College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

Table of Contents

External Parties

Issuer	College Ave Student Loans 2019-A, LLC
Sponsor	College Avenue Student Loans, LLC
Master Servicer	College Ave Student Loan Servicing, LLC
Servicer	University Accounting Services, LLC
Back-Up Servicer	Pennsylvania Higher Education Assistance Agency
Administrator	College Ave Administrator, LLC
Back-Up Administrator	Goal Structured Solutions, Inc.
Indenture Trustee	Wilmington Trust, National Association
Owner Trustee	Wilmington Savings Fund Society / Christiana Trust

Contacts

Administrator	John Sullivan (302) 304-8745	jsullivan@collegeave.com
Back-Up Administrator	Andrea Lenox (619) 413-1148	alenox@goalsolutions.com
Indenture Trustee	Nancy Hagner (410) 244-4237	nhagner@wilmingtontrust.com
Owner Trustee	Kristin Moore (302) 573-3239	KMoore@christianatrust.com

Dates

Cut-Off Date	June 26, 2019
Close Date	July 3, 2019
First Distribution Date	August 26, 2019
Distribution Date	January 27, 2020
Next Distribution Date	February 25, 2020
Distribution Frequency	Monthly
Record Dates	
Class A-1 Notes	January 24, 2020
Class A-2 Notes	January 15, 2020
Class B Notes	January 15, 2020
Class C Notes	January 15, 2020
Class D Notes	January 15, 2020

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

I. Deal Parameters

A	Student Loan Portfolio Characteristics	06/26/2019	11/30/2019	12/31/2019
	Principal Balance	$ 288,642,634.77	$ 277,928,403.29	$ 275,625,573.13
	Interest to be Capitalized Balance	11,441,548.54	17,634,031.35	18,365,659.68
	Pool Balance	**$ 300,084,183.31**	**$ 295,562,434.64**	**$ 293,991,232.81**
	Weighted Average Coupon (WAC)			
	WAC1 - Contractual Rate	10.10%	10.08%	10.04%
	WAC2 - Effective Rate	10.02%	9.97%	9.93%
	Weighted Average Remaining Term	134	131	130
	Number of Loans	22,703	22,115	21,950
	Number of Borrowers	19,947	19,427	19,290
	Pool Factor		0.984931733	0.979695863
	Constant Prepayment Rate (CPR) **(1)**		7.28%	8.28%
	Since Issuance Constant Prepayment Rate (CPR) **(1)**		3.58%	3.93%

B	Debt Securities (Post Distribution)	CUSIP	06/26/2019	12/26/2019	01/27/2020
	Class A-1	19421UAA2	$ 84,730,000.00	$ 81,186,729.21	$ 79,625,536.26
	Class A-2	19421UAB0	136,580,000.00	130,868,446.56	128,351,891.23
	Class B	19421UAC8	36,460,000.00	36,460,000.00	36,460,000.00
	Class C	19421UAD6	35,710,000.00	35,710,000.00	35,710,000.00
	Class D	19421UAE4	6,600,000.00	6,600,000.00	6,600,000.00
	Total		**$ 300,080,000.00**	**$ 290,825,175.77**	**$ 286,747,427.49**

C	Certificates (Post Distribution)	CUSIP	06/26/2019	12/26/2019	01/27/2020
	Residual	19421U104	$ 100,000.00	100,000.00	$ 100,000.00

D	Cash Account Balances (Post Distribution)	06/26/2019	12/26/2019	01/27/2020
	Reserve Account	$ -	1,500,420.92	$ 1,500,420.92
	Capitalized Interest Account	-	9,752,735.96	8,102,272.95
	Total	**$ -**	**$ 11,253,156.88**	**$ 9,602,693.87**

E	Asset / Liability (2)		06/26/2019	11/30/2019	12/31/2019
	Class A Overcollateralization %		26.25%	28.25%	29.26%
	Specified Class A Overcollateralization	*(the greater of (i) 41.05% of the Pool Balance or (ii) 7.50% of the Initial Pool Balance)*	$ 123,184,557.25	$ 121,328,379.42	$ 120,683,401.07
	Class B Overcollateralization %		14.10%	15.92%	16.86%
	Specified Class B Overcollateralization	*(the greater of (i) 29.60% of Pool Balance or (ii) 6.50% of the Initial Pool Balance)*	$ 88,824,918.26	$ 87,486,480.65	$ 87,021,404.91
	Class C Overcollateralization %		2.20%	3.84%	4.71%
	Specified Class C Overcollateralization	*(the greater of (i) 16.50% of Pool Balance or (ii) 5.75% of the Initial Pool Balance)*	$ 49,513,890.25	$ 48,767,801.72	$ 48,508,553.41
	Class D Overcollateralization %		0.00%	1.60%	2.46%
	Specified Class D Overcollateralization	*(the greater of (i) 14.30% of Pool Balance or (ii) 5.00% of the Initial Pool Balance)*	$ 42,912,038.21	$ 42,265,428.15	$ 42,040,746.29

(1) See section VIII for CPR Methodology
(2) See section VIII for Overcollateralization % Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

II. CASL 2019-A Cash Account Activity 11/30/2019 through 12/31/2019

	11/30/2019	12/31/2019
A Student Loan Receipts		
Principal Payments - Scheduled	$ 654,135.09	$ 713,477.86
Interest Payments - Scheduled	881,353.75	896,947.00
Prepayments	1,874,913.96	2,141,632.10
Fees	1,327.58	1,460.68
Refunds	-	-
Subtotal	$ 3,411,730.38	$ 3,753,517.64
Prior Period Collections Deposited by the Servicer in the Current Period	$ 594,158.28	$ 611,418.96
Current Period Collections Deposited by the Servicer in the Subsequent Period	(611,418.96)	(718,253.31)
Total Cash Remitted by the Servicer During the Current Collection Period	**$ 3,394,469.70**	**$ 3,646,683.29**
B Defaulted Loan Recoveries		
Principal Payments	$ -	$ -
Interest Payment	-	-
Collection Agency Fees	-	-
Subtotal	**$ -**	**$ -**
Prior Period Collections Deposited by the Collection Agency in the Current Period	-	-
Current Period Collections Deposited by the Collection Agency in the Subsequent Period	-	-
Total Cash Remitted by the Collection Agency During the Current Colleciton Period	**$ -**	**$ -**
C Other Deposits		
Interest Income	-	-
Other Deposits/Adjustments	-	(117,523.34)
Capitalized Interest Account Partial Release	-	1,650,463.01
Prior Period Funds Pending Payment	-	-
Prior Period undistributed Funds	-	-
Total Available Funds	**$ 3,394,469.70**	**$ 5,179,622.96**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

III. CASL 2019-A Portfolio Characteristics

Loans by Repayment Status

	11/30/2019 WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)	12/31/2019 WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (1)
Interim										
Enrolled	11.03%	7,520	$ 96,401,598.09	32.62%		10.98%	7,189	$ 92,986,557.05	31.63%	
Grace	10.93%	1,022	14,276,598.97	4.83%		11.01%	1,048	14,850,671.47	5.05%	
Deferred	10.19%	103	1,232,638.14	0.42%		10.08%	62	848,089.50	0.29%	
Repayment										
Current	9.30%	13,157	$ 180,027,734.43	60.91%	98.03%	9.28%	13,208	$ 180,053,675.31	61.24%	97.17%
31-60	10.60%	143	1,881,841.94	0.64%	1.02%	10.58%	252	3,199,611.53	1.09%	1.73%
61-90	11.18%	29	320,741.09	0.11%	0.17%	10.82%	61	607,116.67	0.21%	0.33%
>90	11.19%	114	1,113,672.51	0.38%	0.61%	11.23%	98	1,027,592.97	0.35%	0.55%
Forbearance	10.77%	27	307,609.47	0.10%	0.17%	10.34%	32	417,918.31	0.14%	0.23%
Total	**9.97%**	**22,115**	**$ 295,562,434.64**	**100.00%**	**100.00%**	**9.93%**	**21,950**	**$ 293,991,232.81**	**100.00%**	**100.00%**

* Percentages may not total 100% due to rounding
(1) Loans classified in "Repayment" include any loan for which interim interest only, flat $25 payments, or full principal and interest payments are due.

Loans by Borrower Status

	11/30/2019 WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (2)	12/31/2019 WA Coupon	# Loans	$ Pool Balance	% Pool	% Repay (2)
Interim										
Enrolled	10.11%	15387	$ 213,823,145.15	72.34%		10.07%	14687	$ 205,830,541.50	70.01%	
Grace	10.21%	1871	29,127,303.89	9.85%		10.19%	1977	30,391,159.75	10.34%	
Deferred	10.19%	103	1,232,638.14	0.42%		10.08%	62	848,089.50	0.29%	
P&I Repayment										
Current	9.16%	4535	$ 49,155,396.45	16.63%	95.67%	9.21%	4932	$ 53,688,307.96	18.26%	94.32%
31-60	10.67%	73	781,679.76	0.26%	1.52%	10.48%	127	1,473,779.48	0.50%	2.59%
61-90	11.28%	19	148,508.47	0.05%	0.29%	10.98%	40	378,183.47	0.13%	0.66%
>90	11.20%	100	986,153.31	0.33%	1.92%	11.13%	93	963,252.84	0.33%	1.69%
Forbearance	10.77%	27	307,609.47	0.10%	0.60%	10.34%	32	417,918.31	0.14%	0.73%
				0.00%						
Total	**9.97%**	**22,115**	**$ 295,562,434.64**	**100.00%**	**100.00%**	**9.93%**	**21,950**	**$ 293,991,232.81**	**100.00%**	**100.00%**

* In accordance with the Loan Servicer's current policies and procedures, loans subject to bankruptcy claims generally will not be reported as a charged-off unless and until they are delinquent for 210 days
* Percentages may not total 100% due to rounding
(2) Loans classified in "P&I Repayment" includes only those loans for which the borrower repayment type is principal and interest.

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

III. CASL 2019-A Portfolio Characteristics (cont'd)

	11/30/2019	12/31/2019
Pool Balance	$ 295,562,434.64	$ 293,991,232.81
Total # Loans	22,115	21,950
Total # Borrowers	19,427	19,290
Weighted Average Coupon	9.97%	9.93%
Weighted Average Remaining Term	131	130
Beginning Principal Balance	279,767,364.31	277,928,403.29
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	(32,367.50)	(6,718.00)
Loans Repaid	(2,529,049.05)	(2,855,109.96)
Delinquency Charge-Offs	-	-
Loans Discharged	-	(2,880.40)
Capitalized Interest	723,004.22	562,273.50
Servicer Adjustments	(548.69)	(395.30)
Ending Principal Balance	**$ 277,928,403.29**	**$ 275,625,573.13**
Beginning Interest Balance	17,770,364.99	18,417,977.96
Loans Purchased	-	-
Loans Sold	-	-
Loans Cancelled	-	-
Loans Repaid	(881,353.75)	(896,947.00)
Delinquency Charge-Offs	-	-
Loans Discharged	-	(7.61)
Capitalized Interest	(723,004.22)	(562,273.50)
Servicer Adjustments	(0.17)	(11.93)
Interest Accrual	2,251,971.11	2,309,458.45
Ending Interest Balance	**$ 18,417,977.96**	**$ 19,268,196.37**
Collection Account	3,394,469.70	3,529,159.95
Reserve Account	1,500,420.92	1,500,420.92
Capitalized Interest Account	9,752,735.96	9,752,735.96
Servicer Payments Due	611,418.96	718,253.31
Releasable Funds Payable - Pursuant to Section 4.2 of the Indenture	(57,183.69)	(57,183.69)
Collections Due	-	-
Cancellation Refunds Owed to Trust	138,498.94	145,216.94
Total Collections & Reserves	**$ 15,340,360.79**	**$ 15,588,603.39**
Total Assets	**$ 311,686,742.04**	**$ 310,482,372.89**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

III. CASL 2019-A Portfolio Characteristics (cont'd)

	11/30/2019	12/31/2019
Percent of Pool - Cosigned	93.78%	93.85%
Percent of Pool - Non Cosigned	6.22%	6.15%
Percent of Pool - ACH Benefit Utilized	32.66%	32.57%
Percent of Pool - ACH Benefit Not Utilized	67.34%	67.43%
Beginning Principal Defaulted Loan Balance	$ -	$ -
New Loans Defaulted (Principal)	-	-
Recoveries	-	-
Servicer Adjustments	-	-
Ending Principal Defaulted Balance	**-**	**-**
Beginning Interest Defaulted Loan Balance	$ -	$ -
New Loans Defaulted (Interest)	-	-
Recoveries	-	-
Servicer Adjustments	-	-
Ending Interest Defaulted Balance	**-**	**-**
Gross Principal Realized Loss - Periodic	$ -	$ 2,880.40
Gross Principal Realized Loss - Cumulative	24,013.30	26,893.70
Recoveries on Realized Losses - Periodic	-	-
Recoveries on Realized Losses - Cumulative	-	-
Net Losses - Periodic	**$ -**	**$ 2,880.40**
Net Losses - Cumulative	**24,013.30**	**26,893.70**
Constant Prepayment Rate (CPR) **(1)**	7.28%	8.28%
Since Issuance Constant Prepayment Rate (CPR) **(1)**	3.58%	3.93%
Unpaid Servicing Fees	-	-
Unpaid Administration Fees	-	-
Unpaid Carryover Servicing Fees	-	-
Note Interest Shortfall	-	-
Loans in Modification	$ -	$ -
% of Loans in Modification as a % of Loans in Repayment (P&I)	0.00%	0.00%

(1) See section VIII for CPR Methodology

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

IV. Portfolio Statistics as of 12/31/2019

A Current Payment Status

	# Loans	$ Pool Balance	% Pool
Full Deferral	8,331	$ 109,103,236.33	37.11%
Flat $25 Payment	4,968	82,109,557.00	27.93%
Interest Only	3,459	46,274,915.73	15.74%
Principal and Interest	5,192	56,503,523.75	19.22%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

B Weighted Average Original FICO

	# Loans	$ Pool Balance	% Pool
800+	5,604	$ 78,158,922.94	26.59%
780-799	2,455	32,956,285.60	11.21%
760-779	2,484	32,817,789.22	11.16%
740-759	2,480	33,097,775.37	11.26%
720-739	2,562	32,536,541.88	11.07%
700-719	2,650	35,576,316.84	12.10%
680-699	2,116	27,829,162.98	9.47%
660-679	1,599	21,018,437.98	7.15%
0-659	-	-	0.00%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

C Range of Pool Balances

	# Loans	$ Pool Balance	% Pool
$0-$5,000	4,512	$ 14,273,996.87	4.86%
$5,001-$10,000	6,050	44,963,014.57	15.29%
$10,001-$15,000	4,127	50,839,712.01	17.29%
$15,001-$20,000	2,750	47,700,424.01	16.23%
$20,001-$25,000	1,711	38,302,215.75	13.03%
$25,001-$30,000	1,195	32,814,230.65	11.16%
$30,001-$35,000	614	19,914,049.72	6.77%
$35,001-$40,000	380	14,224,331.26	4.84%
$40,001-$45,000	220	9,307,684.77	3.17%
$45,001-$50,000	145	6,878,229.45	2.34%
$50,001-$55,000	94	4,916,329.80	1.67%
$55,001+	152	9,857,013.95	3.35%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

IV. Portfolio Statistics as of 12/31/2019 (cont'd)

D School Type and Program Length

	# Loans	$ Pool Balance	% Pool
For Profit (Less Than 2 Years)	4	$ 39,423.58	0.01%
For Profit (2-3 Years)	225	2,451,706.30	0.83%
For Profit (4+ Years)	1,766	33,766,199.52	11.49%
Not for Profit (Less Than 2 Years)	-	-	0.00%
Not for Profit (2-3 Years)	81	981,609.05	0.33%
Not for Profit (4+ Years)	19,874	256,752,294.36	87.33%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

E Interest Rate Type

	# Loans	$ Pool Balance	% Pool
Fixed Rate Loan	13,538	$ 181,928,618.84	61.88%
Variable Rate Loan	8,412	112,062,613.97	38.12%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

F Loans by APR

	# Loans	$ Pool Balance	% Pool
<5%	684	$ 10,344,047.40	3.52%
5-6%	1,114	15,260,773.24	5.19%
6-7%	1,514	20,672,592.25	7.03%
7-8%	1,224	15,556,091.14	5.29%
8+%	17,414	232,157,728.78	78.97%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

G Product Type

	# Loans	$ Pool Balance	% Pool
Undergraduate	20,145	$ 270,358,885.48	91.96%
Graduate	1,453	19,123,132.62	6.50%
Parent	352	4,509,214.71	1.53%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

IV. Portfolio Statistics as of 12/31/2019 (cont'd)

H Borrower State

	# Loans	$ Pool Balance	% Pool
CA	2,105	$ 40,724,008.34	13.85%
NY	1,789	25,391,230.75	8.64%
PA	1,995	27,382,327.78	9.31%
NJ	1,291	20,318,415.38	6.91%
IL	1,210	16,059,552.01	5.46%
TX	1,334	16,484,770.19	5.61%
FL	694	9,283,920.31	3.16%
OH	975	11,792,655.24	4.01%
VA	685	8,773,154.52	2.98%
MA	578	8,397,363.24	2.86%
Other	9,294	109,383,835.05	37.21%
Total	**21,950**	**$ 293,991,232.81**	**100.00%**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

V. CASL 2019-A Calculations: Reserve Account and Principal Distribution

						12/31/2019
A	**Reserve Account**					
	Actual Reserve Account Balance					$ 1,500,420.92
	Reserve Account Requirement					1,500,420.92
	Reserve Fund Required Deposit (Withdrawal)					$ -
B	**Class A Principal Distribution Amount**					**$ 4,077,748.28**
	First Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st & 2nd waterfall payments			$ 4,356,480.95		
	(b) Excess over Pool Balance less $250,000			-		
	Second Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st through 4th waterfall payments			$ 4,240,720.45		
	(b) Excess over Pool Balance less $250,000			-		
	Third Priority Principal Distribution					
	Lesser of (a & b):				**$ -**	
	(a) Available funds remaining after 1st through 6th waterfall payments			$ 4,107,998.28		
	(b) Excess over Pool Balance less $250,000			-		
	Regular Principal Distribution				**$ 4,077,748.28**	
	Lesser of (a & b):					
	(a) Available funds remaining after 1st through 9th waterfall payments			$ 4,077,748.28		
	(b) Excess over Pool Balance			38,747,344.03		
	Specified Class A Overcollateralization					
	greater of (c & d):		$ 120,683,401.07			
		(c)	120,683,401.07			
		(d)	22,506,313.75			
C	**Class B Principal Distribution Amount**					**$ -**
	Regular Principal Distribution					
	Lesser of (a & b):			**$ -**		
	(a) Available funds remaining after 1st through 10th waterfall payments			-		
	(b) Excess over Pool Balance			37,467,599.59		
	Specified Class B Overcollateralization					
	greater of (c & d):		$ 87,021,404.91			
		(c)	87,021,404.91			
		(d)	19,505,471.92			
D	**Class C Principal Distribution Amount**					**$ -**
	Regular Principal Distribution					
	Lesser of (a & b):			**$ -**		
	(a) Available funds remaining after 1st through 11th waterfall payments			-		
	(b) Excess over Pool Balance			34,664,748.09		
	Specified Class C Overcollateralization					
	greater of (c & d):		$ 48,508,553.41			
		(c)	48,508,553.41			
		(d)	17,254,840.54			
E	**Class D Principal Distribution Amount**					**$ -**
	Regular Principal Distribution					

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

Lesser of (a & b):			**$ -**
(a) Available funds remaining after 1st through 12th waterfall payments			-
(b) Excess over Pool Balance			-
Specified Class C Overcollateralization			
greater of (c & d):		$ 42,040,746.29	
	(c)	42,040,746.29	
	(d)	15,004,209.17	

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

VI. CASL 2019-A Waterfall for Distributions

			Payment	Available Funds
Available Funds				$ 5,179,622.96
Reserve Fund Transfer				-
Waterfall Distributions				5,179,622.96
First, to pay the Senior Transaction Fees:			$ 235,081.11	4,944,541.85
	Trustee Fee	$ 3,474.11		
	Administrator Fee	11,580.35		
	Servicing Fees	93,193.00		
	Master Servicing Fees	126,833.65		
	Surveillance Fees	-		
	Website Fees	-		
	Extraordinary Expenses	-		
Second, to the Holders of the Class A Notes to pay interest			588,060.90	4,356,480.95
	Class A-1	230,353.81		
	Class A-2	357,707.09		
Third, to the Holders of the Class A Notes as repayment of principal (First Priority Distribution)			-	4,356,480.95
	Class A-1	-		
	Class A-2	-		
Fourth, to the Holders of the Class B Notes to pay interest			115,760.50	4,240,720.45
Fifth, to the Holders of the Class A Notes until paid in full, then Class B Notes as repayment of principal (Second Priority Principal Distribution)			-	4,240,720.45
	Class A-1	-		
	Class A-2	-		
	Class B	-		
Sixth, to the Holders of the Class C Notes to pay interest			132,722.17	4,107,998.28
Seventh, to the Holders of the Class A Notes until paid in full, then Class B Notes until paid in full, and then to the Holders of Class C Notes as repayment of principal (Third Priority Principal Distr			-	4,107,998.28
	Class A-1	-		
	Class A-2	-		
	Class B	-		
	Class C	-		
Eighth, to the Holders of the Class D Notes to pay interest			30,250.00	4,077,748.28
Ninth, to the Reserve Account			-	4,077,748.28
Tenth, to the Holders of the Class A Notes as repayment of principal (Class A Regular Principal Distribution)			4,077,748.28	-
	Class A-1	1,561,192.95		
	Class A-2	2,516,555.33		
Eleventh, to the Holders of the Class B Notes as repayment of principal (Class B Regular Principal Distribution)			-	-
Twelfth, to the Holders of the Class C Notes as repayment of principal (Class C Regular Principal Distribution)			-	-
Thirteenth, to the Holders of the Class D Notes as repayment of principal (Class D Regular Principal Distribution)			-	-
Fourteenth, to pay the Subordinate Transaction Fees			-	-

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

Fifteenth, remainder to the Holders of the Certificates		-
Total Distributions	**$**	**5,179,622.96**

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

VII. CASL 2019-A Principal and Interest Distributions

	Class A-1	Class A-2	Class B	Class C	Class D
CUSIP	19421UAA2	19421UAB0	19421UAC8	19421UAD6	19421UAE4
Record Date (Days Prior to Distribution)	1 New York Business Day	15th Calendar Day	15th Calendar Day	15th Calendar Day	15th Calendar Day
Note Interest Calculation and Distribution					
Accrual Period Begin	12/26/2019	12/25/2019	12/25/2019	12/25/2019	12/25/2019
Accrual Period End	01/26/2020	01/24/2020	01/24/2020	01/24/2020	01/24/2020
Index	LIBOR	FIXED	FIXED	FIXED	FIXED
Spread/Fixed Rate	1.40%	3.28%	3.81%	4.46%	5.50%
Daycount Fraction	32.000000	0.083333	0.083333	0.083333	0.083333
Interest Rate	3.19200%	3.28000%	3.81000%	4.46000%	5.50000%
Accrued Interest Factor	1.02144	0.002733333	0.003175000	0.003716667	0.004583333
Current Interest Due	$ 230,353.81	$ 357,707.09	$ 115,760.50	$ 132,722.17	$ 30,250.00
Interest Shortfall from Prior Period Plus Accrued Interest	-	-	-	-	-
Total Interest Due	$ 230,353.81	$ 357,707.09	$ 115,760.50	$ 132,722.17	$ 30,250.00
Interest Paid	$ 230,353.81	$ 357,707.09	$ 115,760.50	$ 132,722.17	$ 30,250.00
Interest Shortfall	-	-	-	-	-
Note Principal Distribution					
Original Note Balance	$ 84,730,000.00	$ 136,580,000.00	$ 36,460,000.00	$ 35,710,000.00	$ 6,600,000.00
Beginning Note Balance	$ 81,186,729.21	$ 130,868,446.56	$ 36,460,000.00	$ 35,710,000.00	$ 6,600,000.00
Principal Paid	(1,561,192.95)	(2,516,555.33)	-	-	-
Ending Note Balance	**$ 79,625,536.26**	**$ 128,351,891.23**	**$ 36,460,000.00**	**$ 35,710,000.00**	**$ 6,600,000.00**
Paydown Factor	0.018425504	0.018425504	-	-	-
Ending Balance Factor	0.939756123	0.939756123	1.000000000	1.000000000	1.000000000

College Ave Student Loans 2019-A, LLC

Distribution Date: 01/27/2020
Collection Period: 12/31/2019

VIII. Methodology

A CPR Methodology

Constant Repayment Rate (CPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool in the given period.

$$\text{CPR} = 1 - \left(1 - \frac{\text{UPP}}{\text{SEP}}\right)^{(12)}$$

Unscheduled Principal Payments (UPP) = Borrower Payments - Scheduled Principal and Interest Payments
Scheduled Ending Principal (SEP) = Beginning Pool Balance - Scheduled Principal and Interest Payments
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)

Since Issuance Constant Prepayment Rate (TCPR) measures prepayments, both voluntary and involuntary, for a trust student loan pool over the life of the transaction. For each trust distribution, the actual month-end pool balance is compared against a month-end pool balance originally projected at issuance assuming no prepayments and defaults. For purposes of Since-Issued CPR calculations, projected period end pool balance assumes in-school status loans have up to a six month grace period before moving to repayment, grace status loans remain in grace status until their status end date and then move to full principal and interest repayment, loans subject to interim interest or fixed payments during their in-school and grace period continue paying interim interest or fixed payments until full principal and interest repayment begins, all other trust loans are in full principal and interest repayment status, and that no trust loan in full principal and interest repayment moves from full principal and interest repayment status to any other status.

$$\text{Since Issuance CPR} = 1 - \left(\frac{\text{APB}}{\text{PPB}}\right)^{\left(\frac{12}{\text{MSC}}\right)}$$

APB = Actual period-end Pool Balance
PPB = Projected period-end Pool Balance assuming no prepayments and no defaults
Pool Balance = Sum(Principal Balance + Interest Accrued to Capitalize Balance)
MSC = Months Since Cut-Off

B Overcollateralization Percentage Methodology

The notes Overcollateralization Percentages are calculated in the following manner:

Class A Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution)] / [Pool Balance]
Class B Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution)] / [Pool Balance]
Class C Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution)] / [Pool Balance]
Class D Overcollateralization %	[Pool Balance - Class A Note Balance (Post Distribution) - Class B Note Balance (Post Distribution) - Class C Note Balance (Post Distribution) - Class D Note Balance (Post Distribution)] / [Pool Balance]