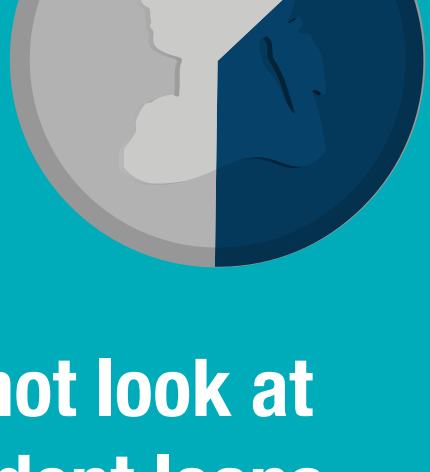


How Does Paying for College Impact Students' Mindsets?



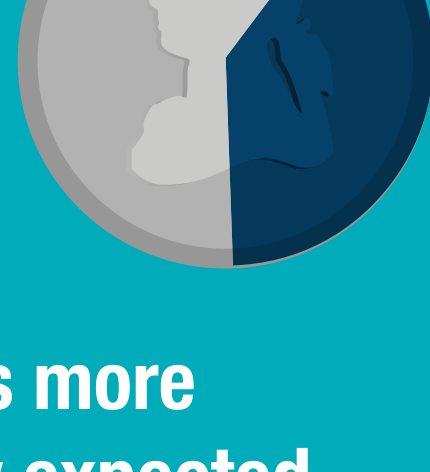
Some College Expenses Were Unexpected

63%



of students said they did not look at the average amount of student loans before committing to a college

61%



said college was more expensive than they expected



30% of students said the cost of college was at least **\$10,000** more than they expected

93%

of students who have loans expect to have student loan debt when they graduate.



Miscellaneous Expenses to Remember*

Average Annual Cost

Supplies:	\$1,240
Transportation:	\$1,160
Personal Expenses:	\$2,120
Room & Board: (Public, 4-year, in-state)	\$11,140



Most Surprising Costs



#1 Books & Supplies



#2 Tuition & Fees



#3 Housing

Paying for College is Stressful



82%

of all students said paying for college is stressful.



STUDENTS WITH LOANS

86%

understand that when they repay loans, they will pay back more than they borrow.

69%

do not know what their monthly payment will be after graduation.

16%

are not confident that they will be able to repay their student loans.

Overall, students worry as much about their grades as they do about college costs.



69%

of students worry about their grades



68%

of students worry about college costs and affordability

Students' Thoughts About the Cost of College

In hindsight, many students would rethink their research process for college.

19% would have investigated different student loan options

34% would have reached out to the financial aid office to ask for more aid

80% would have researched more scholarships



Among students with student loans, most would not have chosen a different school.

would have chosen a different school

would not have chosen a different school

19%



81%

