020	11/30/2020
	Class A Overcollateralization %		26.25%	35.35%	35.98%	
	Specified Class A Overcollateralization	(the greater of (i) 41.05% of the Pool Balance or (ii) 7.50% of the Initial Pool Balance)	\$ 123,184,557.25	\$ 113,184,563.88	\$ 112,418,536.01	
	Class B Overcollateralization %		14.10%	22.13%	22.66%	
	Specified Class B Overcollateralization	(the greater of (i) 29.60% of Pool Balance or (ii) 6.50% of the Initial Pool Balance)	\$ 88,824,918.26	\$ 81,614,204.40	\$ 81,061,843.26	
	Class C Overcollateralization %		2.20%	9.18%	9.62%	
	Specified Class C Overcollateralization	(the greater of (i) 16.50% of Pool Balance or (ii) 5.75% of the Initial Pool Balance)	\$ 49,513,890.25	\$ 45,494,404.48	\$ 45,186,500.47	
	Class D Overcollateralization %		0.00%	6.79%	7.21%	
	Specified Class D Overcollateralization	(the greater of (i) 14.30% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)	\$ 42,912,038.21	\$ 39,428,483.88	\$ 39,161,633.74	

(1) See section VIII for CPR Methodology

(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

II. CASL 2019-A Cash Account Activity 10/31/2020 through 11/30/2020

A Student Loan Receipts

	10/31/2020	11/30/2020
Principal Payments - Scheduled	\$ 693,304.68	\$ 657,421.70
Interest Payments - Scheduled	1,009,291.23	974,785.90
Prepayments	2,395,459.32	2,230,934.41
Fees	1,087.02	650.00
Refunds	-	-
Subtotal	\$ 4,099,142.25	\$ 3,863,792.01
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 178,121.92	\$ 165,085.77
Current Period Collections Deposited by the Servicer in the Subsequent Period	(165,085.77)	(229,366.06)
Total Cash Remitted by the Servicer During the Current Collection Period	\$ 4,112,178.40	\$ 3,799,511.72

B Defaulted Loan Recoveries

Cash Received in Current Period	\$ 215.00	\$ 415.00
---------------------------------	-----------	-----------

C Other Deposits

Interest Income	-	-
Other Deposits/Adjustments	-	-
Capitalized Interest Account Partial Release	-	-
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-

Total Available Funds

\$ 4,112,393.40 \$ 3,799,926.72

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

III. CASL 2019-A Portfolio Characteristics

Loans by Repayment Status

	10/31/2020					11/30/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (1)
Interim										
Enrolled	10.41%	4,798	\$ 66,286,929.54	24.04%		10.40%	4,854	\$ 67,279,352.50	24.57%	
Grace	10.16%	1,982	28,190,513.94	10.22%		10.16%	1,586	22,760,072.51	8.31%	
Deferred	8.75%	53	666,501.63	0.24%		9.44%	63	797,994.38	0.29%	
Repayment										
Current	8.88%	12,524	\$ 168,367,982.75	61.06%	93.24%	8.89%	12,577	\$ 168,600,798.45	61.57%	92.12%
31-60	10.58%	169	2,329,724.75	0.84%	1.29%	10.07%	278	3,998,699.61	1.46%	2.18%
61-90	10.20%	66	855,368.74	0.31%	0.47%	10.77%	94	1,282,902.80	0.47%	0.70%
>90	10.36%	76	949,341.79	0.34%	0.53%	10.60%	104	1,303,223.71	0.48%	0.71%
Forbearance (2)	10.02%	519	8,077,300.39	2.93%	4.47%	10.22%	449	7,834,534.62	2.86%	4.28%
Total	9.44%	20,187	\$ 275,723,663.53	100.00%	100.00%	9.44%	20,005	\$ 273,857,578.58	100.00%	100.00%

* Percentages may not total 100% due to rounding

(1) Loans classified in "Repayment" include any loan for which interim interest only, flat \$25 payments, or full principal and interest payments are due.

(2) \$4,488,117 (57.3%) of 11/30/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

Loans by Borrower Status

	10/31/2020					11/30/2020				
	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (2)	WA Coupon	# Loans	\$ Pool Balance	% Pool	% Repay (3)
Interim										
Enrolled	9.57%	9,677	\$ 140,579,024.79	50.99%		9.58%	9,712	\$ 141,298,222.25	51.60%	
Grace	9.42%	3,673	55,617,495.12	20.17%		9.44%	2,915	44,800,418.93	16.36%	
Deferred	9.24%	77	997,756.12	0.36%		9.54%	95	1,289,145.06	0.47%	
P&I Repayment										
Current	9.03%	6,057	\$ 68,108,174.76	24.70%	86.73%	9.00%	6,453	\$ 73,485,467.11	26.83%	84.98%
31-60	10.90%	139	1,868,439.47	0.68%	2.38%	10.16%	236	3,404,623.02	1.24%	3.94%
61-90	10.17%	52	631,658.17	0.23%	0.80%	10.96%	82	1,106,974.92	0.40%	1.28%
>90	10.45%	68	811,359.57	0.29%	1.03%	10.62%	93	1,105,287.08	0.40%	1.28%
Forbearance (4)	10.18%	444	7,109,755.53	2.58%	9.05%	10.28%	419	7,367,440.21	2.69%	8.52%
Total	9.43%	20,187	\$ 275,723,663.53	100.00%	100.00%	9.40%	20,005	\$ 273,857,578.58	100.00%	100.00%

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days

* Percentages may not total 100% due to rounding

(3) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

(4) \$4,182,283 (56.8%) of 11/30/2020 Forbearance volume is COVID-19 related Natural Disaster forbearances

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

III. CASL 2019-A Portfolio Characteristics (cont'd)

	10/31/2020	11/30/2020
Pool Balance	\$ 275,723,663.53	\$ 273,857,578.58
Total # Loans	20,187	20,005
Total # Borrowers	17,778	17,621
Weighted Average Coupon	9.43%	9.44%
Weighted Average Remaining Term	123	123
Beginning Principal Balance	254,509,472.50	251,345,568.43
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(3,088,764.00)	(2,888,356.11)
Delinquency Charge-Offs	(30,161.83)	(42,428.85)
Loans Discharged	-	-
Capitalized Interest	(45,368.03)	1,368,279.17
Servicer Adjustments	389.79	(6,576.28)
Ending Principal Balance	\$ 251,345,568.43	\$ 249,776,486.36
Beginning Interest Balance	25,238,146.99	26,267,061.70
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(1,009,291.23)	(974,785.90)
Delinquency Charge-Offs	(2,380.99)	(3,546.88)
Loans Discharged	-	-
Capitalized Interest	45,368.03	(1,368,279.17)
Servicer Adjustments	(532.10)	(12,230.30)
Interest Accrual	1,995,751.00	1,915,408.95
Ending Interest Balance	\$ 26,267,061.70	\$ 25,823,628.40
Collection Account	4,112,393.40	3,799,926.72
Reserve Account	1,500,420.92	1,500,420.92
Capitalized Interest Account	5,701,599.48	5,701,599.48
Servicer Payments Due	165,085.77	229,366.06
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	-	-
Collections Due	384.77	1,034.73
Cancellation Refunds Owed to Trust	280,523.94	280,523.94
Total Collections & Reserves	\$ 11,760,408.28	\$ 11,512,871.85
Total Assets	\$ 289,373,038.41	\$ 287,112,986.61

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

III. CASL 2019-A Portfolio Characteristics (cont'd)

	10/31/2020	11/30/2020
Percent of Pool - Cosigned	94.49%	94.54%
Percent of Pool - Non Cosigned	5.51%	5.46%
Percent of Pool - ACH Benefit Utilized	32.93%	32.96%
Percent of Pool - ACH Benefit Not Utilized	67.07%	67.04%
Beginning Principal Defaulted Loan Balance	\$ 877,752.44	\$ 906,949.27
New Loans Defaulted (Principal)	30,161.83	42,428.85
Recoveries	(965.00)	(1,419.95)
Servicer Adjustments	-	-
Ending Principal Defaulted Balance	906,949.27	947,958.17
Beginning Interest Defaulted Loan Balance	\$ 70,210.66	\$ 72,591.65
New Loans Defaulted (Interest)	2,380.99	3,546.88
Recoveries	-	-
Servicer Adjustments	-	-
Ending Interest Defaulted Balance	72,591.65	76,138.53
Gross Principal Realized Loss - Periodic	\$ 30,161.83	\$ 42,428.85
Gross Principal Realized Loss - Cumulative	1,076,563.06	1,118,991.91
Recoveries on Realized Losses - Periodic	(215.00)	(415.00)
Recoveries on Realized Losses - Cumulative	(2,203.22)	(2,618.22)
Net Losses - Periodic	\$ 29,946.83	\$ 42,013.85
Net Losses - Cumulative	1,074,359.84	1,116,373.69
Constant Prepayment Rate (CPR) (1)	9.92%	9.34%
Since Issuance Constant Prepayment Rate (CPR) (1)	4.55%	9.26%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	\$ -	\$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

IV. Portfolio Statistics as of 11/30/2020

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

A Current Payment Status

	# Loans	\$ Pool Balance	% Pool
Full Deferral	6,952	\$ 98,671,949.13	36.03%
Flat \$25 Payment	3,567	62,056,642.00	22.66%
Interest Only	2,622	34,026,523.57	12.42%
Principal and Interest	6,864	79,102,463.88	28.88%
Total	20,005	\$ 273,857,578.58	100.00%

B Weighted Average Original FICO

	# Loans	\$ Pool Balance	% Pool
800+	4,917	\$ 67,766,934.42	24.75%
780-799	2,209	30,448,152.15	11.12%
760-779	2,230	29,960,473.77	10.94%
740-759	2,257	31,109,781.60	11.36%
720-739	2,362	30,868,700.64	11.27%
700-719	2,486	34,652,440.38	12.65%
680-699	2,009	27,751,018.20	10.13%
660-679	1,535	21,300,077.42	7.78%
0-659	-	-	0.00%
Total	20,005	\$ 273,857,578.58	100.00%

C Range of Pool Balances

	# Loans	\$ Pool Balance	% Pool
\$0-\$5,000	4,188	\$ 12,905,644.88	4.71%
\$5,001-\$10,000	5,328	39,680,175.53	14.49%
\$10,001-\$15,000	3,714	45,983,990.78	16.79%
\$15,001-\$20,000	2,495	43,472,984.53	15.87%
\$20,001-\$25,000	1,543	34,735,033.51	12.68%
\$25,001-\$30,000	1,066	29,309,208.36	10.70%
\$30,001-\$35,000	646	20,833,139.49	7.61%
\$35,001-\$40,000	396	14,777,070.83	5.40%
\$40,001-\$45,000	222	9,393,478.85	3.43%
\$45,001-\$50,000	145	6,863,735.40	2.51%
\$50,001-\$55,000	91	4,760,359.56	1.74%
\$55,001+	171	11,142,756.86	4.07%
Total	20,005	\$ 273,857,578.58	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

IV. Portfolio Statistics as of 11/30/2020 (cont'd)

D School Type and Program Length

	# Loans	\$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	4	\$ 37,741.93	0.01%
For Profit (2-3 Years)	196	2,208,990.58	0.81%
For Profit (4+ Years)	1,573	30,198,233.19	11.03%
Not for Profit (Less Than 2 Years)	-	-	0.00%
Not for Profit (2-3 Years)	70	895,080.88	0.33%
Not for Profit (4+ Years)	18,162	240,517,532.00	87.83%
Total	20,005	\$ 273,857,578.58	100.00%

E Interest Rate Type

	# Loans	\$ Pool Balance	% Pool
Fixed Rate Loan	12,245	\$ 168,043,048.66	61.36%
Variable Rate Loan	7,760	105,814,529.92	38.64%
Total	20,005	\$ 273,857,578.58	100.00%

F Loans by APR

	# Loans	\$ Pool Balance	% Pool
<5%	880	\$ 12,268,533.34	4.48%
5-6%	1,210	15,488,142.31	5.66%
6-7%	1,918	24,398,823.08	8.91%
7-8%	1,555	20,770,800.41	7.58%
8+%	14,442	200,931,279.44	73.37%
Total	20,005	\$ 273,857,578.58	100.00%

G Product Type

	# Loans	\$ Pool Balance	% Pool
Undergraduate	18,480	\$ 254,786,564.93	93.04%
Graduate	1,227	15,505,189.93	5.66%
Parent	298	3,565,823.72	1.30%
Total	20,005	\$ 273,857,578.58	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

IV. Portfolio Statistics as of 11/30/2020 (cont'd)

H Borrower State			
	# Loans	\$ Pool Balance	% Pool
CA	1,864	\$ 36,231,130.54	13.23%
NY	1,631	23,901,880.99	8.73%
PA	1,824	26,140,462.61	9.55%
NJ	1,176	18,918,017.27	6.91%
IL	1,102	15,044,100.55	5.49%
TX	1,226	15,517,019.24	5.67%
FL	636	8,792,008.72	3.21%
OH	907	11,207,966.84	4.09%
VA	621	8,012,514.70	2.93%
MA	520	7,512,589.75	2.74%
Other	8,498	102,579,887.37	37.46%
Total	20,005	\$ 273,857,578.58	100.00%

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

			11/30/2020
A	Reserve Account		
	Actual Reserve Account Balance	\$	1,500,420.92
	Reserve Account Requirement		1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)	\$	-
B	Class A Principal Distribution Amount		\$ 2,909,577.43
	First Priority Principal Distribution		
	Lesser of (a & b):	\$	-
	(a) Available funds remaining after 1st & 2nd waterfall payments	\$	3,188,310.10
	(b) Excess over Pool Balance less \$250,000		-
	Second Priority Principal Distribution		
	Lesser of (a & b):	\$	-
	(a) Available funds remaining after 1st through 4th waterfall payments	\$	3,072,549.60
	(b) Excess over Pool Balance less \$250,000		-
	Third Priority Principal Distribution		
	Lesser of (a & b):	\$	-
	(a) Available funds remaining after 1st through 6th waterfall payments	\$	2,939,827.43
	(b) Excess over Pool Balance less \$250,000		-
	Regular Principal Distribution	\$	2,909,577.43
	Lesser of (a & b):		
	(a) Available funds remaining after 1st through 9th waterfall payments	\$	2,909,577.43
	(b) Excess over Pool Balance		16,802,531.55
	Specified Class A Overcollateralization		
	greater of (c & d):	\$	112,418,536.01
	(c)		112,418,536.01
	(d)		22,506,313.75
C	Class B Principal Distribution Amount		\$ -
	Regular Principal Distribution		
	Lesser of (a & b):	\$	-
	(a) Available funds remaining after 1st through 10th waterfall payments		-
	(b) Excess over Pool Balance		18,996,261.37
	Specified Class B Overcollateralization		
	greater of (c & d):	\$	81,061,843.26
	(c)		81,061,843.26
	(d)		19,505,471.92
D	Class C Principal Distribution Amount		\$ -
	Regular Principal Distribution		
	Lesser of (a & b):	\$	-
	(a) Available funds remaining after 1st through 11th waterfall payments		-
	(b) Excess over Pool Balance		18,830,918.58
	Specified Class C Overcollateralization		
	greater of (c & d):	\$	45,186,500.47
	(c)		45,186,500.47
	(d)		17,254,840.54

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

E Class D Principal Distribution Amount

\$ -

Regular Principal Distribution

Lesser of (a & b):	\$ -
(a) Available funds remaining after 1st through 12th waterfall payments	-
(b) Excess over Pool Balance	-
Specified Class C Overcollateralization	
greater of (c & d):	\$ 39,161,633.74
(c)	39,161,633.74
(d)	15,004,209.17

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

VI. CASL 2019-A Waterfall for Distributions

		Payment	Available Funds
Available Funds			\$ 3,799,926.72
Reserve Fund Transfer			-
Waterfall Distributions			3,799,926.72
First, to pay the Senior Transaction Fees:		\$ 213,981.13	3,585,945.59
Trustee Fee	\$ 3,808.49		
Administrator Fee	10,472.73		
Servicing Fees	93,193.00		
Master Servicing Fees	106,506.91		
Surveillance Fees	-		
Website Fees	-		
Extraordinary Expenses	-		
Second, to the Holders of the Class A Notes to pay interest		397,635.49	3,188,310.10
Class A-1	96,967.17		
Class A-2	300,668.32		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)		-	3,188,310.10
Class A-1	-		
Class A-2	-		
Fourth, to the Holders of the Class B Notes to pay interest		115,760.50	3,072,549.60
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)		-	3,072,549.60
Class A-1	-		
Class A-2	-		
Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest		132,722.17	2,939,827.43
Seventh, to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distribution)		-	2,939,827.43
Class A-1	-		
Class A-2	-		
Class B	-		
Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest		30,250.00	2,909,577.43
Ninth, to the Reserve Account		-	2,909,577.43
Tenth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)		2,909,577.43	-
Class A-1	1,113,951.00		
Class A-2	1,795,626.43		

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)	-	-
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)	-	-
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)	-	-
Fourteenth, to pay the Subordinate Transaction Fees	-	-
Fifteenth, remainder to the Holders of the Certificates	-	-
Total Distributions	\$	3,799,926.72

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

VII. CASL 2019-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19421UAA2	19421UAB0	19421UAC8	19421UAD6	19421UAE4
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day	15th Calendar Day
Note Interest Calculation and Distribution					
Accrual Period Begin	11/25/2020	11/25/2020	11/25/2020	11/25/2020	11/25/2020
Accrual Period End	12/27/2020	12/24/2020	12/24/2020	12/24/2020	12/24/2020
Index	LIBOR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	0.091667	0.083333	0.083333	0.083333	0.083333
Interest Rate	1.55013%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	0.001420953	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	\$ 96,967.17	\$ 300,668.32	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-	-
Total Interest Due	\$ 96,967.17	\$ 300,668.32	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Paid	\$ 96,967.17	\$ 300,668.32	\$ 115,760.50	\$ 132,722.17	\$ 30,250.00
Interest Shortfall	-	-	-	-	-
Note Principal Distribution					
Original Note Balance	\$ 84,730,000.00	\$ 136,580,000.00	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Beginning Note Balance	\$ 68,240,967.74	\$ 110,000,606.38	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Principal Paid	(1,113,951.00)	(1,795,626.43)	-	-	-
Ending Note Balance	\$ 67,127,016.74	\$ 108,204,979.95	\$ 36,460,000.00	\$ 35,710,000.00	\$ 6,600,000.00
Paydown Factor	0.013147067	0.013147067	-	-	-
Ending Balance Factor	0.792246155	0.792246155	1.000000000	1.000000000	1.000000000

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$CPR = 1 - \left(1 - \frac{UPP}{SEP} \right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments

Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{APB}{PPB} \right)^{\left(\frac{12}{MSC} \right)}$$

APB = Actual period-end Pool Balance

PPB = Projected period-end Pool Balance assuming no prepayments and no defaults

Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	$[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)}] / [\text{Pool Balance}]$
Class B Overcollateralization %	$[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)}] / [\text{Pool Balance}]$
Class C Overcollateralization %	$[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)}] / [\text{Pool Balance}]$
Class D Overcollateralization %	$[\text{Pool Balance} - \text{Class A Note Balance (Post Distribution)} - \text{Class B Note Balance (Post Distribution)} - \text{Class C Note Balance (Post Distribution)} - \text{Class D Note Balance (Post Distribution)}] / [\text{Pool Balance}]$

College Ave Student Loans 2019-A, LLC

Distribution Date: 12/28/2020

Collection Period: 11/30/2020

Revised Since Issuance Total Constant Prepayment Rate (CPR)

Month Ending	Months Since Cut-off	Pool Balance (actual)	Previous Pool Balance 0 CPR OC DR	Corrected Pool Balance 0 CPR OC DR	Previous Since Issued Total CPR	Corrected Since Issued Total CPR
7/31/2019	1.00	299,311,951.40	300,077,602.51	300,249,601.44	3.02%	3.68%
8/31/2019	2.00	298,564,840.85	300,093,342.94	301,556,413.38	3.02%	5.81%
9/30/2019	3.00	297,849,782.12	300,110,763.48	302,860,194.01	2.98%	6.46%
10/31/2019	4.00	296,792,741.48	300,062,777.37	304,092,817.63	3.23%	7.03%
11/30/2019	5.00	295,562,434.64	300,082,056.14	305,388,777.20	3.58%	7.55%
12/31/2019	6.00	293,991,232.81	299,943,782.11	306,524,263.08	3.93%	8.01%
1/31/2020	7.00	292,425,392.75	299,354,934.15	307,334,969.64	3.94%	8.17%
2/29/2020	8.00	291,090,967.55	298,741,574.86	308,119,084.69	3.82%	8.17%
3/31/2020	9.00	289,463,551.16	297,979,537.42	308,743,532.05	3.79%	8.24%
4/30/2020	10.00	288,602,949.34	297,337,499.41	309,481,027.60	3.51%	8.04%
5/31/2020	11.00	287,202,217.72	296,634,587.75	310,143,965.70	3.46%	8.04%
6/30/2020	12.00	285,556,126.33	296,003,078.92	310,870,392.53	3.53%	8.14%
7/31/2020	13.00	283,008,722.93	295,311,513.93	311,522,492.71	3.85%	8.48%
8/31/2020	14.00	280,937,936.33	294,691,927.15	312,238,596.08	4.01%	8.66%
9/30/2020	15.00	278,007,709.62	294,078,285.35	312,949,600.51	4.40%	9.04%
10/31/2020	16.00	275,723,663.53	293,405,559.02	313,586,484.56	4.55%	9.20%
11/30/2020	17.00	273,857,578.58	292,803,938.77	314,287,099.93	4.61%	9.26%